

August 04, 2023

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <u>Security Code No.: 532884</u>	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C– 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <u>Security Code No.: REFEX</u>
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Subject: Newspaper Advertisement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2023.

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Newspaper Advertisement for the Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2023 of the Company, Refex Industries Limited, published on August 4, 2023 in the following newspapers:

1. Business Standard- English (August 4, 2023)
2. Economic Times – English (August 4, 2023)
3. Dinamani - Tamil (August 4, 2023)

These are also being made available on the Company's website at www.refex.co.in.

Thanking you,
Yours faithfully,

For Refex Industries Limited



G Divya
Company Secretary
ACS-37320

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Temasek funding drives M&M EV arm valuation to ₹80,000 cr

Singapore investment firm to pump in ₹1,200 cr, hold 1.49-2.97% stake

SOHINI DAS
Mumbai, 3 August

Mahindra & Mahindra (M&M) announced on Thursday that Singapore-based investment firm Temasek Holdings will invest ₹1,200 crore in M&M's four-wheeler passenger electric vehicle (EV) subsidiary, Mahindra Electric Automobile (MEAL), at a valuation of up to ₹80,580 crore (\$9.8 billion). This is 15 per cent more than the ₹70,070 valuation MEAL fetched last year when British International Investment (BII) had invested.

At a valuation of around \$9.8 billion, this is one of the highest valuations fetched by any EV company in recent times. It assumes significance as M&M's electric portfolio is yet to launch apart from the XUV400 electric, said an analyst. "In contrast, Tata Motors already has the highest market share in the electric passenger vehicle space. M&M has differentiated its play by choosing to focus only on electric SUVs," the analyst added.

M&M and Temasek have executed the binding agreement for Temasek to invest ₹1,200 crore in the form of compulsorily convertible preference shares, valuing MEAL at ₹80,580 crore, resulting in Temasek's ownership of a 1.49-2.97 per cent stake in MEAL.

Temasek will join BII as an investor in MEAL. BII had invested ₹1,925 crore mid-last year at a valuation of ₹70,070 crore. BII had invested through compulsorily convertible instruments that gave it 2.75 per cent to 4.76 per cent ownership of MEAL.

M&M said that the amount invested is consistent with the Mahindra Group's plan to minimise dilution. Anish Shah, managing director and chief executive officer (CEO), M&M, said that having Temasek as a partner, known for its strong governance globally, is a step forward in executing its strategy towards future leadership in electric sport utility vehicles (SUVs).

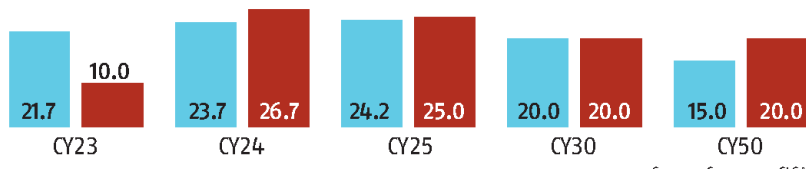
Rajesh Jejurikar, executive director and CEO (auto and farm Sector) at M&M, commented, "We demonstrated Mahindra's ambition to build a desirable global brand with the reveal of our Born EV portfolio based on the INGLO (IN for India and GLO for Global) platform in August 2022 in the



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	CY23	CY24	CY25	CY30	CY50
Total volume	368,552	442,307	488,672	740,677	4,948,693
IC engine	362,552	418,307	452,672	518,474	781,373
Electric vehicle	6,000	24,000	36,000	222,203	4,167,320

SUV market share (%)



Major EV deals in recent times

Amount invested (in ₹ cr)

Note: *According to reports



UK, which is on track for execution. By having Temasek as an investor, we have strengthened our global strategic partnerships and are targeting 20 per cent to 30 per cent of Mahindra SUV sales from EVs by 2027."

M&M's peer Tata Motors had secured an investment of ₹7,500 crore from TPG Rise Climate and ADQ in 2021 for its EV

business, which is housed under Tata Passenger Electric Mobility, valuing the EV arm at \$9.1 billion.

According to reports, Tata was also out in the market to raise funds as it planned to retire a part of its outstanding debt.

M&M had indicated in December that it is investing ₹10,000 crore towards setting up an EV manufacturing facility in Pune.

