

TRIDENT/CS/2021
May 15, 2021

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam,

Sub: Intimation under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Change in Directors of the Company

The Board of Directors of the Company in their meeting held today i.e. May 15, 2021 has approved the following:

1. Change in Designation of Mr Rajiv Dewan (DIN:00007988) to act as the Chairman of the Board of the Company with an Immediate effect.
2. Resignation of Ms Pallavi Shardul Shroff (DIN: 00013580) as Director of the Company with an immediate effect.
3. Appointment of Ms Usha Sangwan (DIN: 02609263) as Additional Director in the capacity of Non-Executive & Independent Director on the Board of the Company with an Immediate effect.

The requisite information pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 for the aforesaid changes is annexed as **Annexure-I**.

Further, the additional information as required in terms of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the Resignation of Ms Pallavi Shardul Shroff (DIN: 00013580) as Independent Director of the Company is enclosed as **Annexure-II**.

This is for your information & records please.

Thanking you

Yours faithfully

For **Trident Limited**

**RAMANDEEP
KAUR**

**(Ramandeep Kaur)
Company Secretary**

ICSI Membership No.: F9160

Digitally signed by RAMANDEEP

KAUR

Date: 2021.05.15 15:25:26 +05'30'

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Annexure-I

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No	Particulars	Mr Rajiv Dewan (DIN: 00007988)	Ms Pallavi Shardul Shroff (DIN: 00013580)	Ms Usha Sangwan (DIN: 02609263)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Change in Designation to act as Chairman of the Board	Resignation	Appointment as an Additional Director in the capacity of Non-Executive and Independent Woman Director
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of Change in Designation: May 15, 2021 Term of Appointment/New Designation: Till September 30, 2024	May 15, 2021	May 15, 2021 Term of appointment: for a term of 5 years, i.e. till May 14, 2026; subject to the approval of shareholders in the ensuing Annual General Meeting of the Company
3.	Brief profile (in case of appointment);	–	–	Enclosed as <u>Annexure-III</u>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr Rajiv Dewan is not related to any of the Director of the Company	–	Ms Usha Sangwan is not related to any of the Director of the Company.
5	Confirmation	It is hereby confirmed that he is not debarred from holding office in the capacity of the director/chairman by virtue of any SEBI Order or any other authority	–	It is hereby confirmed that she is not debarred from holding office in the capacity of the director by virtue of any SEBI Order or any other authority

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Annexure- II

Additional information as required in terms of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Remarks
Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges.	Ms Pallavi Shardul Shroff has cited the following reasons for her resignation from the Board of Directors of the Company :- She was on the Board of the Company for a very-very long time, so in view of Good Governance. Secondly, the responsibilities at her own firm, make it very difficult for her to devote adequate time to the Company.
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Ms Pallavi Shardul Shroff has confirmed that there is no other material reason other than those provided above.
The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the detailed reasons as specified above.	The Copy of Resignation alongwith the Confirmation by Ms Pallavi Shardul Shroff is enclosed as Annexure IV

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Annexure-III

BRIEF PROFILE OF MS USHA SANGWAN, NON-EXECUTIVE AND INDEPENDENT WOMAN DIRECTOR OF TRIDENT LIMITED

Ms Usha Sangwan (DIN: 02609263), holds a Master’s Degree in Economics and a Post Graduate Diploma in Human Resource Management. She has 37 years of work experience with LIC of India including more than 30 years of Board level experience in reputed companies like Axis Bank, BSE Limited, Grasim Industries, Ultratech Cements, Ambuja Cement, Voltas, LIC, LIC Housing Finance, GIC RE of INDIA, LIC Baharain, Singapore, Nepal, SRI Lanka etc

She has been awarded the “Women Leadership Award” in BFSI sector by Institute of Public Enterprise and “Brand Slam Leadership Award” by CMO Asia for her excellent contribution to LIC. She has featured in FORBES amongst 50 top business women of South East Asia and been Awarded most powerful business woman award by Business Today for three consecutive years.

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To
The Board of Directors
Trident Limited
(CIN: L99999PB1990PLC010307)
Trident Group, Sanghera -148101

Confirmation

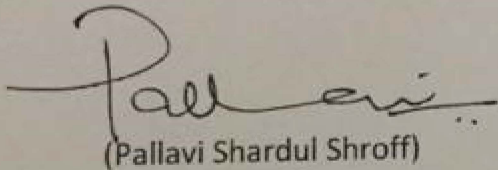
Dear Sirs

This is in reference to the Confirmation required from the Independent Director in terms of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, I hereby confirm that there is no other material reason for my resignation from the Board of Directors of Trident Limited other than those provided in my resignation letter dated May 8, 2021 which is enclosed herewith.

Thanking You

Yours Faithfully



(Pallavi Shardul Shroff)

DIN: 00013580

Add: S-270, GK-II, New Delhi -110048

Date: May 8, 2021

Place: New Delhi

To,

**The Board of Directors,
Trident Limited**
(CIN : L99999PB1990PLC010307)
Trident Group, Sanghera- 148 101

Subject: Resignation from Directorship of the Company

Dear Sirs/Madam,

It was a privilege to have been associated with Trident Limited as Non-executive Chairperson in the capacity of Independent Director.

Since, I have been on the board for a very-very long time and in keeping with the principles of good governance, it is only proper that I resign from the board. Secondly, the responsibilities at the firm make it very difficult for me to devote adequate time to the company.

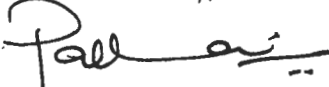
I request you to please accept my resignation.

It has been a wonderful and a fruitful relationship with Trident over the last decade and more. I have seen the company grow by leaps and bounds, adopting modern technology good governance practices. I leave the company with a sense of satisfaction. Trident has a very bright future.

I am grateful to all the Directors for the co-operation and courtesy extended to me during my tenure as Non-executive Chairperson in the capacity of Independent Director of the Company.

Thanking You,

Yours faithfully,



(Pallavi Shardul Shroff)

DIN : 00013580

Address : S-270, GK-II, New Delhi-110048

Date : May 8, 2021

Place : New Delhi