

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/134/2023-24

DATE : October 19 , 2023

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find attached the disclosure on Related Party Transactions drawn in accordance Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended on 30.09.2023.

This is for your information and appropriate dissemination.

The same is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

Related Party Transaction Summary for the Half year ended 30.09.2023

(Rs. In lakh)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	
1	The South Indian Bank Limited	Jancy Thomas	Subsidiary Director relative	Any other transaction	fixed deposit	Note 5	37.431	37.209	37.431
2	The South Indian Bank Limited	Sona Rose Joby	kmp Relative	Any other transaction	fixed deposit	Note 5	0	3.505	0
3	The South Indian Bank Limited	Aaron Zacharias Benny	director relative	Any other transaction	fixed deposit	Note 5	0	0.275	0
4	The South Indian Bank Limited	Abel Tom Benny	director relative	Any other transaction	fixed deposit	Note 5	0	0.275	0
5	The South Indian Bank Limited	Ancy Benny	director relative	Any other transaction	fixed deposit	Note 5	5	0.275	5
6	The South Indian Bank Limited	Annie Augustine	Subsidiary Director relative	Any other transaction	fixed deposit	Note 5	1.65	0	1.65
7	The South Indian Bank Limited	Annmary Chakkalakkal	Subsidiary Director relative	Any other transaction	fixed deposit	Note 5	3.40197	3.401	3.401
8	The South Indian Bank Limited	Anu Sanathan	kmp Relative	Any other transaction	fixed deposit	Note 5	15.771	11.621	15.771
9	The South Indian Bank Limited	Benny P Thomas	Director	Any other transaction	fixed deposit	Note 5	153.252	166.258	153.252
10	The South Indian Bank Limited	Biju.E.Punnachalil	KMP	Any other transaction	fixed deposit	Note 5	8.5	0	8.5

Related Party Transaction Summary for the Half year ended 30.09.2023

(Rs. In lakh)

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11	The South Indian Bank Limited	Charumathy Murali	MD RELATIVE	Any other transaction	fixed deposit	Note 5	1.519	0.919	1.519
12	The South Indian Bank Limited	Chithra.H	KMP	Any other transaction	fixed deposit	Note 5	18.563	3.490	18.563
13	The South Indian Bank Limited	Elias P Joseph	kmp Relative	Any other transaction	fixed deposit	Note 5	2.049	2.049	2.0496
14	The South Indian Bank Limited	Elizabeth Kurian	director relative	Any other transaction	fixed deposit	Note 5	0.15895	0.15895	0.158
15	The South Indian Bank Limited	Elizebeth Varghese Abraham	Subsidiary Director relative	Any other transaction	fixed deposit	Note 5	0.15	0	0.15
16	The South Indian Bank Limited	Franco A Chakkalakkal	Subsidiary Director relative	Any other transaction	fixed deposit	Note 5	417.852	417.488	417.852
17	The South Indian Bank Limited	Jeff Thomas K	Subsidiary Director relative	Any other transaction	fixed deposit	Note 5	0	0.276	0
18	The South Indian Bank Limited	Joby.M.C	KMP	Any other transaction	fixed deposit	Note 5	0	0.276	0
19	The South Indian Bank Limited	John C A	Subsidiary Director	Any other transaction	fixed deposit	Note 5	9.581	5.356	9.581

Related Party Transaction Summary for the Half year ended 30.09.2023

(Rs. In lakh)

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20	The South Indian Bank Limited	Rose Abraham	Subsidiary Director relative	Any other transaction	fixed deposit	Note 5	4.579	4.578	4.579
21	The South Indian Bank Limited	Kerala State Industrial Development Corporation	director relative	Any other transaction	fixed deposit	Note 5	820	1065.08	820
22	The South Indian Bank Limited	M George Korah	Director	Any other transaction	fixed deposit	Note 5	11.651	11.536	11.651
23	The South Indian Bank Limited	Maria Francis	Subsidiary Director relative	Any other transaction	fixed deposit	Note 5	0	0.276	0
24	The South Indian Bank Limited	Mariamamma Kurian	director relative	Any other transaction	fixed deposit	Note 5	43.969	27.675	43.969
25	The South Indian Bank Limited	Misha Salim	director relative	Any other transaction	fixed deposit	Note 5	0.287	0.287	0.287
26	The South Indian Bank Limited	Murali Ramakrishnan	MD	Any other transaction	fixed deposit	Note 5	240.309	1104.788	240.309
27	The South Indian Bank Limited	Nina Paul Palathingal	director relative	Any other transaction	fixed deposit	Note 5	4.213	4.213	4.213
28	The South Indian Bank Limited	Paul Antony	Director	Any other transaction	fixed deposit	Note 5	0.077	0.077	0.077

