

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

01st August, 2022

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
PhirozeJeejeebhoyTowers,
Dalal Street,
Fort, Mumbai – 400 001

Security Code: 531902
Security ID : GALLOPENT

Dear Sir,

Sub: Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2022 and outcome of the Board Meeting held on 01st August, 2022.

We hereby inform you that the Board of Directors of the Company at its meeting held today, inter alia, approved unaudited standalone financial results of the company for the quarter ended on 30th June 2022.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the unaudited standalone financial results of the Company for the quarter ended on 30th June 2022 along with Limited Review Reports thereon issued by M/s. S K Jha & CO., Chartered Accountants, Statutory Auditors of the Company.

The above documents will also be uploaded on company's website.

The Board meeting commenced today at 04:00 p.m. and was concluded at 07:05 PM(IST).

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,
For, Gallops Enterprise Limited



Pooja Rajpara
Company secretary & Compliance Officer

Encl : As above



S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015.
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LIMITED REVIEW REPORT

**The Board of Directors,
Gallops Enterprise Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Gallops Enterprise Limited** for the 1st Quarter ended 30.06.2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Nikhil Makhija
Partner

M.No: 176178

UDIN : **22176178AOAGXP4734**



Date : 01.08.2022
Place: Ahmedabad

ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30.06.2022

PARTICULARS	RS.			
	1st QUARTER ENDED			YEAR ENDED
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1 Income from Operations				
(a) Net sales/income from operations (Net of Excise duty)	-	992	-	5,178
(b) Other Operating Income	-	10,96,484	55	1096484
Total Income from operations(net)	-	10,97,476	55	11,01,662
2 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	17,928	(2,65,279)	(4,51,526)	(11,89,898)
(d) Employee benefits expenses	1,36,500	1,97,000	91,100	5,83,792
(e) Depreciation and amortisation expenses	-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	4,23,891	1,81,282	4,00,253	8,05,834
(g) Finance Cost	-	-	-	-
Total Expenses	5,78,319	1,13,003	39,827	1,99,728
3 Profit/(Loss) before exceptional items and tax (1-2)	(5,78,319)	9,84,473	(39,772)	9,01,934
4 Exceptional Items				
5 Profit before Tax (3-4)	(5,78,319)	9,84,473	(39,772)	9,01,934
6 Tax expense				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
7 Profit/(Loss) for the period from continuing Operations	(5,78,319)	9,84,473	(39,772)	9,01,934
Profit/ (Loss) from discontinued operations	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-
8 Profit/(Loss) from discontinued operations	-	-	-	-
9 Other Comprehensive Income/(Loss)				
(i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
10 Total Comprehensive Income for the period (7+8)	(5,78,319)	9,84,473	(39,772)	9,01,934
11 Paid-up equity share capital (Face Value 10/-)	5,01,14,000	5,01,14,000	5,01,14,000	5,01,14,000
12 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(3,48,01,507)
13 Earning Per equity share captial (Rs.)				
(a) Basic	(0.12)	0.20	(0.01)	0.18
(b) Diluted	(0.12)	0.20	(0.01)	0.18

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 01st August, 2022
- The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary. The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015

For, Gallops Enterprise Limited

Balrajadhya

Managing Director
DIN: 01812132

Place : Ahmedabad
Date : 01.08.2022

