

<b>Scrip code</b>	
Scrip code	542580
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE01C001018
Name of company	AARTECH SOLONICS LIMITED
Result Type	Main Format
Type of company	SME
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	29-06-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-06-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Control Relay Panels
Start date and time of board meeting	29-06-2020 12:00
End date and time of board meeting	29-06-2020 15:00
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

<b>Financial Results – Other than Bank</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-10-2019	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Revenue From Operations</b>		
	Revenue from operations	54348087	100440048
	Other income	6023975	7816856
	<b>Total Revenue</b>	<b>60372062</b>	<b>108256904</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	27413379	51694701
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8023186	2631149
(d)	Employee benefit expense	13208952	25127077
(e)	Finance costs	651273	952768
(f)	Depreciation and amortisation expense	971690	1909191
<b>(g)</b>	<b>Other Expenses</b>		
1	Administrative Expenses	5250797	8516607
2	Manufacturing Expenses	2261133	3347741
3	Selling and Marketing Expenses	3818263	6700478
4	Research and Development Expenses	108155	145227
	<b>Total other expenses</b>	<b>11438348</b>	<b>18710053</b>
	<b>Total expenses</b>	<b>61706828</b>	<b>101024939</b>

<b>Financial Results – Other than Bank</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-10-2019	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	-1334766	7231965
4	Exceptional items	0	0
<b>5</b>	<b>Profit before extraordinary items and tax</b>	-1334766	7231965
6	Extraordinary items	0	0
<b>7</b>	<b>Profit before tax</b>	-1334766	7231965
	Current tax	1200584	1200584
	Deferred tax	119537	119537
	<b>Total tax expenses</b>	1320121	1320121
<b>9</b>	<b>Net Profit Loss for the period from continuing operations</b>	-2654887	5911844
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
<b>12</b>	<b>Net profit (loss) from discontinuing operation after tax</b>	0	0
<b>13</b>	<b>Profit (loss) for period before minority interest</b>	-2654887	5911844
<b>16</b>	<b>Net profit (Loss) for the period</b>	-2654887	5911844

<b>Financial Results – Other than Bank</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-10-2019	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>17</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	70600940	70600940
	Face value of equity share capital	10	10
<b>17</b>	<b>Details of debt securities</b>		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.08	0.08
<b>20</b>	<b>Debt equity ratio</b>		
21	Debt service coverage ratio	0	0
22	Interest service coverage ratio	0	0

<b>Statement of Asset and Liabilities</b>	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2019
Date of end of reporting period	31-03-2020
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
<b>Equity and liabilities</b>	
<b>1 Shareholders' funds</b>	
Share capital	70600940
Reserves and surplus	199969170
Money received against share warrants	0
<b>Total shareholders' funds</b>	<b>270570110</b>
2 Share application money pending allotment	0
3 Deferred government grants	
4 Minority interest	
<b>5 Non-current liabilities</b>	
Long-term borrowings	0
Deferred tax liabilities (net)	630683
Foreign currency monetary item translation difference liability account	0
Other long-term liabilities	
Long-term provisions	0
<b>Total non-current liabilities</b>	<b>630683</b>
<b>6 Current liabilities</b>	
Short-term borrowings	17358455
<b>Trade Payables</b>	
(A) Total outstanding dues of micro enterprises and small enterprises	7146291
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10445131
Other current liabilities	4603038
Short-term provisions	1681332
<b>Total current liabilities</b>	<b>41234247</b>
<b>Total equity and liabilities</b>	<b>312435040</b>
<b>Assets</b>	
<b>1 Non-current assets</b>	
<b>(i) Fixed assets</b>	
Tangible assets	22983902
Producing properties	
Intangible assets	0
Preproducing properties	
Tangible assets capital work-in-progress	
Intangible assets under development or work-in-progress	
<b>Total fixed assets</b>	<b>22983902</b>

