



**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400 001**

**24<sup>th</sup> December 2023**

**Scrip Code – 532513**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor**  
**Plot No. C/1 G Block**  
**Bandra - Kurla Complex, Bandra - (E)**  
**Mumbai - 400 051**

**Scrip Symbol – TVSELECT**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This disclosure is being made pursuant to the amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which was notified on 15th July 2023.

We hereby disclose the details of the material pending litigation (**Annexure 1**) pursuant to the said notification

Kindly take the information on record

Yours Truly,  
**For TVS Electronics Limited**

**K Santosh**  
**Company Secretary**

**TVS Electronics Limited**

“Arihant E-Park”, No.117/1, 9<sup>th</sup> Floor, L.B. Road, Adyar, Chennai – 600 020. Tel.: +91-44-42005200  
Registered Office: Greenways Towers, 2<sup>nd</sup> Floor, No.119, St. Mary’s Road, Abhiramapuram, Chennai – 600 018  
Corporate Identity Number: L30007TN1995PLC032941  
E-mail id: webmaster@tvs-e.in Website: www.tvs-e.in



**DETAILS AS PER THE SEBI CIRCULAR NO: SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY 2023 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:**

<b>Name of the opposing party /Court /Tribunal/Agency where litigation is filed and brief details of dispute /litigation</b>	<b>Name of the Opposing party :</b> Proper Officer- Ward 93, New Delhi  <b>Court/Tribunal/Agency:-</b> The Joint Commissioner of State Tax-New Delhi.  <b>Brief Details of Litigation:-</b> GST Assessment Order received U/s.73 on 23/12/2023 with demand raised by the department for the year 2017-18 on Input tax Credit (ITC) related to credit notes and other ITC.  The department has deducted GST on credit notes once again from net ITC , hence there is a difference. Credit notes on purchases and returns have been declared by vendor and shown in their GSTR1(GST Return). The Company availed ITC based on books of account. The Company filed detailed reply along with supporting documents to the department. The Company is in the process of filing appeal before the Joint Commissioner – State Tax-New Delhi.
<b>Expected Financial implications</b>	₹17.04 Crores
<b>Quantum of Claims</b>	₹ 17.04 Crores
<b>Developments in proceedings</b>	The Company is in the process of filing appeal before the Joint Commissioner –State Tax-New Delhi.

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