S&P cuts outlook on Vedanta Resources

S&P Global Ratings on Thursday cut its outlook on Vedanta Resources, parent of metals-to-oil conglomerate Vedanta, to "negative" from "stable", citing increased funding risks.

The rating agency said the Anil Agarwal-owned company's "weakened access" to cash flow from its operating units amid challenging external financing conditions raised its refinancing risk. The negative outlook reflects the company's tight liquidity due to large debt maturities

until March 2025, S&P said. Vedanta promoter entity trim stake by 4.14% Twin Star Holdings sold 4.14 per cent stake in Vedanta on Thursday. The promoter entity sold 154.1 million shares at ₹258.6 apiece to mop up ₹3,983 crore. Cophall Mauritius Investment and Societe Generale picked up shares worth ₹2,194 crore and ₹761 crore, respectively, data provided by stock exchanges showed. REUTERS & BS REPORTER

Ambuja acquires Sanghi Industries in ₹5K cr deal

Marks Adani group's first major deal since the Hindenburg Research report

AMRITHA PILLAY
Mumbai, 3 August

Gautam Adani-owned Ambuja Cements on Thursday announced its acquisition of Sanghi Industries at an enterprise value of ₹5,000 crore.

This is the Adani Group's first major deal since the damning Hindenburg Research report in January.

Analysts term it a bet on sea-logistics.

The acquisition, expected to close in the next three to four months, will entail purchase of 56.74 per cent shares from Sanghi Industries' promoter group comprising Ravi Sanghi and family and another 26 per cent of the voting share capital pursuant to the open offer.

With multiple other suitors for the cement asset, what could have worked in Adani's favour, according to analysts, is the port-related synergies at the group level.

"Our channel checks suggest

some other bidders balked at the asking price for assets, especially considering the shallow depth (of the captive port) (draft of 4.5 metres), which allows only relatively smaller vessels," analysts with Ambit Capital noted in a report on Thursday, prepared prior to the deal announcement.

Aware of the limitations, part of the announcement, Ambuja Cements said it will invest to increase Sanghi's cement capacity to 15 MTPA in the next two years and invest in expanding Sanghi's captive port capacity to handle larger vessels of 8,000 DWT (dead-weight tonnage).

"It is a good deal for Ambuja given the group synergies. No other cement company (with no port experience) would have been able to address the draft

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OPPORTUNITY TO ACQUIRE 100% SHAREHOLDING

in Entertainment City Limited (Company)
A Prime Real Estate, Commercial cum Entertainment Space in the heart of Noida (Delhi NCR)

About the Company:
The Company owns a prominent Commercial cum Entertainment project, spread over 147 acres in Noida. Being in close proximity to prime residential areas of Noida and South Delhi, the project is well connected to Delhi by DND Flyover and two metro stations at a walking distance.
The project land was allotted to the Company by Noida Authority on a 90-year lease in the year 2003.
Company has a total sanctioned FSI of ~3.6 million sqft. comprising of following assets:

- Two operational Malls:**
 - The Great India Place** - Houses number of Anchor Stores, a large Food Court, Multiplex and a large number of Non-Anchor stores.
 - Gardens Galleria** - The Mall has become a social hub of Delhi NCR with a good number of Restaurants, Lounge Bars. It also houses a big retail chain of construction hardware products and good number of Non-Anchor stores.
- Two Operational Theme Parks:**
 - "Worlds of Wonder" Water Park** - Commissioned operations in the year 2013, featuring 21 rides/slides sourced from reputed international and national ride manufacturers.
 - "Worlds of Wonder" Amusement Park** - Commissioned operations in the year 2007 across 3 zones (Teen, Family and Children), featuring 21 rides sourced from reputed international ride manufacturers, 2 video game parlours, boating and rain dance arena.
- "Arrival Village"** - Houses prominent brands in kids entertainment, Go Karting, Restaurants and Lounge Bars.
- Further development potential of ~1.7 million sqft.

The remaining FSI of ~1.7 million sqft. can be utilised for entertainment purposes as per Noida Master Plan 2031, which may include various recreational purposes like Sports City, Golf Course, Indoor Stadium, Drive-in Cinema, Exhibition Centre, Theme Park, Auditorium, Film City/Studios and Clubs etc.

