



26th March, 2021

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for Incorporation of a Wholly Owned Subsidiary (“WOS”).

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

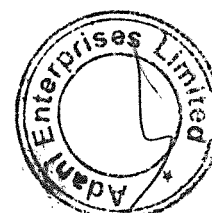
With reference to the captioned subject, we would like to inform you that Adani Road Transport Limited (“ARTL”), a Wholly Owned Subsidiary of the Company, has incorporated a WOS namely, “PRS Tolls Private Limited” (“PRSTPL”) on 25th March, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	PRSTPL Private Limited PRSTPL i) Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only). ii) Paid-Up Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only). iii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	N.A.

Adani Enterprises Ltd
“Adani Corporate House”,
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
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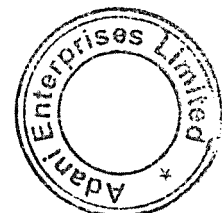


Registered Office : “Adani Corporate House”, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs	PRSTPL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To act as Special Purpose Vehicle (SPV) to carry out designing, engineering, financing, procurement, construction, development, commissioning, operation and maintenance, toll services & implementation of the road Project to be awarded by NHAI under Concessions Agreement including any amendments thereto on Toll Operate Transfer (TOT) model. The project work shall include construction work comprising of civil works, civil engineers, civil contractors and works of all distinction like construction, renovation, repairs, widening, paving, resurfacing of roads, upgrading, strengthening of roads, flyovers, highways, tunnels or bridges of all types of R.C.C. and posttensioned cement concrete works, reinforced cement concrete works, granting, rock-cutting, reclamations, cement gutting, waterproofing works, painting, decorating and to purchase, acquire, contract, erect, repair and maintaining of structures, flyovers, tunnels, earth tunnels, towers, drains and culverts, trenches, embankments, irrigation works, reclamations, land improvement, sewerage and sanitary works and also carry on the business of collection of toll or any services as an agent or enter into arrangement with Central Government, State Government, Semi Government Bodies, Private Parties or Authorities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	N.A.

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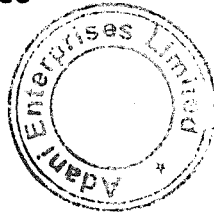
Sr. No.	Particulars	Details
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10 each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PRSTPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 25 th March, 2021 and is yet to commence its business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**


Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



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