

Ref: 8K/CHN/2019-20/E049

15<sup>th</sup> November, 2019

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The General Manager Listing Department National Stock Exchange Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code 512161- ISIN NO – INE650K010121	EQ- 8KMILES- ISIN NO- INE650K010121

Dear Sir / Madam,

**Sub: Corrigendum to the Consolidated Financial Results for the year ended 31 March 2019, submitted on 2<sup>nd</sup> November 2019.**

This has a reference to our letter dated 2<sup>nd</sup> November 2019 regarding submission of the Statement of Consolidated Financial Results for the year ended 31 March 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we would like to inform that the aforesaid statements submitted to the stock exchanges contained an error caused inadvertently due to extraction of the financial information from the consolidated financial statements with regard to foreign currency translation reserve as an item that will be reclassified to profit or loss in the other comprehensive income in the consolidated statement of profit and loss.

The amounts reflected against “Other Comprehensive Income” of consolidated results should be read as under:

**A) Consolidated Statement of Profit and Loss (Amount Rs. In Lakhs)**

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
(i) Items that will not be reclassified to profit or loss:		
(a) Remeasurements of the defined benefit plans	9.74	14.95
(b) Income tax relating to items that will not be reclassified to profit or loss	(2.81)	(4.12)
(ii) Items that will be reclassified to profit and loss:		
(a) Foreign currency translation differences	3,246.43	159.49
<b>Total other comprehensive Income</b>	<b>3,253.36</b>	<b>170.32</b>
<b>Total comprehensive income for the period</b>	<b>11,235.85</b>	<b>20,711.63</b>
<b>Other comprehensive income attributable to:</b>		
Owners of the company	3,253.36	170.32
Non controlling Interest	-	-
<b>Total comprehensive income attributable to:</b>		
Owners of the company	10,125.13	17,331.94
Non controlling Interest	1,110.72	3,379.69



We affirm that there are no changes in the consolidated results with regard to revenue, expenses, profit for the year and the earnings per equity share for the year ended 31 March 2019 or in the total assets and total of equity and liabilities in the consolidated balance sheet as at 31 March 2019 and in the consolidated segment reporting.

We herewith, submit the rectified statement of consolidated financial results.

Thanking You,

Yours Truly,

**For 8K Miles Software Services Limited**



**Diya Venkatesan**  
**Company Secretary**

**8K MILES SOFTWARE SERVICES LIMITED**

(CIN: L72300TN1993PLC101852)

Registered Office: Second Floor, Srinivas Towers, No. 5, Cenotaph Road, Teynampet, Chennai - 600 018

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2019**

(Amount in INR in lakhs except EPS)

S.No.	Particulars	Year to Date	
		31 March 2019	31 March 2018
		(Refer Note 2)	(Audited)
<b>1</b>	<b>Income</b>		
	a) Revenue from operations	84,219.15	84,923.87
	b) Other income	819.42	845.23
	<b>Total income</b>	<b>85,038.57</b>	<b>85,769.10</b>
<b>2</b>	<b>Expenses</b>		
	a) Employee benefits expense	29,052.51	23,557.56
	b) Finance costs	1,162.49	971.49
	c) Depreciation and amortization expense	6,959.83	2,518.68
	d) Other expenses	38,220.86	32,124.52
	<b>Total expenses</b>	<b>75,395.69</b>	<b>59,172.25</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>9,642.88</b>	<b>26,596.85</b>
4	Exceptional items	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>9,642.88</b>	<b>26,596.85</b>
6	Tax expense		
	- Current tax	1,300.58	5,910.31
	- Deferred tax	359.81	145.23
<b>7</b>	<b>Net profit after tax for the period (5-6)</b>	<b>7,982.49</b>	<b>20,541.31</b>
8	Other comprehensive income / (loss)		
	(i) Items that will not be reclassified to profit or loss:		
	(a) Remeasurements of the defined benefit plans	9.74	14.95
	(b) Income tax relating to items that will not be reclassified to profit or loss	(2.81)	(4.12)
	(ii) Items that will be reclassified to profit and loss:		
	(a) Foreign currency translation differences	3,246.43	159.49
	<b>Total other comprehensive income</b>	<b>3,253.36</b>	<b>170.32</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>11,235.85</b>	<b>20,711.63</b>
10	<b>Profit attributable to:</b>		
	Owners of the company	6,871.77	17,161.62
	Non-controlling Interest	1,110.72	3,379.69
11	<b>Other comprehensive income attributable to:</b>		
	Owners of the company	3,253.36	170.32
	Non-controlling Interest	-	-
12	<b>Total comprehensive income attributable to:</b>		
	Owners of the company	10,125.13	17,331.94
	Non-controlling Interest	1,110.72	3,379.69
13	Paid-up equity share capital (Face value of Rs. 5/- each)	1,525.88	1,525.88
	Reserves (Other Equity) - excluding any revaluation reserve	57,706.55	47,583.61
14	<b>Earnings per equity share (EPS) [Face value of Rs. 5/- each]</b>		
	(a) Basic EPS (Rs.)	22.52	56.24
	(b) Diluted EPS (Rs.)	22.52	56.24