Proposed Transaction:
The Shareholders of the Company have decided on 100% disinvestment of equity stake in the Company (Transaction) on as is where is basis and have appointed E&Y as the Transaction Advisor.
The Shareholders invite offers/ expression of interests (EOI) for the Transaction from the interested investors/buyers.

Transaction Process:
Step 1: Interested investors/ buyers to submit EOI via email to the following email id's before closure of business hours on 16th August 2023.
dlsInvestment@eclindia.com with CC to arun.narasimhan@ln.ey.com
Step 2: Further details of the Transaction process shall be notified to the prospective investors/ buyers in response to the EOIs received.

refex

Refex Industries Limited

Regd. Office: Ground Floor, Bascon Futura IT Park, Old No: 56L,
New No: 10/2, Venkat Narayana Road, T Nagar, Chennai - 600017
Phone: +91-44-4340 5900 | Website: www.refex.co.in
CIN NO: L45200TN2002PLC049601

REFRIGERANT GASES

POWER TRADING

ASH & COAL HANDLING

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2023 (₹ in lakhs)

S.No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
		June 30, 2023	Mar 31, 2023	June 30, 2022	Mar 31, 2023	June 30, 2023	Mar 31, 2023	Mar 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	38,136.63	63,012.59	26,519.09	1,62,914.96	38,232.73	63,012.59	1,62,914.96
2	Profit/(Loss) before exceptional and extraordinary items and taxes	3,010.51	6,763.41	1,898.24	15,663.63	2,938.67	6,763.13	15,663.35
3	Profit/(Loss) before taxes (after exceptional and extraordinary items)	2,993.22	6,789.93	1,876.60	15,638.90	2,921.38	6,789.65	15,638.62
4	Profit/(Loss) after taxes (after exceptional and extraordinary items)	2,201.36	5,067.26	1,378.54	11,606.36	2,127.18	5,066.98	11,606.08
5	Total Comprehensive Profit/(Loss) for the period	2,201.36	5,042.87	1,378.54	11,581.97	2,127.18	5,042.59	11,581.69
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,210.70	2,210.70	2,100.20	2,210.70	2,210.70	2,210.70	2,210.70
7	Reserve (excluding revaluation reserve)	NA	NA	NA	29,228.95	NA	NA	29,228.68
8	Basic Earnings per share	9.96	22.92	6.56	53.90	9.62	22.92	53.89
9	Diluted Earning per share	9.92	22.88	6.56	53.84	9.59	22.88	53.84

Notes:
1. The above is an extract of the detailed format of the quarterly ended financial results as on 30th June, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website (www.bseindia.com & www.nseindia.com) and on Company website (www.refex.co.in).
2. The Financial results of the company have been prepared in accordance with the Indian Accounting Standards (INDAS) Notified under Sec.133 of The Companies Act, 2013.
3. Figures have been re-grouped/re-classified to make them comparable to the figures wherever necessary.
4. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 03rd August, 2023.

A

Revenue growth
~44% ↑ from Q1 FY23 to Q1 FY24

B

EBITDA growth
~67% ↑ from Q1 FY23 to Q1 FY24

C

Great Place To Work. Certified by GPTW

D

ESG
Launched 'Trees for Life' program to plant 1,00,000 trees

Place: Mumbai
Date: 03rd August, 2023

For Refex Industries Limited
Anil Jain
Managing Director
DN: 00181980

www.refex.co.in
Refex-Group
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Adani Enterprises Profits Grow 44%; Revenue Falls 37% in Q1

Our Bureau

Mumbai: Adani Group flagship Adani Enterprises, which houses legacy mining and trading businesses as well as incubates the group's new business ventures, on Thursday reported a 44% growth in its profit for the April-June period over revenue fell 37%.

The company reported a consolidated profit of ₹674 crore for the quarter compared to ₹469 crore in the year-ago period. Meanwhile, the consolidated top line came in at ₹25,810 crore compared to ₹41,086 crore last year. The company attributed the fall in revenues to a decline in coal prices. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter grew 47% on year to ₹2,896 crore.

The conglomerate's share rose closed at ₹2,531.90, up 2.27%, on Thursday, while the benchmark Sensex ended the session 0.82% in the red. The growth was "led by our incubating business of Adani Airports, Adani New Industries, Data Center and Adani Roads," said Gautam Adani, chairman of Adani Group. "Our expertise in executing large-scale projects, like Kutch Copper, Navi Mumbai Airport, the certification of India's first 5 MW onshore wind turbine, coupled with our world-class O&M capabilities are fundamental drivers that continue to accelerate our infrastructure journey," he said.

