

# GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,  
Ahmedabad, Gujarat-380015

11<sup>th</sup> August, 2021 Website: [www.gallopsenterprise.com](http://www.gallopsenterprise.com) Contact Details: 0749-26861459/60  
CIN NO.L65910GJ1994PLC023470

To,  
BSE Limited  
Listing Dept. / Dept. of Corporate Services,  
PhirozeJeejeebhoyTowers,  
Dalal Street,  
Fort, Mumbai – 400 001

Security Code: 531902  
Security ID : GALLOPENT

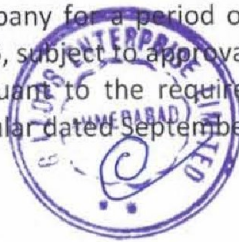
Dear Sir,

**Sub: Unaudited Standalone Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2021 and outcome of the Board Meeting held on 11<sup>th</sup> August, 2021.**

We hereby inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, approved unaudited standalone financial results of the company for the quarter ended on 30<sup>th</sup> June 2021.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. The unaudited standalone financial results of the Company for the quarter ended on 30<sup>th</sup> June 2021 along with Limited Review Reports thereon issued by M/s. S K Jha & CO., Chartered Accountants, Statutory Auditors of the Company;
2. Resignation of Mr. Amrish Jashwantlal Patel (DIN :01797358) as an Independent Director of the company w.e.f 11<sup>th</sup> August, 2021 due to other professional and family commitments and the same has been accepted by the Board. The requisite details of such resignation pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015 are given as **Annexure A**.
3. Appointment of Mr. Anand Lavingia (DIN : 05123678) as an Independent Director of the company for a period of 5 years commencing from 11<sup>th</sup> August, 2021 to 10<sup>th</sup> August, 2026, subject to approval of the shareholders. The requisite details of such appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015 are given as **Annexure B**.



# GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,  
Ahmedabad, Gujarat-380015

Website: [www.gallopsenterprise.com](http://www.gallopsenterprise.com) Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

The above documents will also be uploaded on company's website.

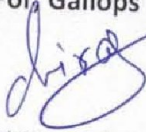
The Board meeting commenced today at 04:00 p.m. and was concluded at 05:10 p.m. (IST).

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully

For, Gallops Enterprise Limited



Chirag Advani  
Company Secretary

Encl : As above



# GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,  
Ahmedabad, Gujarat-380015

Website: [www.gallopenterprise.com](http://www.gallopenterprise.com) Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

Details of Mr. Amrish Jashwantlal Patel (DIN:01797358) as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015:

Sr. No.	Details of events that needs to be provided	Information of such events
a)	Reason for Change viz. Resignation	<p><b>Mr. Amrish Jashwantlal Patel</b> has tendered his resignation as an Independent Director of the Company with effect from 11<sup>th</sup> August, 2021 due to other professional and family commitments.</p> <p><b>Mr. Amrish Jashwantlal Patel</b> has also confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter.</p>
b)	Date of cessation	11 <sup>th</sup> August, 2021
c)	Brief Profile	N.A.
d)	Disclosure of relationship between directors (in case of appointment of a director)	N.A.
e)	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/2018/24, dated 20 <sup>th</sup> June, 2018	N.A.



# GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,  
Ahmedabad, Gujarat-380015

Website: [www.gallopsenterprise.com](http://www.gallopsenterprise.com) Contact Details: 0749-26861459/60

CIN NO. L65900GJ010016023470

Details of Mr. Anand Lavingia (DIN: 05123678) as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015:

Sr. No.	Details of events that needs to be provided	Information of such events
a)	Reason for Change viz. appointment	Appointment of Mr. Anand Lavingia (DIN : 05123678) as an Independent Director subject to approval of the Shareholder of the company
b)	Date of appointment & Term of Appointment	11 <sup>th</sup> August, 2021 Five years commencing from 11 <sup>th</sup> August, 2021 to 10 <sup>th</sup> August, 2026
c)	Brief Profile	Mr. Anand Lavingia (DIN: 05123678) started his practice in the year 2011, venturing into a corporate compliance sector and redefining the diligence practice. He has deep experienced & skilled in the field of legal and accounting specifically in the areas of laws like Company Laws, Security Laws, Labour Laws, Bankruptcy Laws, Taxation Laws, etc.
d)	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Anand Lavingia (DIN: 05123678) is not related to any of the Director of the company.
e)	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/2018/24, dated 20 <sup>th</sup> June, 2018	Mr. Anand Lavingia (DIN: 05123678) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.





