

November 14, 2018

The Secretary,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting  
Ref: Our Board meeting Notice Dated 5<sup>th</sup> November, 2018

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. November 14, 2018 has inter alia approved and noted the following:

1. The Un-Audited Financial Results of the Company for the Quarter and Half year ended September 30, 2018.
2. Limited Review Report on Un-Audited Financial Results of the Company for the Quarter and Half year ended September 30, 2018, submitted by the Statutory Auditor of the Company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 03.00 p.m. and concluded at 05.00 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited  
(Formerly known as "Apte Amalgamations Limited")



Sonali K. Gaikwad  
Company Secretary & Compliance Officer  
Membership No.:- A31201

Encl: (a) Un-Audited Financial Results for the Quarter and Half year Ended September 30, 2018

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR  
ENDED 30TH SEPTEMBER, 2018**

Sr. No.	Particulars	(Rs. In Lakhs, except per share data)					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
1	Revenue from operations						
	(a) Revenue from operations	268.35	289.35	223.18	557.70	389.31	1,189.48
	(b) Other Income	0.48	0.42	0.01	0.90	0.34	1.99
	Total Revenue	268.84	289.77	223.19	558.61	389.65	1191.47
2	Expenses						
	(a) Cost of materials consumed	64.17	51.44	66.90	115.61	121.56	304.27
	(b) Purchase of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.72)	1.52	(17.24)	0.80	(17.24)	(15.95)
	(d) Employee benefits expense	99.29	63.77	56.68	163.06	114.22	236.23
	(e) Finance cost	151.86	208.91	294.43	360.76	537.65	865.42
	(f) Depreciation and amortisation expense	146.98	152.53	157.12	299.51	306.06	604.15
	(g) Other expenses	142.43	93.51	99.42	235.94	215.99	505.91
	Total expenses	604.01	571.68	657.31	1,175.69	1,278.24	2,500.02
3	Profit / (Loss) before exceptional items and tax (1-2)	(335.17)	(281.91)	(434.13)	(617.08)	(888.59)	(1,308.55)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax(1-2)	(335.17)	(281.91)	(434.13)	(617.08)	(888.59)	(1,308.55)
6	Tax expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(335.17)	(281.91)	(434.13)	(617.08)	(888.59)	(1,308.55)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-	-	-
11	Net Profit/ (Loss) for the period (7+10)	(335.17)	(281.91)	(434.13)	(617.08)	(888.59)	(1,308.55)



# EMERALD LEISURES LTD.

**Regd. Off :** Plot No. 366/15, Swastik Park,  
 Near Mangal Anand / Sushrut Hospital,  
 off E. Express Highway, Chembur,  
 Mumbai, 400 071. India.  
**t :** +91 22 2527 7504.  
**m :** +91 91678 88900.  
**e :** info@clubemerald.in  
**w :** www.clubemerald.in  
**CIN:** L74900MH1948PLC006791

12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	-	-	-	-	-	-
14	Details of equity share capital						
	Paid-up equity share capital, equity share of Rs. 10/- each	220.31	220.31	195.31	220.31	195.31	195.31
	Face Value of Equity Share Capital	10	10	10	10	10	10
15	Earnings per share (of Rs. 10/- each)						
	(a) Basic earnings/ (loss) per share	(15.21)	(12.80)	(22.23)	(28.01)	(45.50)	(67.00)
	(b) Diluted earnings/ (loss) per share	(15.21)	(12.80)	(22.23)	(28.01)	(45.50)	(67.00)

For Emerald Leisures Limited  
 (Earlier known as "Apte Amalgamations Limited")

Place : Mumbai  
 Dated : 14th November, 2018



*[Handwritten Signature]*

Rajesh M. Loya  
 Whole-Time Director  
 DIN : 00252470

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In Lakhs)

PARTICULARS		As at	As at
		30 <sup>th</sup> September, 2018	31 <sup>st</sup> March, 2018
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	(a) Property, Plant & Equipment	8,335	8,620
	(b) Capital Work in progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	100	0
	(ii) Trade receivables	-	-
	(iii) Loans	114	108
	(iv) Others	20	20
	(i) Deferred tax assets (net)	17	17
	(j) Other non-current assets	-	-
	Sub-Total - Non-current assets	8,586	8,765
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	53	53
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	143	171
	(iii) Cash and cash equivalents	65	51
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	3	3
	(vi) Others	59	51
	(c) Current Tax Assets (Net)	24	19
	(d) Other Current assets		
	Sub-Total - Current Assets	347	348
	Total Assets	8,933	9,114



# EMERALD LEISURES LTD.

II	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	220	195
	(b) Other Equity	(4,232)	(3,620)
	Sub-Total - Equity	(4,012)	(3,425)
	LIABILITIES		
1	Non- current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,271	5,789
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	3	3
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	306	154
	Sub-Total - Non-current liabilities	6,579	5,945
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,010	4,016
	(ii) Trade payables	30	33
	(iii) Other financial liabilities	899	937
	(b) Other current liabilities	1,200	1,485
	(c) Provisions	226	124
	(d) Current Tax Liabilities (Net)	-	-
	Sub-Total - Current liabilities	6,365	6,594
	Total Equity and Liabilities	8,933	9,114

For Emerald Leisures Limited  
 (Earlier known as "Apte Amalgamations Limited")

Place : Mumbai

Dated : 14th November, 2018



*Rajesh M. Loya*

Rajesh M. Loya  
 Whole-Time Director  
 DIN : 00252470

Notes:

1. The above Financial Results for the Quarter ended 30<sup>th</sup> September, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Wednesday, the 14th day of November, 2018.
2. The limited review of unaudited financial results for the quarter ended 30<sup>th</sup> September, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
3. Post the applicability of Goods and Service Tax (GST), w.e.f. 1 July 2017, revenue from operations are required to be disclosed net of GST. Accordingly, the revenue from operations, for the half-year ended 30 September 2018, is not comparable with the corresponding previous period.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
7. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
8. The Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2018 would be uploaded and available for viewing in the Company's website [www.apteindia.com](http://www.apteindia.com) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com)

**Date** 14<sup>th</sup> November, 2018

**Place** Mumbai

**For Emerald Leisures Limited**  
(Earlier known as Apte Amalgamations Ltd)



A handwritten signature in blue ink, appearing to read "Rajesh Loya", with a horizontal line extending to the right.

**Rajesh Loya**  
(Whole time Director)  
DIN: 00252470



**LIMITED REVIEW REPORT ON FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
EMERALD LEISURES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of EMERALD LEISURES LIMITED ("the Company"), for the quarter and half year ended 30<sup>th</sup> September, 2018('the Statement') being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 is the responsibility of Company's Management and has been approved by the Board of directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M S Mandlecha & Co**  
Chartered Accountants  
F. R. No 129037W



Mayur Suresh Mandlecha  
Proprietor  
Membership No 124248

Place: Mumbai  
Date: 14-11-2018