During the quarter, AdaniConnex, one of the businesses at incubation stage, saw half or more completion of its data centers at Chennai, Noida and Hyderabad. Meanwhile, the company's airport business handled 21.3 million passengers, up by 27% on-year and 9% more cargo at 250,000 metric tonnes. Adani Road Transport's road construction during the quarter stood at 79.8 lane-km, down 35% compared to the previous year. The company is working on 10 highway and expressway projects across eight states.

Ambuja Cements Agrees to Buy 56.7% in Sanghi for ₹5k cr

Cementing Consolidation

Sanghi family owns around 72% in Sanghi Industries. Enterprise value includes Sanghi Industries' debt of ₹2,000 crore.

Adani has outlined plans to take group's cement production capacity to 140 million tonnes per annum by 2028.

JK Lakshmi Cement was also in the running but was unable to match the enterprise value demanded.

Mohit Bhalla @timesgroup.com

New Delhi: Ambuja Cements has agreed to acquire Sanghi Industries at an enterprise value of ₹5,000 crore, after deal negotiations moved forward over the course of the past one week and the Adani Group company proposed better terms and a speedy closure of the transaction, according to people aware of the matter.

ET had reported on July 25 that Adani Group's Ambuja Cements-ACC and JK Lakshmi Cement were leading the race to acquire the Ahmedabad-based cement maker. In a news release filed with stock exchanges on Thursday, Ambuja Cements said it would acquire 56.74% shares of Sanghi Industries from that company's promoter group, Ravi Sanghi and family. The Sanghi family owns around 72% stake in the company. The acquisition will trigger the regulatory requirement for an open offer to purchase an additional 26% stake from public shareholders.

The enterprise value includes Sanghi Industries' debt of ₹2,000 crore. Shares of Sanghi Industries have rallied more than 30% in the past one month. Based on their Wednesday closing price of just over ₹100 on the BSE, which gave the company a market value of about ₹2,600 crore, Ambuja Cements has offered a premium of around 15% for the company. On Thursday, Sanghi Industries shares hit their upper circuit of 5% and closed at ₹105.75. Ambuja Cements gained 2.87% to end at ₹74.20, while the benchmark Sensex closed 0.82% down.

Sundram Fasteners Limited

CHL13087819220209562

Notice of Loss of Share Certificates

Folio No.	Registered Holders	Share Certificate Nos	Share	No. of Distinctive Numbers
				From To
3620	Mr. Bharatnagar Nagabhai Paral	403629	800	56697641 / 56698440
	Ms. Umilakshmi Divyabhai Paral-Transfers	413531	800	16020276 / 16020175
	Mr. Mihir M Shah - Transfers			

The Company shall proceed to issue the duplicate share certificates in favour of shareholders/ transferees in lieu of the original share certificates in the absence of any objection with evidence lodged within 30 days of publication of this notice to the undersigned from any person claiming any interest, right or title to the shares specified above. The Company shall not entertain any claim thereafter. Any person dealing with the above said shares will be doing so at his/her own risk.

For Sundram Fasteners Limited
G Anand Babu
Chief Financial Officer
Senior Manager - Finance & Company Secretary

Sterling and Wilson Bags Orders Worth ₹826 cr in Q1 of FY24

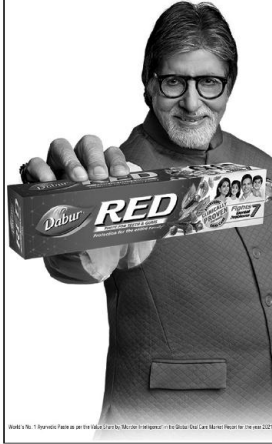
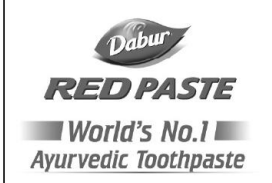
Our Bureau

Mumbai: Sterling and Wilson Renewable Energy a renewable engineering procurement and construction company, has won orders worth ₹826 crore in the first four months of FY24. The orders aggregate to about 1,616 MW (gigawatts peak) and include projects in Rajasthan, Uttar Pradesh and Gujarat.

