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| <p>1 <b>BSE Ltd.</b><br/>Department of Corporate Services<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai – 400 001<br/><b>Security Code No. 500380</b><br/><b>Through: BSE Listing Centre</b></p> | <p>2 <b>National Stock Exchange of India Ltd.</b><br/>“Exchange Plaza”<br/>Bandra - Kurla Complex<br/>Bandra (East)<br/>Mumbai – 400 051<br/><b>Symbol: JKLAKSHMI, Series : EQ</b><br/><b>Through: NEAPS</b></p> |
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Dear Sir/ Madam,

**Re: Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2023**

Further to our letter of even number dated 11<sup>th</sup> May 2023, on the subject, we send herewith a copy of Press Release being issued by the Company today.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,  
For JK Lakshmi Cement Limited

(Amit Chaurasia)  
Company Secretary

Encl: a.a.



New Delhi, 19<sup>th</sup> May 2023

**PRESS RELEASE**

**Financial Results: Q4FY23**

**JK Lakshmi Cement becomes a Net Debt Free Company.**

**FINANCIAL HIGHLIGHTS**

**Standalone**

Particulars	Units	Jan-March 23 Quarter	Jan-March 22 Quarter	April-March 23 Full Year	April-March 22 Full Year
Sales Volume	Lac Tonnes	30.63	30.45	107.58	100.94
Net Sales	Rs. Crores	1728.87	1497.64	6071.05	5040.78
PBIDT	Rs. Crores	206.89	293.87	766.50	868.52
PBT	Rs. Crores	137.27	221.32	481.46	581.69
PAT	Rs. Crores	97.32	171.73	330.77	426.22
Net Debt to EBIDTA	Times	-0.09	0.06	-0.10	0.08
Net Debt Equity	Times	-0.03	0.03	-0.03	0.03

JK Lakshmi Cement Ltd (JKLC), a Flagship Company of JK Organization today announced its Financial Results for the Fourth Quarter of Financial Year 2023.

**OPERATIONAL HIGHLIGHTS**

1. The Company has become 'Net Debt Free Company' as of 31<sup>st</sup> March 2023.
2. The Standalone Net Sales increased by 20% in FY'23.
3. The Standalone Sales Volume increased by 7% in FY'23.
4. The Company achieved a Capacity Utilization of 89% in Q4FY23 Vs 77% in Q3FY23.
5. The Company proposes to issue Green Bonds of Rs. 200 Crores to fund Green Projects.



Commenting on the Results of the Company, Mrs. Vinita Singhania, Vice Chairman & Managing Director (VC&MD) of the Company said “*despite unabated increase in the fuel cost, the Company has been able to record satisfactory performance by improving its various Efficiency parameters, better Product Mix & Geo Mix & focusing on several Green Initiatives*”.

## SUSTAINABILITY

During the Quarter, the Company has successfully commissioned the first of its kind in the State of Rajasthan & the only one in the entire Indian Cement Industry a Floating Solar Power Plant of 1 MW at its Subsidiary, Udaipur Cement Works Ltd.

The Company has taken up for Implementation a Project in enhancing its TSR from 4% to 16% in a phased manner at its Sirohi Cement Plant as a part of its Green Initiatives.

The Company is enhancing its WHR Capacity by 3.5 MW at Sirohi which will come into stream in 4<sup>th</sup> quarter of FY’24.

The Company has also tied-up with a Private Player for sourcing 40 MW of Solar Power Plant for its Durg Cement Plant. After the Implementation of this Solar Power Project, the Share of Renewable Energy would go up to 80% for Durg Plant and to around 50% for the Company.

## CAPEX

Work on the Expansion Project at its Subsidiary, Udaipur Cement Works Ltd of 2.50 Million Tonnes Cement Plant is on full swing as per Schedule. The Project is expected to be commissioned in the Second Quarter of FY25 as per the Original Schedule. The Clinkerisation Line of 1.50 Million Tonnes Per Annum is expected to be commissioned ahead of the Schedule during the Third Quarter of FY24. UCWL proposes to go for the Rights Issue of upto Rs.450 Crores to part-finance its on-going Cement Expansion Project in June / July 2023.