Related Party Transaction Summary for the Half year ended 30.09.2023

(Rs. In lakh)

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29	The South Indian Bank Limited	Shreya Rose John	director relative	Any other transaction	fixed deposit	Note 5	0	23.263	0
30	The South Indian Bank Limited	Siju Cherian Mazhuvancherry	kmp Relative	Any other transaction	fixed deposit	Note 5	0	54.772	0
31	The South Indian Bank Limited	Sundareswaran N K	kmp Relative	Any other transaction	fixed deposit	Note 5	7.585	7.524	7.585
32	The South Indian Bank Limited	Thomas Joseph K	Subsidiary Director	Any other transaction	fixed deposit	Note 5	143.490	132.869	143.490
33	The South Indian Bank Limited	Jancy Thomas	Subsidiary Director relative	Interest paid			0.511	0	0
34	The South Indian Bank Limited	Sona Rose Joby	kmp Relative	Interest paid			0.053	0	0
35	The South Indian Bank Limited	Aaron Zacharias Benny	director relative	Interest paid			0.0069	0	0
36	The South Indian Bank Limited	Abel B Punnachalil	kmp Relative	Interest paid			0.0082	0	0
37	The South Indian Bank Limited	Abel Tom Benny	director relative	Interest paid			0.0133	0	0
38	The South Indian Bank Limited	Alexa Rose Jimmy	kmp Relative	Interest paid			0.00037	0	0

Related Party Transaction Summary for the Half year ended 30.09.2023

(Rs. In lakh)

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39	The South Indian Bank Limited	Alphonsa Joseph	Subsidiary Director relative	Interest paid			0.0035	0	0
40	The South Indian Bank Limited	Ancy Benny	director relative	Interest paid			0.108	0	0
41	The South Indian Bank Limited	Ann Sandra Biju	kmp Relative	Interest paid			0.0015	0	0
42	The South Indian Bank Limited	Anna Mary Jimmy	kmp Relative	Interest paid			0.0013	0	0
43	The South Indian Bank Limited	Anna Naveena	Subsidiary Director relative	Interest paid			0.019	0	0
44	The South Indian Bank Limited	Annie Augustine	Subsidiary Director relative	Interest paid			0.013	0	0
45	The South Indian Bank Limited	Annie Maria George	director relative	Interest paid			0.00073	0	0
46	The South Indian Bank Limited	Annmary Chakkalakal	Subsidiary Director relative	Interest paid			0.0025	0	0
47	The South Indian Bank Limited	Antony Paul	director relative	Interest paid			0.002	0	0
48	The South Indian Bank Limited	Antu M C	kmp Relative	Interest paid			0.00038	0	0

Related Party Transaction Summary for the Half year ended 30.09.2023

(Rs. In lakh)

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49	The South Indian Bank Limited	Anu Sanathan	kmp Relative	Interest paid			0.00081	0	0
50	The South Indian Bank Limited	Benny P Thomas	Director	Interest paid			1.262	0	0
51	The South Indian Bank Limited	Biju.E.Punnachalil	KMP	Interest paid			0.455	0	0
52	The South Indian Bank Limited	Binu E Punnachalil	kmp Relative	Interest paid			0.0002	0	0
53	The South Indian Bank Limited	Charumathy Murali	MD RELATIVE	Interest paid			0.0069	0	0
54	The South Indian Bank Limited	Chithra.H	KMP	Interest paid			0.483	0	0
55	The South Indian Bank Limited	Christopher Jimmy	kmp Relative	Interest paid			0.00024	0	0
56	The South Indian Bank Limited	Deepak Korah George	director relative	Interest paid			0.00008	0	0
57	The South Indian Bank Limited	Elias P Joseph	kmp Relative	Interest paid			0.0070	0	0
58	The South Indian Bank Limited	Elizabeth Kurian	director relative	Interest paid			0.149	0	0

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59	The South Indian Bank Limited	Elizebeth Varghese Abraham	Subsidiary Director relative	Interest paid			0.0044	0	0
60	The South Indian Bank Limited	Francis Joseph.K	Subsidiary Director relative	Interest paid			0.012	0	0
61	The South Indian Bank Limited	Franco A Chakkalalal	Subsidiary Director relative	Interest paid			0.394	0	0
62	The South Indian Bank Limited	Geethadevi Sarojini	director relative	Interest paid			0.1072	0	0
63	The South Indian Bank Limited	James Abraham Chakkalalal	Subsidiary Director relative	Interest paid			0.0745	0	0
64	The South Indian Bank Limited	Jeff Thomas K	Subsidiary Director relative	Interest paid			0.0119	0	0
65	The South Indian Bank Limited	Jimmy Mathew	KMP	Interest paid			0.00043	0	0
66	The South Indian Bank Limited	Joby.M.C	KMP	Interest paid			0.1708	0	0
67	The South Indian Bank Limited	John C A	Subsidiary Director	Interest paid			0.0759	0	0