<b>Statement of Asset and Liabilities</b>		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2019
Date of end of reporting period		31-03-2020
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
(ii)	Non-current investments	29194451
(v)	Deferred tax assets (net)	
(vi)	Foreign currency monetary item translation difference asset account	
(vii)	Long-term loans and advances	90822850
(viii)	Other non-current assets	
<b>Total non-current assets</b>		<b>143001203</b>
<b>Current assets</b>		
	Current investments	74619168
	Inventories	28293921
	Trade receivables	45409151
	Cash and cash equivalents	159787
	Bank balance other than cash and cash equivalents	7440874
	Short-term loans and advances	9417909
	Other current assets	4093027
<b>Total current assets</b>		<b>169433837</b>
<b>Total assets</b>		<b>312435040</b>
<b>Disclosure of notes on assets and liabilities</b>		

<b>Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results</b>		
<b>Particulars</b>	<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period	01-10-2019	01-04-2019
Date of end of reporting period	31-03-2020	31-03-2020
Whether accounts are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone
<b>1</b>	<b>Segment Revenue</b>	
	<b>(net sale/income from each segment should be disclosed)</b>	
	<b>Total segment revenue</b>	
	<b>Less: Inter segment revenue</b>	
	<b>Revenue from operations</b>	
<b>2</b>	<b>Segment Result</b>	
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>	
	<b>Total Profit before tax</b>	
	<b>i. Finance cost</b>	
	<b>ii. Other unallocable expenditure net off unallocable income</b>	
	<b>Profit before tax</b>	
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>	
	<b>Segment Asset</b>	
	<b>Total Segment Assets</b>	
	<b>Un-allocable Assets</b>	
	<b>Net Segment Assets</b>	
<b>4</b>	<b>Segment Liabilities</b>	
	<b>Segment Liabilities</b>	
	<b>Total Segment Liabilities</b>	
	<b>Un-allocable Liabilities</b>	
	<b>Net Segment Liabilities</b>	
	<b>Disclosure of notes on segments</b>	





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Nature of report standalone or consolidated	Consolidated
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Segment Reporting	Single segment
Description of single segment	Control Relay Panels
Start date and time of board meeting	29-06-2020 12:00
End date and time of board meeting	29-06-2020 15:00
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

<b>Financial Results – Other than Bank</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-10-2019	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Revenue From Operations</b>		
	Revenue from operations	54946682	100992804
	Other income	3544855	4882215
	<b>Total Revenue</b>	<b>58491537</b>	<b>105875019</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	28234122	51853871
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8023186	2631149
(d)	Employee benefit expense	13983891	26657250
(e)	Finance costs	1125564	1764761
(f)	Depreciation and amortisation expense	1614263	2982002
<b>(g)</b>	<b>Other Expenses</b>		
1	Administrative Expenses	6150760	9985160
2	Manufacturing Expenses	2429737	3516345
3	Selling and Marketing Expenses	3818263	6703806
4	Research and Development Expenses	106809	145227
5	Loss due to Foreign Currency Fluctuation	16186	17235
	<b>Total other expenses</b>	<b>12521755</b>	<b>20367773</b>
	<b>Total expenses</b>	<b>65502781</b>	<b>106256806</b>

<b>Financial Results – Other than Bank</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-10-2019	01-04-2019
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	-7011244	-381787
4	Exceptional items	0	0
<b>5</b>	<b>Profit before extraordinary items and tax</b>	-7011244	-381787
6	Extraordinary items	0	0
<b>7</b>	<b>Profit before tax</b>	-7011244	-381787
	Current tax	1200584	1200584
	Deferred tax	365555	365555
	<b>Total tax expenses</b>	1566139	1566139
<b>9</b>	<b>Net Profit Loss for the period from continuing operations</b>	-8577383	-1947926
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
<b>12</b>	<b>Net profit (loss) from discontinuing operation after tax</b>	0	0
<b>13</b>	<b>Profit (loss) for period before minority interest</b>	-8577383	-1947926
14	Share of profit (loss) of associates	0	0
15	Profit (loss) of minority interest	0	0
<b>16</b>	<b>Net profit (Loss) for the period</b>	-8577383	-1947926