## Consolidated Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March 2023.

Particulars	Units	Jan-March 23 Quarter	Jan-March 22 Quarter	April-March 23 Full Year	April-March 22 Full Year
Sales Volume	Lac Tonnes	33.88	32.91	118.15	111.99
Net Sales	Rs. Crores	1862.07	1599.83	6451.50	5419.89
PBIDT	Rs. Crores	249.35	340.51	896.23	1019.03
PBT	Rs. Crores	161.81	247.95	534.48	653.33
PAT	Rs. Crores	114.83	188.36	369.11	477.58
Net Debt to EBIDTA	Times	0.96	0.47	1.07	0.63
Net Debt Equity	Times	0.34	0.26	0.34	0.26



## **AWARDS & ACCOLADES**

- JK Lakshmi Cement has been conferred with the ET Now “**Dream Companies to work for manufacturing Sector Award**” for the year 2022.
- **3<sup>rd</sup> Fastest Growing Cement Company** in the Large Category at the 6<sup>th</sup> Indian Cement Review Awards 2023.
- JK Lakshmi Cement has been conferred with the Rajasthan - “**Best Employer Brand Awards 2022**”, Awarded at World HRD Congress for the year 2022.
- Our VC & MD has been recognized among the “**Most Influential Women 2023**” by Business World.
- JK Lakshmi Cement (Durg Unit) has been conferred with the **Golden Peacock Award (2023) for CSR Excellence in Cement Sector** at 17th International Conference on CSR.
- JK Lakshmi Cement has been conferred with the ‘**Golden Peacock Award -2023 for Business Excellence**’ in Cement Sector by Institute of Directors, India.
- JK Lakshmi Cement Ltd received the following Brand Awards: -
  - i) JK Lakshmi Cement Conferred with **ET Iconic Brands** of the year award 2022.
  - ii) Platinum Heavy Duty Cement conferred with **ET-Most Promising Brand** of the year 2022 award in cement category
  - iii) JK Lakshmi Cement awarded **MTM Star Award 2023** in the ‘**Best Incentive Program for Distributors/Dealers**’ category.

## **OUTLOOK**

Considering the Government’s focus on Infrastructure Development & Higher Budgetary allocation towards Infrastructure Development and various Other Initiatives for Housing & Road Development, the Outlook for Cement Sector is quite positive in the coming year.

## **About JK Lakshmi Cement Limited**

**JK Lakshmi Cement Limited is a part of the prestigious JK Organisation** which is over hundred and thirty-five years old and boasts operations in India and abroad with a leadership presence in the fields of tyre, cement, paper, power transmissions, sealing solutions, dairy products and textiles.

JK Lakshmi Cement is a renowned and well-established name in the Indian Cement industry for four decades and has an annual turnover of over Rs 5000 crores. The Company has a formidable presence in Northern, Western and Eastern India's cement markets.





Having started in 1982, the Company has modern and fully computerized, integrated cement plants at Jaykaypuram, in the Sirohi district of Rajasthan, at Dabok, in the Udaipur district of Rajasthan (a subsidiary of the company) and at Ahiwara, in the Durg district of Chhattisgarh. The Company also has four split location grinding units at - Kalol and Surat in Gujarat, Jhamri in the Jhajjar district of Haryana and Cuttack in Odisha. The present combined capacity of the Company is about 14 Million MT per annum.

The Company has also introduced Value Added Products (VAP) such as JK Lakshmi Powermix- Ready Mix Concrete (RMC), JK LakshmiPlast- Gypsum Plaster and JK SmartBlox- Autoclaved Aerated Concrete Blocks (AAC Blocks).

JK Lakshmi Cement has a Vision of reaching Cement Capacity of 30 Million Tonnes by 2030.



**JK Lakshmi Cement Limited**

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