



# GANESHA ECOSPHERE LIMITED

GESL/2024-25

June 1, 2024

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at its meeting held today, has decided to make a strategic investment in the Equity Share Capital of RACE ECO CHAIN LIMITED (CIN: L37100DL1999PLC102506).

The details as required under the aforesaid regulation read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are given as Annexure A.

The meeting commenced at 7:00 P.M. and concluded at **8:30** P.M.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
**For Ganesha Ecosphere Limited**

**(Bharat Kumar Sajnani)**  
**Company Secretary-cum-Compliance Officer**

Encl: As above

S. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.;	RACE ECO CHAIN LIMITED (“RACE”) Revenue from Operations: Rs. 33,849.88 Lakh Net-worth: Rs. 2,222.87 Lakh (as per Audited Financial Results for year ended March 31, 2024)								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No								
3.	Industry to which the entity being acquired belongs	RACE is engaged in the business of plastic waste management								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	It is a part of the Company’s strategic investment to strengthen its raw material supply chain of PET waste.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval is required for such investment.								
6.	Indicative time period for completion of the acquisition	Within 2 months								
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash								
8.	Cost of acquisition or the price at which the shares are acquired	Approx. Rs. 16.00 Crore.								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not Applicable at present								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	RACE ECO CHAIN LIMITED, a company listed on the BSE Limited and National Stock Exchange of India Limited, was incorporated on November 22, 1999 under the provisions of the Companies Act, 1956. It is engaged in the business of plastic waste management.  Last 3 years’ turnover: <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY24</th> <th>FY23</th> <th>FY22</th> </tr> </thead> <tbody> <tr> <td>Turnover (Rs. in crore)</td> <td>338.50</td> <td>269.08</td> <td>157.21</td> </tr> </tbody> </table> Country of Incorporation: India	Particulars	FY24	FY23	FY22	Turnover (Rs. in crore)	338.50	269.08	157.21
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