



July 28, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MSUMI

Scrip Code : 543498

Ref.: Un-audited Financial Results for the quarter ended June 30, 2023

Dear Sir (s)/ Madam(s),

The Board of Directors of the Company in its meeting held on **Friday, July 28, 2023**, interalia, have approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2023.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), please find enclosed the following:

1. Un-audited Financial Results for the quarter ended June 30, 2023; and
2. Limited Review Report by Auditor on the Financial Results for the quarter ended June 30, 2023;

The results will be uploaded on Company’s website www.mswil.motherson.com and will be published in the newspapers.

The Board Meeting of the Company commenced at 11.45 A.M. and concluded at 1.30 P.M.

The above is for your information and records.

Thanking You,

Yours truly
For Motherson Sumi Wiring India Limited

POOJA MEHRA
MEHRA

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Pooja Mehra
Company Secretary

Encl(s): As above

Regd. Office:
Motherson Sumi Wiring India Limited
Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex,
Bandra East Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L29306MH2020PLC341326
E-mail: investorrelations@mswil.motherson.com
website: www.mswil.motherson.com

MOTHERSON SUMI WIRING INDIA LIMITED

CIN - L29306MH2020PLC341326

Regd. Office: Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400051

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs in Crores)

	Particulars	Three months ended			Year ended
		30/06/2023 Unaudited	31/03/2023 Audited (Refer note 4)	30/06/2022 Unaudited	31/03/2023 Audited
1	Revenue from Operations				
(a)	Revenue from contract with customers				
	Sales of products	1,846.34	1,844.44	1,657.72	6,991.17
	Sales of services	6.70	12.91	3.96	31.44
(b)	Other operating revenue	5.75	7.07	9.26	34.76
	Total revenue from operations	1,858.79	1,864.42	1,670.94	7,057.37
2	Other income	13.55	12.72	7.69	22.29
	Total Income	1,872.34	1,877.14	1,678.63	7,079.66
3	Expenses				
(a)	Cost of materials consumed	1,206.46	1,254.60	1,107.02	4,700.61
(b)	Change in inventory of finished goods, work in progress	14.32	(6.88)	(22.49)	(68.88)
(c)	Employee benefits expense	327.14	291.39	274.08	1,183.06
(d)	Depreciation expense	33.84	34.75	27.70	123.66
(e)	Finance costs	7.72	8.60	6.86	27.82
(f)	Other expenses	116.77	116.04	109.53	461.18
	Total expenses	1,706.25	1,698.50	1,502.70	6,427.45
4	Profit / (loss) before tax and exceptional items	166.09	178.64	175.93	652.21
5	Exceptional income / (expense)	-	-	-	-
6	Profit / (loss) before tax	166.09	178.64	175.93	652.21
7	Tax expense				
	- Current tax	44.54	45.37	46.23	170.30
	- Deferred tax expense/ (credit)	(1.58)	(5.20)	3.74	(5.13)
	Total tax expense/ (credit)	42.96	40.17	49.97	165.17
8	Profit / (loss) for the period	123.13	138.47	125.96	487.04
9	Other comprehensive income				
	Items not to be reclassified to profit / (loss)	(7.79)	0.18	3.07	(3.62)
	Income tax relating to items not to be reclassified to profit / (loss)	1.96	(0.05)	(0.77)	0.91
10	Total Other comprehensive income	(5.83)	0.13	2.30	(2.71)
11	Total comprehensive income for the period	117.30	138.60	128.26	484.33
12	Earnings per share (EPS) (of Re.1) (not annualised) (refer note 5)				
	- Basic	0.28	0.31	0.28	1.10
	- Diluted	0.28	0.31	0.28	1.10

Notes:

- 1 These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on July 28, 2023.
- 3 The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4 The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended December 31, 2022, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- 5 The shareholders of the Company approved the issue of bonus shares on November 5, 2022 in proportion of 2 equity shares for every 5 equity shares held. These bonus shares have been allotted on November 18, 2022 and got trading approval from stock exchanges from November 28, 2022. Accordingly, earnings per share (basic and diluted) for the year/periods presented in the financial results are calculated after considering the impact of issuance of such equity shares.
- 6 Figures of previous year / periods have been reclassified / regrouped /restated, wherever necessary.

Place: Dubai
Date: July 28, 2023

VIVEK
CHAAND
SEHGAL

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V. C. Sehgal
Chairman

Independent Auditor’s Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Motherson Sumi Wiring India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Motherson Sumi Wiring India Limited (the “Company”) for the quarter ended June 30, 2023 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

**PANKAJ
CHADHA**
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@srb.in
Date: 2023.07.28 13:34:05 +05'30'

per Pankaj Chadha
Partner
Membership No.: 091813

UDIN: 23091813BGQOYU1982

Place: Goa
Date: July 28, 2023