# S K Jha & Co.

## CHARTERED ACCOUNTANTS

Office : 203 - 204, Iscon Plaza, Nr. ISRO Satellite Road, Satellite, Ahmedabad-380015.  
Tel : +91 79 48901576 Telefax : 079-26926104 • +91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

### LIMITED REVIEW REPORT

The Board of Directors,  
Gallops Enterprise Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Gallops Enterprise Limited for the the 1<sup>st</sup> Quarter ended 30.06.2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.  
Chartered Accountants  
FRN: 126173W

  
Nikhil Makhija  
Partner

M.No: 176178

UDIN : 21176178AAAAED9629



Date : 11.08.2021  
Place: Ahmedabad

## ANNEXURE -1

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30.06.2021

PARTICULARS	RS.			
	1st QUARTER ENDED			YEAR ENDED
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
<b>1 Income from Operations</b>				
(a) Net sales/income from operations (Net of Excise duty)	-	1,228	-	4,547
(b) Other Operating Income	55	1141828	-	1141828
<b>Total Income from operations(net)</b>	<b>55</b>	<b>11,43,056</b>	<b>-</b>	<b>11,46,375</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed		-	-	-
(b) Purchases of stock-in-trade		-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	(4,51,526)	(1,24,178)	(47,151)	(5,75,877)
(d) Employee benefits expenses	91,100	1,31,854	1,13,100	5,32,388
(e) Depreciation and amortisation expenses				
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4,00,253	1,17,994	4,20,432	7,74,257
(g) Finance Cost	-	-	-	-
<b>Total Expenses</b>	<b>39,827</b>	<b>1,25,670</b>	<b>4,86,381</b>	<b>7,30,768</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(39,772)</b>	<b>10,17,386</b>	<b>(4,86,381)</b>	<b>4,15,607</b>
<b>4 Exceptional Items</b>				
<b>5 Profit before Tax (3-4)</b>	<b>(39,772)</b>	<b>10,17,386</b>	<b>(4,86,381)</b>	<b>4,15,607</b>
<b>6 Tax expense</b>				
(a) Current Tax				
(b) Deferred Tax				
<b>Profit/(Loss) for the period from continuing Operations</b>	<b>(39,772)</b>	<b>10,17,386</b>	<b>(4,86,381)</b>	<b>4,15,607</b>
Profit/(Loss) from discontinued operations	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-
<b>8 Profit/(Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Other Comprehensive Income/(Loss)</b>				
(i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>10 Total Comprehensive Income for the period (7+8)</b>	<b>(39,772)</b>	<b>10,17,386</b>	<b>(4,86,381)</b>	<b>4,15,607</b>
<b>11 Paid-up equity share capital (Face Value 10/-)</b>	<b>5,01,14,000</b>	<b>5,01,14,000</b>	<b>5,01,14,000</b>	<b>5,01,14,000</b>
<b>12 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,57,03,441)</b>
<b>13 Earning Per equity share captial (Rs.)</b>				
(a) Basic	(0.01)	0.20	(0.10)	0.08
(b) Diluted	(0.01)	0.20	(0.10)	0.08

1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th August, 2021

2 The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.

3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.

4 The above results, have been prepared in accordance with Ind AS notified under the companies (Indian

The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone and consolidated financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

For, Gallops Enterprise Limited



**Balram Padhiyar**  
Managing Director  
DIN: 01812132



Place : Ahmedabad  
Date : 11.08.2021