The scope of work for all projects include design, construction and commissioning. The projects will create hundreds of construction jobs, thus benefiting the local community, the company said in a press statement. "All orders clocked in these four months are from our recurring partners and is a testament of our expertise in the industry," said Amit Jain, global CEO, Sterling and Wilson Renewable Energy Group. "Our partnerships hold immense value for us, and we are grateful for their continued trust and confidence in us."

Sterling and Wilson Renewable Energy is a global pure-play, end-to-end renewable engineering, procurement and construction (EPC) solutions provider. It provides services for utility-scale solar, floating solar and hybrid energy storage solutions, and has a total portfolio of over 15 GWp (including projects commissioned and under various stages of construction).

The company also manages an operation and maintenance (O&M) portfolio of 6.4 GWp solar power projects, including for projects constructed by third parties. Present in 29 countries, Sterling and Wilson Renewable Energy has operations in India, South-East Asia, Middle East, Africa, Europe, Australia and the Americas.



Dabur India Limited

Regd. Office: 8/3, Asaf Ali Road, New Delhi-110 002
CIN: L24230DL1975PLC007068, Tel No: 011-23233486, Fax No: 011-23222051
Website: www.dabur.com e-mail: corpcomm@dabur.com

Extract of unaudited consolidated financial results for the quarter ended 30 June 2023

S. No.	Particulars	Quarter ended (30/06/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
1	Revenue from operations	5,130.47	2,822.43	11,529.89
2	Net Profit for the period / year (before tax, exceptional items and share of loss) / profit of joint venture	593.56	564.66	2,220.31
3	Net Profit for the period / year before tax (after exceptional items and share of loss) / profit of joint venture	593.36	564.12	2,218.68
4	Net Profit for the period / year after tax and share of (loss) / profit of joint venture	456.61	441.06	1,701.33
5	Net Profit for the period / year after tax (after non controlling interest and share of (loss) / profit of joint venture)	463.88	440.32	1,707.15
6	Total Comprehensive Income for the period (comprising profit for the period / year (after tax) and other comprehensive income (after tax))	443.15	372.93	1,481.66
7	Paid-up equity share capital (face value of ₹ 1 each)	177.20	177.17	177.18
8	Reserves (excluding Revaluation Reserve)	9,254.00	8,581.21	8,796.08
9	Securities Premium Account	254.15	318.85	320.95
10	Net worth	9,431.20	8,738.38	8,973.26
11	Outstanding Debt	1,394.78	1,082.27	1,173.79
12	Debt Equity Ratio	0.15	0.12	0.13
13	Earnings per share (Face value of ₹ 1 each) (not annualised)			
	(a) Basic	2.62	2.49	9.64
	(b) Diluted	2.61	2.48	9.61
14	Debt Service Coverage Ratio	21.07	29.94	22.72
15	Interest Service Coverage Ratio	29.39	53.02	33.35
16	Other Equity	9,254.00	8,581.21	8,796.08

Additional information on standalone financial results is as follows:

Particulars	Quarter ended (30/06/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
Revenue from operations	2,347.38	2,179.73	6,684.35
Profit before tax	494.75	460.91	1,828.67
Profit after tax	377.67	350.08	1,373.26

The above is an extract of the detailed format of unaudited consolidated financial results for the quarter ended 30 June 2023 filed with the stock exchanges under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter ended 30 June 2023 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.dabur.com).

For and on behalf of Board of Directors
Mohan Burman
Chairman
Date: 03 August 2023

Reflex Industries Limited

Regd. Office: Ground Floor, Bascon Futura IT Park, Old No: 56L,
New No: 10/2, Venkat Narayana Road, T Nagar, Chennai - 600017
Phone: +91-44-4340 5900 | Website: www.reflex.co.in
CIN NO: L45200TN2002PLC049601