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(Rs. In lakh)

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68	The South Indian Bank Limited	Rose Abraham	Subsidiary Director relative	Interest paid			0.00098	0	0
69	The South Indian Bank Limited	Jojo Joseph K.	Subsidiary Director relative	Interest paid			0.0052	0	0
70	The South Indian Bank Limited	Kerala State Industrial Development Corporation	director relative	Interest paid			31.475	0	0
71	The South Indian Bank Limited	M George Korah	Director	Interest paid			0.386	0	0
72	The South Indian Bank Limited	Mangala Santhanam	MD RELATIVE	Interest paid			0.005	0	0
73	The South Indian Bank Limited	Maria Francis	Subsidiary Director relative	Interest paid			0.071	0	0
74	The South Indian Bank Limited	Mariamamma Kurian	director relative	Interest paid			0.323	0	0
75	The South Indian Bank Limited	Mini George Mampilly	Subsidiary Director relative	Interest paid			0.00053	0	0
76	The South Indian Bank Limited	Murali Ramakrishnan	MD	Interest paid			9.030	0	0

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77	The South Indian Bank Limited	Nina Paul Palathingal	director relative	Interest paid			0.081	0	0
78	The South Indian Bank Limited	Paul Antony	Director	Interest paid			0.029	0	0
79	The South Indian Bank Limited	Pradeep Mahadeo Godbole	Director	Interest paid			0.064	0	0
80	The South Indian Bank Limited	Ramesh Hariharan	kmp Relative	Interest paid			0.002	0	0
81	The South Indian Bank Limited	Salim Gangadharan	Director	Interest paid			0.163	0	0
82	The South Indian Bank Limited	Siju Cherian Mazhuvancherry	kmp Relative	Interest paid			1.758	0	0
83	The South Indian Bank Limited	Sundareswaran N K	kmp Relative	Interest paid			0.196	0	0
84	The South Indian Bank Limited	Thomas Joseph K	Subsidiary Director	Interest paid			1.494	0	0
85	The South Indian Bank Limited	V J Kurian	Director	Interest paid			0.075	0	0
86	The South Indian Bank Limited	Benny P Thomas	Director	Interest received			2.519	0	0

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87	The South Indian Bank Limited	Francis Joseph.K	Subsidiary Director relative	Interest received			0.068	0	0
88	The South Indian Bank Limited	Jimmy Mathew	KMP	Interest received			1.252	0	0
89	The South Indian Bank Limited	Joby.M.C	KMP	Interest received			0.128	0	0
90	The South Indian Bank Limited	John C A	Subsidiary Director	Interest received			0.00002	0	0
91	The South Indian Bank Limited	Thomas Joseph K	Subsidiary Director	Interest received			0.0769	0	0
92	The South Indian Bank Limited	Murali Ramakrishnan	MD	Any other transaction	SAVIN G BANK ACCOUNT		9.045	0.1620	9.045
93	The South Indian Bank Limited	Charumathy Murali	MD RELATIVE	Any other transaction	SAVIN G BANK ACCOUNT		0.569	0.5625	0.569

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94	The South Indian Bank Limited	Mangala Santhanam	MD RELATIVE	Any other transaction	SAVING BANK ACCOUNT		0.274	0.6941	0.2742
95	The South Indian Bank Limited	Salim Gangadharan	Director	Any other transaction	sitting fee and honorarium to Chairman		22.4	0	0
96	The South Indian Bank Limited	R A Sankara Narayanan	Director	Any other transaction	SITTING FEES		19.4	0	0
97	The South Indian Bank Limited	Benny P Thomas	Director	Any other transaction	SITTING FEES		11	0	0
98	The South Indian Bank Limited	Radha Unni	Director	Any other transaction	SITTING FEES		15.8	0	0
99	The South Indian Bank Limited	Paul Antony	Director	Any other transaction	SITTING FEES		14.6	0	0

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100	The South Indian Bank Limited	V J Kurian	Director	Any other transaction	SITTIN G FEES		16.4	0	0
101	The South Indian Bank Limited	M George Korah	Director	Any other transaction	SITTIN G FEES		20	0	0
102	The South Indian Bank Limited	Pradeep Mahadeo Godbole	Director	Any other transaction	SITTIN G FEES		16.4	0	0
103	SIB Operations and Services Limited	Benny P Thomas	Director	Any other transaction	Sitting Fees for Director of WOS		0.8	0	0
104	SIB Operations and Services Limited	M George Korah	Director	Any other transaction	Sitting Fees for Director of WOS		1.2	0	0
105	The South Indian Bank Limited	SIB Operations And Services Limited	WOS	Any other transaction	Income received for providin g manage	Note 6	55.92	81.36	55.92