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**1. CONSOLIDATED BALANCE SHEET AS ON 31 MARCH 2019**

(Amount in INR in lakhs)

Particulars	As at 31 March 2019 (Refer Note 2)	As at 31 March 2018 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	899.23	1,249.05
(b) Capital work-in-progress	-	10.60
(c) Goodwill	12,827.16	11,994.47
(d) Other intangible assets	49,972.95	22,590.02
(e) Intangible assets under development	-	2,795.68
(f) Financial assets		
(i) Loans	81.19	171.42
(g) Other non-current assets	4,508.40	4,382.27
<b>Total non-current assets</b>	<b>68,288.93</b>	<b>43,193.51</b>
<b>2 Current assets</b>		
(a) Financial assets		
(i) Trade receivables	23,768.30	25,252.35
(ii) Cash and cash equivalents	815.45	1,023.13
(iii) Bank balances other than (ii) above	-	76.00
(iv) Loans	1.84	6,518.41
(v) Other financial assets	1,704.89	3,306.36
(b) Current Tax Assets (Net)	3,155.17	-
(c) Other current assets	2,065.38	2,516.51
<b>Total current assets</b>	<b>31,511.03</b>	<b>38,692.76</b>
<b>Total Assets (1+2)</b>	<b>99,799.96</b>	<b>81,886.27</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity share capital	1,525.88	1,525.88
(b) Other equity	57,706.55	47,583.61
<b>Equity attributable to owners of the company</b>	<b>59,232.43</b>	<b>49,109.49</b>
Non-controlling interest	17,301.01	14,723.63
<b>Total equity</b>	<b>76,533.44</b>	<b>63,833.12</b>
<b>4 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,476.27	5,007.15
(b) Provisions	65.46	63.10
(c) Deferred tax liabilities	671.02	308.40
(d) Other non-current liabilities	4.39	10.61
<b>Total non-current liabilities</b>	<b>6,217.14</b>	<b>5,389.26</b>
<b>5 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,299.65	2,592.27
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	2.92	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	8,318.66	4,136.41
(iii) Other financial liabilities	2,253.84	3,412.47
(b) Other current liabilities	974.31	750.35
(c) Provisions	57.86	32.17
(d) Current tax liabilities (Net)	142.14	1,740.22
<b>Total current liabilities</b>	<b>17,049.38</b>	<b>12,663.89</b>
<b>Total Equity and liabilities (3+4+5)</b>	<b>99,799.96</b>	<b>81,886.27</b>



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Notes :

- 2 The above statement of consolidated financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors in their meeting held on 2 November 2019. The auditors have issued a disclaimer of opinion in respect of consolidated results for the year ended 31 March 2019. Also refer Statement on Impact of Audit Qualifications being filed with BSE and NSE.
- 3 The Company had availed the exemption provided in the SEBI circular dated 5 July 2016 with regard to disclosure of the consolidated financial results on a quarterly basis and hence, the above consolidated financial results has been presented on an annual basis.
- 4 The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.

By Order of the Board  
For and on behalf of the Board of Directors



Swasti Bhowmick  
Chief Financial Officer



Suresh Venkatachari  
Managing Director  
DIN No. 00365522

Place: Chennai  
Date : 2 November 2019