<b>Financial Results – Other than Bank</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-10-2019	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>17</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	70600940	70600940
	Face value of equity share capital	10	10
<b>17</b>	<b>Details of debt securities</b>		
	Basic earnings (loss) per share from continuing and discontinued operations	-1.18	-0.27
<b>20</b>	<b>Debt equity ratio</b>		
21	Debt service coverage ratio	0	0
22	Interest service coverage ratio	0	0

<b>Statement of Asset and Liabilities</b>	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2019
Date of end of reporting period	31-03-2020
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Consolidated
<b>Equity and liabilities</b>	
<b>1 Shareholders' funds</b>	
Share capital	70600940
Reserves and surplus	176644159
Money received against share warrants	
<b>Total shareholders' funds</b>	<b>247245099</b>
2 Share application money pending allotment	0
3 Deferred government grants	2628239
4 Minority interest	-567237
<b>5 Non-current liabilities</b>	
Long-term borrowings	6201514
Deferred tax liabilities (net)	1015365
Foreign currency monetary item translation difference liability account	
Other long-term liabilities	
Long-term provisions	0
<b>Total non-current liabilities</b>	<b>7216879</b>
<b>6 Current liabilities</b>	
Short-term borrowings	17358455
<b>Trade Payables</b>	
(A) Total outstanding dues of micro enterprises and small enterprises	7146291
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10587559
Other current liabilities	5220911
Short-term provisions	1932622
<b>Total current liabilities</b>	<b>42245838</b>
<b>Total equity and liabilities</b>	<b>298768818</b>
<b>Assets</b>	
<b>1 Non-current assets</b>	
<b>(i) Fixed assets</b>	
Tangible assets	39665412
Producing properties	
Intangible assets	0
Preproducing properties	
Tangible assets capital work-in-progress	
Intangible assets under development or work-in-progress	
<b>Total fixed assets</b>	<b>39665412</b>

<b>Statement of Asset and Liabilities</b>		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2019
Date of end of reporting period		31-03-2020
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
(ii)	Non-current investments	15977029
(v)	Deferred tax assets (net)	
(vi)	Foreign currency monetary item translation difference asset account	
(vii)	Long-term loans and advances	59216062
(viii)	Other non-current assets	
<b>Total non-current assets</b>		<b>114858503</b>
<b>Current assets</b>		
	Current investments	81823347
	Inventories	29038939
	Trade receivables	46540092
	Cash and cash equivalents	180294
	Bank balance other than cash and cash equivalents	7517404
	Short-term loans and advances	9419865
	Other current assets	9390374
<b>Total current assets</b>		<b>183910315</b>
<b>Total assets</b>		<b>298768818</b>
<b>Disclosure of notes on assets and liabilities</b>		

<b>Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results</b>		
<b>Particulars</b>	<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period	01-10-2019	01-04-2019
Date of end of reporting period	31-03-2020	31-03-2020
Whether accounts are audited or unaudited	Audited	
Nature of report standalone or consolidated	Consolidated	Consolidated
<b>1</b>	<b>Segment Revenue</b>	
	<b>(net sale/income from each segment should be disclosed)</b>	
	<b>Total segment revenue</b>	
	<b>Less: Inter segment revenue</b>	
	<b>Revenue from operations</b>	
<b>2</b>	<b>Segment Result</b>	
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>	
	<b>Total Profit before tax</b>	
	<b>i. Finance cost</b>	
	<b>ii. Other unallocable expenditure net off unallocable income</b>	
	<b>Profit before tax</b>	
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>	
	<b>Segment Asset</b>	
	<b>Total Segment Assets</b>	
	<b>Un-allocable Assets</b>	
	<b>Net Segment Assets</b>	
<b>4</b>	<b>Segment Liabilities</b>	
	<b>Segment Liabilities</b>	
	<b>Total Segment Liabilities</b>	
	<b>Un-allocable Liabilities</b>	
	<b>Net Segment Liabilities</b>	
	<b>Disclosure of notes on segments</b>	