REFRIGERANT GASES

POWER TRADING

ASH & COAL HANDLING

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2023

S.No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		June 30, 2023	Mar 31, 2023	June 30, 2022	Mar 31, 2022	June 30, 2023	Mar 31, 2023	June 30, 2022	Mar 31, 2022
1	Total Income from Operations	38,136.63	63,012.59	76,519.09	1,62,914.96	38,232.73	63,012.59	1,62,914.96	
2	Profit/(Loss) before exceptional and extraordinary items and taxes	3,010.51	6,763.41	1,896.24	15,563.63	2,938.67	6,763.33	15,563.35	
3	Profit/(Loss) before taxes (after exceptional and extraordinary items)	2,983.22	6,789.93	1,876.60	15,538.90	2,921.38	6,789.65	15,638.62	
4	Profit/(Loss) after taxes (after exceptional and extraordinary items)	2,201.36	5,067.26	1,378.54	11,606.36	2,273.8	5,066.98	11,605.08	
5	Total Comprehensive Profit/(Loss) for the period	2,201.36	5,042.87	1,378.54	11,581.97	2,273.8	5,042.58	11,581.69	
6	Paid-up Equity Share Capital (face value of ₹10/- each)	2,210.70	2,210.70	2,100.20	2,210.70	2,210.70	2,210.70	2,210.70	
7	Reserve (including revaluation reserve)	NA	NA	NA	39,228.95	NA	NA	39,228.68	
8	Basic Earnings per share	9.96	22.92	6.56	53.90	9.62	22.92	53.89	
9	Diluted Earning per share	9.92	22.88	6.56	53.84	9.59	22.88	53.84	

- The above is an extract of the detailed format of the quarterly ended financial results as on 30th June, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website (www.bseindia.com & www.nseindia.com) and on Company website (www.reflex.co.in).
- The Financial results of the company have been prepared in accordance with the Indian Accounting Standards (INDAS) notified under Sec.133 of The Companies Act, 2013.
- Figures have been re-grouped/re-classified to make them comparable to the figures wherever necessary.
- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 03rd August, 2023.



Place: Mumbai
Date: 03rd August, 2023

For Reflex Industries Limited
Anil Jain
Managing Director
CIN: 00191960

VARUN BEVERAGES LIMITED

Corporate identification number: L74899DL1995PLC069839
Registered office: F-2/7, Okhla Industrial Area, Phase-I, New Delhi-110020
Corporate office: RJ Corp House, Plot No-31, Institutional Area, Sector-44, Gurugram-122002 (Haryana)
Tel: +91-124-4643100, Fax: +91-124-4643303, E-mail: compliance@vbl.co.in
Website: www.varunbeverages.com



Statement of consolidated financial results for the quarter and half year ended on 30 June 2023

[Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]

Particulars	₹ in million, except per share data		
	Three months ended on 30 June 2023 (Unaudited)	Year to date 30 June 2023 (Unaudited)	Three months ended on 30 June 2022 (Unaudited)
Total income from operations	57,413.35	97,040.62	50,280.52
Net profit for the period before tax	13,110.87	18,844.63	10,616.23
Net profit for the period after tax	10,054.22	14,439.94	8,020.11
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	10,102.91	14,671.99	6,287.73
Equity Share Capital (face value of ₹ 5/- each)	6,495.68	6,495.68	6,495.50
Earnings per share (of ₹ 5/- each) (not annualised for quarters and half years)			
(a) Basic	7.65	10.95	6.06
(b) Diluted	7.65	10.95	6.06

- The above is an extract of the detailed format of quarterly and half yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's website (www.varunbeverages.com).
- These standalone and consolidated financial results for the quarter and half year ended on 30 June 2023 have been reviewed and recommended for approval by the Audit, Risk Management and Ethics Committee and accordingly approved by the Board of Directors of Varun Beverages Limited ("VBL" or the "Company") at their respective meetings held on 03 August 2023. The Statutory Auditors have conducted a limited review of these financial results.
- VBL follows calendar year as its financial year as approved by the Company Law Board, New Delhi.
- The key standalone financial information of the Company is given below:

Particulars	₹ in million		
	Three months ended on 30 June 2023 (Unaudited)	Year to date 30 June 2023 (Unaudited)	Three months ended on 30 June 2022 (Unaudited)
Revenue from operations	46,722.86	78,941.39	43,658.26
Net profit for the period before tax	11,615.84	16,600.42	9,667.44
Net profit for the period after tax	8,679.72	12,408.92	7,283.34
Total comprehensive income for the period	8,665.51	12,416.91	7,308.87

For and on behalf of Board of Directors of
Varun Beverages Limited
Sd/-
Raj Gandhi
Whole Time Director

Place: Gurugram
Date: 03 August 2023