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					ment service				
106	The South Indian Bank Limited	SIB Operations And Services Limited	WOS	Any other transaction	Income received for providing other services	Note 6	0.981	0.1635	0.1635
107	The South Indian Bank Limited	SIB Operations And Services Limited	WOS	Any other transaction	Expense paid for HR services provided by WOS	Note 6	685.528	107.244	126.784
108	The South Indian Bank Limited	Murali Ramakrishnan	MD	Any other transaction	ESOS GRANT	Note 7	0	1505365	1505365
109	The South Indian Bank Limited	Thomas Joseph K	Subsidiary Director	Any other transaction	ESOS GRANT	Note 7	12594	0	12594

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110	The South Indian Bank Limited	John C A	Subsidiary Director	Any other transaction	ESOS GRANT	Note 7	2479	0	2479
111	The South Indian Bank Limited	Chithra.H	KMP	Any other transaction	ESOS GRANT	Note 7	6197	0	6197
112	The South Indian Bank Limited	Jimmy Mathew	KMP	Any other transaction	ESOS GRANT	Note 7	3719	0	3719
113	The South Indian Bank Limited	Biju.E.Punnachalil	KMP	Any other transaction	ESOS GRANT	Note 7	3719	0	3719
114	The South Indian Bank Limited	Murali Ramakrishnan	MD	Remuneration		As per Bank's Internal Policies/approved by Regulator	270.717	0	0
115	The South Indian Bank Limited	Thomas Joseph K	Subsidiary Director	Remuneration		As per Bank's Internal Policies/approved by Regulator	37.023	0	0

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116	The South Indian Bank Limited	Chithra.H	KMP	Remuneration		As per Bank's Internal Policies/approved by Regulator	32.019	0	0
117	The South Indian Bank Limited	Jimmy Mathew	KMP	Remuneration		As per Bank's Internal Policies/approved by Regulator	24.112	0	0
118	The South Indian Bank Limited	John C A	Subsidiary Director	Remuneration		As per Bank's Internal Policies/approved by Regulator	21.652	0	0

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119	The South Indian Bank Limited	Biju.E.Punnachalil	KMP	Remuneration		As per Bank's Internal Policies/approved by Regulator	26.753	0	0
120	The South Indian Bank Limited	Joby.M.C	KMP	Remuneration		As per Bank's Internal Policies/approved by Regulator	68.709	0	0
121	The South Indian Bank Limited	Autolytics Technologies Private Limited	director relative/ interested companies	Purchase of goods or services		Note 12	1.5	0	0

Note:

- 1) Transactions with WOS are shown excluding GST and TDS
- 2) In compliance with the guidelines as per annexure to SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2021/662 November 22, 2021, The South Indian Bank Ltd, being a listed bank, is not required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the bank.
- 3) In compliance with the guidelines as per annexure to SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2021/662 November 22, 2021 transactions such as acceptance of fixed deposits by banks, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public only are reported under deposit.
- 4) The Bank, being a scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Managing Director or such other Executives appointed for a fixed tenure.
- 5) Value of the related party transaction for deposit is the balance in fixed deposit outstanding as on 30.09.2023.
- 6) Regulation 23 of Listing regulations, as amended from time to time, grant exemptions from seeking approval of the Audit Committee for the transactions entered into by and between the holding company and its wholly owned subsidiary company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.
- 7) The transaction in ESOS refers to number of options granted to KMP/ subsidiary directors (being employees of the Bank) as part of their performance linked incentive (Non-cash).
- 8) None of the Directors/ KMPs/ relatives are holding substantial shares/ securities of the Bank.
- 9) Transactions with common directors of subsidiary and Bank is shown under Directors.
- 10) In the closing balance of Deposits, the details of deposits of directors/ KMP /their relatives, who has retired or ceased to be KMP or directors/ related party during the review period were not included in reporting, as the same will not be coming under the preview of Related Party Transaction. The opening balance / interest paid and received / remuneration paid during the period for KMPs are reported as part of RPT.
- 11) Mr. Murali Ramakrishnan has retired from the office of MD & CEO on Sep, 30, 2023 after the closure of office hours.
- 12) The transactions with M/s. Autolytics Technologies Private Limited, which were pre-approved by ACB as part of Omnibus approval, were reported under RPT only up to June, 2023 (three months), as Mr. R A Sankara Narayanan, Independent Director has resigned from the post of advisor of M/s. Autolytics Technologies Private Limited on 18.06.2023.