



# RAJ OIL MILLS LTD.

01<sup>st</sup> October, 2019

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400 051
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Dear Sir/ Madam,

**Sub.: Outcome of the 17<sup>th</sup> Annual General Meeting of the Company held on Monday, 30<sup>th</sup> September, 2019**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the summary Proceedings of 17th Annual General Meeting of the Members of Raj Oil Mills Limited held on Monday, September 30<sup>th</sup>, 2019 at 04.00 p.m. at Hotel Krishna Palace, Plot no 96, 98, Sreater Road, Nana Chowk, Mumbai -400007.

The result of voting will be intimated separately. We request you to kindly take the note of the same.

Thanking you  
Yours Faithfully

FOR RAJ OIL MILLS LIMITED



Ankit Kumar Jain  
Company Secretary & Compliance Officer

Enclosed as above





# RAJ OIL MILLS LTD.

## Summary proceedings of the 17<sup>th</sup> Annual General Meeting of the Company

The 17<sup>th</sup> Annual General Meeting (AGM) of the Members of the Raj Oil Mills Limited ("the Company") has held on 30<sup>th</sup> September, 2019 at 04:00 p.m. at Hotel Krishna Palace, Plot no. 96, 98, Sreater Road, Nana Chowk, Mumbai - 400007.

Mr. Parvez Shafee Ahmed Shaikh Chairman of the Company Chaired the proceedings of the Meeting.

The requisite quorum being present, the Chairman called the meeting to order. He informed the Members that:

Mr. Atikurraheman Daudbhai Mukhi whole time Director of the Company, Mr. Siraj Umar Furniturewala, Mrs. Lucky Kulkarni and Mr. Huzefa Dawood Ghadiali Independent Directors, Mr. Sanjay Samantaray Chief Financial Officer and Mr. Ankit Kumar Jain Company Secretary were present at the meeting.

Mr. Sufyan Abdul Razak Maknojia Managing Director, Mr. Tabrez Shafiahmed Shaikh Director and Mr. Abdulqadir Shafatali Chaudhary Independent Director of the Company could not attend the Meeting in view of their personal exigencies.

Mr. Saurabh Chouhan Partner of Kailash Chand Jain & Co. Chartered Accountants Statutory Auditor and Mr. Amit Dadheech Proprietor of Amit R Dadheech & Associates Company Secretaries, Secretarial Auditor and Scrutinizer for voting process were present at the Meeting.

The Statutory Books and Registers as required to be kept open for inspection under the Companies Act, 2013 were available for inspection by the Members at the venue of the meeting.

The copies of the AGM Notice together with the Annual Report for the Financial Year ended March 31, 2019 had been sent to all the Members and with the permission of the Members took the Notice as read.

With the consent of all the members present, Directors Report, Auditors' Report Balance Sheet, Profit & Loss Account and Schedule thereto took as read.

The Chairman then, gave an overview of the financial performance of the Company for the Financial Year ended March 31, 2019 and its future outlook.

The Chairman than proceeded to deliver his speech to the member of the Company.

The Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members, facility to cast their







# RAJ OIL MILLS LTD.

votes by electronic means through remote e—voting platform of Central Depository Services (India) Limited (CDSL) in respect of all resolutions as set out in the Notice convening the 17<sup>th</sup> " AGM. The remote e-voting commenced at 9.00 AM. (IST) on September 27, 2019 and ended at 5.00 PM. (IST) on September 29, 2019. Members who were present at the 17<sup>th</sup> AGM and had not cast their vote electronically were provided an opportunity to cast their votes through ballot paper at the end of the Meeting. It was further informed that there would be no voting by show of hands.

The Chairman gave the opportunity to the Members to ask questions or seek clarifications on the Agenda items. Thereafter, on the instruction of the Chairman Mr. Sanjay Samantaray Chief Financial Officer, responded to the queries of the Members and provide clarifications.

The Chairman further informed the Members that the Board of Directors had appointed Amit R. Dadheech & Associates, practicing Company Secretary as the Scrutinizer for the purpose of scrutinizing the poll at the Meeting and remote e-voting process and submit a Consolidated Report.

The Chairman thereafter, ordered a poll to be taken at the Meeting on all resolutions set out in the Notice convening the 17<sup>th</sup> AGM and requested CS Amit R. Dadheech, Scrutinizer for an orderly conduct of the voting.

The following items of business as set out in the Notice convening the 17<sup>th</sup> " AGM were commended for Members consideration and approval:

## ORDINARY BUSINESS:

1. Adoption of Standalone Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Atikurraheman Daudbhai Mukhi (DIN: 05191543) who retires by rotation and being eligible, to offers himself for re-appointment.

## SPECIAL BUSINESS:

3. Appointment of Mr. Tabrez Shafiahmed Shaikh (DIN: 00255132) as Whole-time Director of the Company.
4. Appointment of Mr. Atikurraheman Daudbhai Mukhi (DIN: 05191543) as Whole-time Director of the Company.
5. Appointment of Mr. Huzefa Dawood Ghadiali (DIN: 06882025) as Non Executive Independent Director.
6. Appointment of Mr. Siraj Umar Furniturewala (DIN: 00177667) as Non Executive Independent Director.
7. Appointment of Mrs. Lucky Kulkarni (DIN: 07612040) as Non Executive Independent Director.
8. To approve the remuneration of Mr. Parvez Shafee Ahmed Shaikh (DIN: 00254202) Chairman and Whole-time Director.
9. To approve the remuneration of Mr. Sufyan Abdul Razak Manojia (DIN: 08003749) Managing Director.





# RAJ OIL MILLS LTD.

10. To approve the remuneration of Mr. Tabrez Shafiahmed Shaikh (DIN: 00255132) Whole-time Director of the Company
11. To approve the remuneration of Mr. Atikurraheman Daudbhai Mukhi (DIN: 05191543) Whole-time Director of the Company.
12. Approval for entering in to Lease Agreement for revival of refinery of the Company.

There being no other business to transact, the meeting concluded at 05: 20 P.M. with vote of thanks.

FOR RAJ OIL MILLS LIMITED



Ankit Kumar Jain  
Company Secretary & Compliance Officer