



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003
(MP), Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com Website: www.parvatisweetners.co.in

PSPL/SE/AC/2023-24

10th August, 2023

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 10th August, 2023 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to our letter no. PSPL/SE/AC/2023-24 dated 02nd August, 2023 and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the board of directors ("Board") of Parvati Sweetners and Power Limited ("Company"), at its Meeting held on Thursday 10th August, 2023, inter alia approved the following matters:

1. **Considered, Approved and taken on record the Unaudited Standalone financial results of the Company for the Quarter ended June 30, 2023 (Q1 of Financial year 2023-24 along with the Limited Review Report (s) of the Statutory Auditors on the same). A copy of the Unaudited Financial Results (Standalone) along with the Limited Review Report (s) issued by the Statutory Auditors is enclosed.**
2. **Considered and Approved the 12th Board's Report along with Annexure for the Financial Year 2022-23.**



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3. Finalization of the Annual Book Closure of the company for the 12th Annual General Meeting (AGM) to be held on Wednesday, 20th September, 2023 through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM").
4. Finalization of cut-off date & remote e-voting period for the ensuing 12th Annual General Meeting (AGM);
5. Appointment of CS Piyush Bindal, Practicing Company Secretary as Scrutinizer for the process of remote E-voting at the 12th Annual General Meeting (AGM).
6. Considered and approved the reappointment of Mr. Anupam Chouksey, Executive director of the company, subject to the approval of shareholders in the Forthcoming 12th Annual General Meeting.
7. Considered and approved the appointment of M/s. B A N C R S AND CO LLP, Chartered Accountants, Bhopal (M.P.) as Statutory Auditors of the Company, subject to the approval of shareholders in Forthcoming 12th Annual General Meeting.
8. Considered and approved the reappointment of Smt. Poonam Chouksey, Managing director of the company, subject to the approval of shareholders in Forthcoming 12th Annual General Meeting.
9. The Board Considered and approved the Amendment to the Memorandum and Articles of Association of the Company, subject to approval of Members in Forthcoming 12th Annual General Meeting.
 - (i) Adoption and Alignment of Clauses of MOA and AOA as per Companies act 2013.
 - (ii) Alteration in Object Clause of MOA by inserting new sub clauses.
 - (iii) Alteration to the AOA of the Company by altering / deleting relevant regulations therein pertaining to the common seal.



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10. Considered and Approved the Re-appointment of M/S. Jain Shukla & Associates, Chartered Accountants. as Internal Auditor, M/s. Sanjay Kasliwal & Co. as Cost Auditor, and M/s. Piyush Bindal & Associates as Secretarial Auditor of the Company for Financial Year 2023-24,
11. The Board has approved to conduct Annual General Meeting (AGM) of the Company on Wednesday, 20th September, 2023 at 11:30 A.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM") along with the draft notice convening the meeting to be issued to the shareholders for seeking their approval on the above mentioned matters.
12. Considered and approved the appointment of CDSL for E-voting purpose of 12th Annual General Meeting.

The Board Meeting commenced at 03:30 P.M. (IST) & concluded at 07:15 P.M. (IST).

You are requested to please take on record our above said information for your reference and place the same on the website of the BSE for information of the investors/members of the Company.

Thanking you.

Yours faithfully

For, Parvati Sweetners And Power Limited

ANUPAM CHOUKSEY

DIRECTOR

DIN: 02110273

Encl. :- a/a



For Parvati Sweetners And Power Limited

Director/Authorised Signatory

Parvati Sweetners and Power Limited

Regd. off.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003

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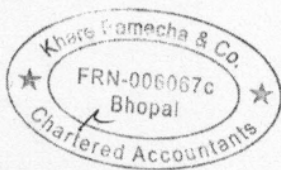
Statement of Standalone Unaudited Financial Results for the quarter ended as on 30th June 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Standalone Year Ended
	30-06-23	31-03-23	30-06-22	31-03-23
1. Revenue from operations	Unaudited	Audited	Unaudited	Audited
2. Other income	2338.24	2099.02	2846.71	8919.00
3. Total Revenue (1 + 2)	0.09	0.10	0.12	0.41
4. Expenses	2338.33	2099.12	2846.83	8919.41
Cost of materials consumed				
Purchase Stock in Trade	44.03	3005.25	140.30	4481.99
Changes in inventories of finished goods, work-in-progress and stock in trade	77.14	0.00	1278.54	2939.59
Employee benefits expense	1895.61	-1459.74	1135.11	-44.61
Finance costs	37.39	77.57	9.93	131.43
Depreciation and amortisation expense	93.36	105.60	102.57	365.49
Other expenses	113.44	114.09	113.53	450.16
Total Expenses	62.76	144.52	57.04	462.08
5. Profit before exceptional item and tax (3 - 4)	2323.73	1987.29	2837.02	8786.13
6. Exceptional Item	14.60	111.83	9.81	133.28
7. Profit before tax (6-5)	0.00	0.00	0.00	0.00
8. Tax Expense	14.60	111.83	9.81	133.28
(1) Current Tax				
(2) Deferred Tax	0.00	0.00	0.00	0.00
9. Profit for the period (7-8)	-8.10	-2.73	-6.09	-1.79
10. Other comprehensive income	22.70	114.56	15.90	135.07
A. Items that will not be reclassified to profit or loss				
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00
Total comprehensive income	22.70	114.56	15.90	135.07
11. Paid-up equity share capital (Face value per share of Re 5/- each)	7457.19	7457.19	4509.00	7457.19
12. Other Equity				
13. Earnings per equity share (not annualised for quarter)				
(1). Basic				2539.55
(2). Diluted	0.02	0.08	0.02	0.09
	0.02	0.08	0.02	0.09

Notes:

- The statement of unaudited financial results for the quarter ended June 30, 2023 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 10-08-2023.
 - The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in term of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015.
 - Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
 - The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.
 - The Company has raised an amount of Rs.2,948.19 lakhs through the Rights issue of 5,89,63,835 Equity Shares of Rs.5/- each at an issue price of Rs.5/- per Share. The Shares have been allotted to the Shareholders on March 15,2023. Consequent to the above allotment, the paid up Share Capital has increased from Rs.4,508.99 lakhs to Rs.7,457.19 lakhs
- The entire proceeds received from the Rights issue amounting to Rs.2,948.19 lakhs were used for the objects stated in the Offer document for the Rights issue.



For Parvati Sweetners and Power Ltd.

Director/Authorised Signatory

For & on behalf of the Board of Directors
Parvati Sweetners and Power Limited

POONAM CHOUKSEY
MANAGING DIRECTOR
DIN NO.: 02110270



Place: Bhopal
Date : 10-08-2023



Khare Pamecha & Co.

Chartered Accountants

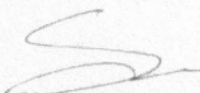
M-343, Gautam Nagar, Bhopal - 462023 ☎ 0755-4280476

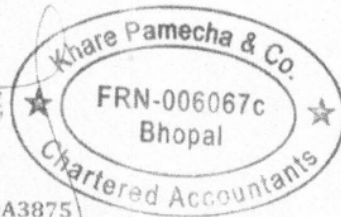
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of **Parvati Sweetners & Power Ltd.**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Parvati Sweetners & Power Ltd.** ('the Company') for the quarter **ended 30 June 2023**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khare Pamecha & Co. (FRN 006067C)
Chartered Accountants


CA. Sumit Shastri
Partner
M.No.161894
UDIN: 23161894BGRTDA3875



Place: Bhopal
Date: 10/08/2023