

EVEREADY 

INDUSTRIES INDIA LTD.

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August 31, 2019

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd
Exchange Plaza, C-1,
Block-G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata - 700001

Dear Sirs,

We write to inform you that the Company has executed an Agreement for Sale dated August 30, 2019 with M/s. Nuland Technologies, for sale of its land situated at Moula Ali Industrial Development Area, Hyderabad, for a consideration of Rs. 100 Crores (Rupees One Hundred Crores Only).

The sale is expected to be completed within 4 – 5 months on completion of certain milestones.


The land was earlier the location of a battery manufacturing facility which had become economically unviable which led to it becoming idle for some time. The land therefore became surplus to the Company's needs.

The parties to the Agreement for Sale are not related and this would not fall within related party transactions.

This is for your information and records.

Thanking you,

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.


(T. PUNWANI)

VICE PRESIDENT- LEGAL
& COMPANY SECRETARY