



# HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-297005. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsmi2000@rediffmail.com

Dated: November 14, 2024

Dept. of Corporate Services  
The Bombay Stock Exchange Limited  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400001

Sub: Compliance of Clause 33(3) (a to c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended on September 30, 2024 – (SCRIP CODE 521068).

Dear Sir,


We are to inform that the Board of Directors of the Company in their meeting held today i.e. Thursday, November 14, 2024, considered and approved the Un-Audited Financial Results for the quarter and half year ended on September 30, 2024. The said Un-Audited Financial Results together with the Limited Review Report of the Statutory Auditors, is attached hereto.

It is further informed that the meeting started at 15.30 Hrs. and ended at 17.15 Hrs.

We hope you will find the same in order.

Thanking You,

Yours faithfully,  
For Hisar Spinning Mills Limited

  
(Nikita Singla)  
Company Secretary & Compliance Officer

Encl: As above.

# JAIN & ANIL SOOD

Chartered Accountants

S.C.O. 12, Basement,  
Feroze Gandhi Market,  
Ludhiana - 141001  
Ph: 0161-2773027, 4361749

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To  
The Board of Directors,  
Hisar Spinning Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hisar Spinning Mills Limited ("the Company"), for the quarter and half year ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for JAIN & ANIL SOOD  
Chartered Accountants  
Firm Registration No. 010505N

Date: 14<sup>th</sup> November, 2024  
Place: Ludhiana



*Rajesh Kumar Jain*  
(RAJESH KUMAR JAIN)  
Partner  
Membership No. 088447

UDIN: 24088447BKEK BV 4138

**HISAR SPINNING MILLS LIMITED**  
 9TH K.M. STONE, HISAR BHWANI ROAD, V.P.O. DABRA, HISAR - 125005  
 CIN - L17112HR1892PLC001821, PAN - AAACH3754M  
 Tel - 01662-297005, Email - hsm2000@rediffmail.com  
 Website : www.hisarspinningmills.com

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(₹ in lakhs, except per equity share data)							
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Revenue from operations	1175.65	1029.88	1083.86	2205.53	2122.60	4198.16
	Other income	6.01	3.51	1.18	9.52	3.84	6.20
	<b>Total Income</b>	<b>1181.66</b>	<b>1033.39</b>	<b>1085.04</b>	<b>2215.05</b>	<b>2126.44</b>	<b>4204.36</b>
2	Expenses						
	Cost of materials consumed	583.92	607.88	634.11	1191.80	1299.51	2531.15
	Purchases of Stock-in-trade	0.00	5.61	0.00	5.61	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	124.93	-50.13	6.53	74.80	-52.26	-149.69
	Employee benefits expense	62.51	62.22	84.81	164.73	166.02	333.84
	Finance costs	7.58	7.03	5.88	14.61	13.00	23.67
	Depreciation expense	29.43	28.63	42.57	68.08	64.81	168.74
	Consumption of stores and spare parts	65.78	53.23	72.74	119.01	102.48	167.63
	Packing material consumed	9.72	7.54	8.36	17.26	16.16	31.59
	Power and fuel expenses	107.67	163.53	166.69	336.20	330.01	856.33
	Contract labour charges	16.62	10.31	16.27	32.93	31.54	64.49
	Freight and cartage outward	20.32	0.00	5.33	20.32	9.29	19.33
	Other expenses	22.44	15.19	24.77	37.63	42.23	76.56
	<b>Total expenses</b>	<b>1139.92</b>	<b>942.04</b>	<b>1058.96</b>	<b>2072.95</b>	<b>2012.59</b>	<b>3923.63</b>
3	Profit before exceptional items and tax	50.74	91.35	16.98	142.09	113.85	280.73
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
4	Profit before tax	50.74	91.35	16.98	142.09	113.85	280.73
5	Tax expense:						
	- Current tax	12.70	26.62	9.54	38.32	33.90	81.22
	- Adjustment of tax relating to earlier periods	0.00	0.00	2.58	0.00	2.58	2.58
	- Deferred tax	0.19	0.39	-1.39	0.58	-2.20	-4.98
	<b>Total tax expense</b>	<b>12.89</b>	<b>26.91</b>	<b>10.73</b>	<b>38.90</b>	<b>34.28</b>	<b>78.82</b>
6	Profit for the period (A)	37.85	65.34	6.25	103.19	79.57	201.91
	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	0.22	-0.41	-0.14	-0.19	-0.99	0.61
	Income tax relating to items that will not be reclassified to profit or loss	-0.05	0.10	0.04	0.05	0.25	-0.15
7	Total Other Comprehensive Income (-) Expense (B)	0.17	-0.31	-0.10	-0.14	-0.74	0.46
8	Total Comprehensive Income for the period (A+B)	38.02	65.03	6.15	103.05	78.83	202.37
9	Paid-up equity share capital (Face value of ₹ 10 Per share)	373.50	373.50	373.50	373.50	373.50	373.50
10	Other Equity						1852.67
11	Earnings per equity share (₹) (not annualised except for the year ended 31st March, 2024)						
	Basic and diluted	1.01	1.75	0.17	2.76	2.13	5.41

By Order of the Board of Directors  
for Hisar Spinning Mills Limited

*Sapna Kansal*  
(Sapna Kansal)  
Whole-time Director  
DIN : 06892410

Place: Chandigarh  
Dated: 14.11.2024



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**HISAR SPINNING MILLS LIMITED**  
**9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005**

**UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024**

Particulars	(₹ In lakhs)	
	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
<b>(A) ASSETS</b>		
<b>(1) Non-Current Assets :</b>		
(a) Property, plant and equipment	486.71	544.17
(b) Capital work-in-progress	5.82	0.00
(c) Financial assets:		
(i) Other financial assets	109.56	107.15
(d) Deferred tax assets (net)	68.55	69.13
(e) Other non-current assets	225.17	106.41
<b>Sub-total - Non-Current Assets</b>	<b>895.80</b>	<b>826.86</b>
<b>(2) Current Assets :</b>		
(a) Inventories	1098.14	1102.96
(b) Financial assets:		
(i) Trade receivables	590.55	274.74
(ii) Cash and cash equivalents	232.40	171.72
(iii) Bank balances other than (ii) above	100.00	0.00
(iv) Other financial assets	18.20	38.48
(c) Current tax assets (net)	2.13	2.13
(d) Other current assets	243.11	269.42
<b>Sub-total - Current Assets</b>	<b>2284.53</b>	<b>1859.45</b>
<b>TOTAL - ASSETS</b>	<b>3180.33</b>	<b>2686.31</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>(1) Equity :</b>		
(a) Equity Share capital	373.50	373.50
(b) Other Equity	1955.92	1852.87
<b>Sub-total - Equity</b>	<b>2329.42</b>	<b>2226.37</b>
<b>Liabilities</b>		
<b>(2) Non-Current Liabilities :</b>		
(a) Financial Liabilities		
(i) Borrowings	231.88	203.17
(b) Other non-current liabilities	0.14	0.15
<b>Sub-total - Non-Current Liabilities</b>	<b>232.02</b>	<b>203.32</b>

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*Sapna Kansal*



Particulars	(₹ In lakhs)	
	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
<b>(3) Current Liabilities :</b>		
(a) Financial Liabilities		
(i) Borrowings	262.80	105.55
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	15.51	2.54
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	214.89	54.84
(iii) Other financial liabilities	84.16	67.92
(b) Other current liabilities	32.68	19.74
(c) Provisions	3.50	6.03
(d) Current Tax Liabilities (Net)	5.35	0.00
<b>Sub-total - Current Liabilities</b>	<b>618.89</b>	<b>256.62</b>
<b>Total - Liabilities</b>	<b>850.91</b>	<b>459.94</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3180.33</b>	<b>2686.31</b>

By Order of the Board of Directors  
for Hisar Spinning Mills Limited

*Sapna Kansal*

(Sapna Kansal)  
Whole-time Director  
DIN : 06892410

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Place: Chandigarh  
Dated: 14.11.2024





**HISAR SPINNING MILLS LIMITED**  
9TH KM, STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005

**UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

Particulars	(₹ in lakhs)	
	For the half year ended 30.09.2024	For the half year ended 30.09.2023
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	142.09	113.85
Adjustments for:		
Depreciation expense	58.06	84.81
Net loss/ (-) gain on disposal of property, plant and equipment	0.08	-0.05
Government grant relating to EPCG Scheme	0.00	-7.81
Government grant relating to property, plant and equipment	-0.01	-0.01
Provision for interest written back	0.00	-1.41
Net loss/ (-) gain on foreign currency transactions and translation	-0.44	-0.02
Interest income	7.18	-1.10
Finance costs	14.61	13.00
<b>Operating profit before working capital changes</b>	<b>207.19</b>	<b>201.06</b>
Changes in working capital:		
<u>Adjustments for decrease/ (-) increase in operating assets:-</u>		
Inventories	4.82	50.04
Trade receivables	-315.69	-10.73
Other financial assets (current)	22.33	-6.58
Other assets (current)	26.31	69.75
Other assets (non-current)	-118.76	-61.76
<u>Adjustments for increase/ (-) decrease in operating liabilities:-</u>		
Trade payables	173.34	-46.54
Other financial liabilities (current)	15.61	10.98
Other financial liabilities (non-current)	0.00	-1.41
Other liabilities (current)	12.94	-3.93
Provisions (current)	-2.72	-0.41
Cash generated from operations	25.37	200.47
Income taxes paid (net of refund)	-32.92	-36.85
<b>Net cash flows from/ (-) used in operating activities</b>	<b>-7.55</b>	<b>163.62</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment (including capital work-in-progress)	-8.99	-6.27
Proceeds from disposal of property, plant and equipment	0.51	1.30
<u>Bank balances not considered as cash and cash equivalents:</u>		
(+) Increase/ decrease in deposits with more than twelve months maturity (pledged with banks towards margin against bank guarantees)	0.00	5.08
(-) Increase/ decrease in deposits with original maturity more than twelve months but remaining maturity of less than twelve months (pledged with banks towards margin against bank guarantees)	0.00	-0.90
(-) Increase/ decrease in deposits with original maturity more than three months but remaining maturity of less than twelve months	-100.00	0.00
Interest received	2.73	1.99
<b>Net cash flows from/ (-) used in investing activities</b>	<b>-103.75</b>	<b>1.20</b>

*Sapna Kaur*







**Notes to Unaudited Financial Results for the quarter and half year ended 30th September, 2024:**

1. The Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2024. The limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
3. The Company is primarily in the business of manufacturing and sale of cotton yarn blended (textile product). The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance and allocate resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one reportable segment for the Company.



Place: Chandigarh  
Dated: 14.11.2024

By Order of the Board of Directors  
for Hisar Spinning Mills Limited

*Sapna Kansal*  
(Sapna Kansal)  
Whole-time Director  
DIN : 06892410