

Date: May 23, 2024

BSE Limited 25 th Floor, P.J. Towers, Dalal Street MUMBAI- 400 001 (Company Code- 505714)	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), MUMBAI- 400 051 (Company Code- GABRIEL)
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Sub: Submission of Audited Financial Results for the quarter and year ended March 31, 2024

**Ref: Regulation 30(2) and 33 of (Listing Obligations and Disclosure Requirements) Regulations,
2015 Read with Schedule III Part A Para A**

Dear Sirs,

Please find enclosed herewith the Audited Financial Results for the quarter and year ended March 31, 2024, along with Auditor's Report with unmodified opinion, issued by the Statutory Auditors M/s Price Waterhouse Chartered Accountants LLP, duly approved by the Board of Directors at their Meeting held on Thursday, May 23, 2024.

Further a declaration regarding unmodified opinion in the Auditor's Report is enclosed as Annexure-I.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,
Yours faithfully,

For Gabriel India Limited

Nilesh Jain
Company Secretary

Email id- secretarial@gabriel.co.in

Encl :

- 1) Standalone Audited Financial Results along with Auditor's Report for the year ended March 31, 2024
- 2) Consolidated Audited Financial Results along with Auditor's Report for the year ended March 31, 2024
- 3) Declaration of Unmodified Opinion

GABRIEL INDIA LIMITED

GABRIEL

Registered office

29th Milestone,

Pune-Nashik Highway,

Vill. Kuruli, Tal. Khed

Pune 410 501

CIN-L34101PN1961PLC015735

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Amount in Rs. Million)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income					
I	Revenue from Operations	8,586.26	8,138.06	7,369.77	33,426.48	29,717.38
II	Other income	79.24	45.34	64.63	221.38	173.89
III	Total Income (I+II)	8,665.50	8,183.40	7,434.40	33,647.86	29,891.27
	Expenses					
IV	Cost of materials consumed	6,316.92	5,901.18	5,486.30	24,706.30	22,513.18
	Purchases of stock-in-trade	90.75	91.43	100.00	377.88	367.59
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.81	73.72	25.82	(33.22)	(192.68)
	Employee benefits expense	500.84	521.96	461.54	2,063.69	1,831.04
	Depreciation and amortisation expense	143.10	143.96	129.68	565.77	485.85
	Other expenses	857.23	847.71	772.54	3,412.70	3,061.36
	Finance costs	12.32	9.99	8.49	54.36	45.85
	Total expenses	7,965.97	7,589.95	6,984.37	31,147.48	28,112.19
V	Profit before tax (III-IV)	699.53	593.45	450.03	2,500.38	1,779.08
	Tax expense					
VI	Current tax	197.06	133.64	96.61	669.71	435.53
	Deferred tax	(24.63)	30.18	15.84	(20.93)	20.02
	Total tax expense	172.43	163.82	112.45	648.78	455.55
VII	Net Profit after tax (V-VI)	527.10	429.63	337.58	1,851.60	1,323.53
	Other comprehensive income					
VIII	Items that will not be reclassified to profit or loss in subsequent period					
	Remeasurement of post-employment benefit obligations	(1.29)	(0.32)	7.31	(22.83)	(19.17)
	Income tax relating to above	0.33	0.08	(1.65)	5.75	4.82
	Items that may be reclassified to profit or loss in subsequent period					
	Net gains / (loss) on cash flow hedges	6.40	(1.04)	(27.03)	9.43	(1.93)
	Income tax relating to above	(1.62)	0.26	6.81	(2.37)	0.49
	Other comprehensive income for the period, net of tax	3.82	(1.03)	(14.56)	(10.02)	(15.79)
IX	Total comprehensive income for the period net of tax (VII + VIII)	530.92	428.61	323.02	1,841.58	1,307.74
	Paid up Equity share capital (Face value Rs. 1/-each)	143.64	143.64	143.64	143.64	143.64
	Reserves				9,942.86	8,558.98
X	Earnings per Equity share (nominal value of Rs. 1/- each, not annualized)					
	Basic (Rs.)	3.67	2.99	2.35	12.89	9.21
	Diluted (Rs.)	3.67	2.99	2.35	12.89	9.21

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 23, 2024. The Statutory Auditors have expressed an unmodified report on the results.
- On April 28, 2023 the Company has acquired 100% equity shares of Inalfa Gabriele Sunroof Systems Private Limited ('IGSSPL') and entered into a technical collaboration agreement with Inalfa Roof Systems Group B.V., of the Netherlands ('Inalfa') to undertake the activities of manufacture and sale of the automotive sunroofs through IGSSPL. The Board of Directors of the Company has also accorded its approval to execute the joint venture agreement between Inalfa and the Company, subject to receipt of requisite approvals, pursuant to which the shareholding of Inalfa and the Company in IGSSPL will be in the ratio of 51:49 in accordance with the terms contained therein.
- On July 14, 2023, the Company had incorporated a wholly owned subsidiary Gabriel Europe Engineering Centre ('G.E.E.C.') in Belgium to undertake research and development of vehicle components.
- The Board of Directors at the meeting held on May 23, 2024 has recommended final dividend of Rs. 2.50 per share for the year ended March 31, 2024, subject to approval of shareholders.
- As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.
- The Code on Social Security, 2020 ('Code'), relating to employee benefits during employment and post-employment, received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For and on behalf of the Board

Place: Pune
Date: May 23, 2024



MANOJ KOLHATKAR
Managing Director
DIN: 03553983

GABRIEL INDIA LIMITED**GABRIEL**

Registered office

29th Milestone,
Pune-Nashik Highway,
Vill. Kuruli, Tal. Khed
Pune 410 501

CIN-L34101PN1961PLC015735

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024*(Amount in Rs. Million)*

Particulars	As at	
	31.03.2024	31.03.2023
	(Audited)	(Audited)
A. ASSETS		
Non Current Assets		
(a) Property, plant and equipment	4,117.18	3,955.01
(b) Right-of-use assets	79.99	91.89
(c) Capital work-in-progress	368.15	296.42
(d) Investment Properties	62.70	63.77
(e) Intangible assets	80.58	92.63
(f) Intangible assets under development	179.64	54.20
(g) Financial assets		
i) Investments	305.13	11.40
ii) Loans	13.30	10.30
iii) Other financial assets	98.95	117.97
(h) Income Tax assets (net)	59.85	43.56
(i) Other non current assets	211.59	119.53
	5,577.06	4,856.68
Current Assets		
(a) Inventories	2,357.30	2,248.07
(b) Financial assets		
i) Investments	1,016.23	784.02
ii) Trade receivables	4,529.36	3,837.15
iii) Cash and cash equivalents	566.59	398.28
iv) Bank Balances other than iii) above	165.29	676.22
v) Loans	336.49	4.42
vi) Other financial assets	1,308.48	1,184.82
(c) Other current assets	263.45	290.36
	10,543.19	9,423.34
Total Assets	16,120.25	14,280.02
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	143.64	143.64
Other equity		
i) Reserve and surplus	9,940.55	8,558.52
ii) Other Equity	2.31	0.46
	10,086.50	8,702.62
Non-Current Liabilities		
(a) Financial Liabilities		
i) Lease Liabilities	86.84	93.72
(b) Provisions	135.60	131.30
(c) Deferred tax liabilities (net)	133.24	159.30
	355.68	384.32
Current Liabilities		
(a) Financial Liabilities		
i) Lease Liabilities	15.74	17.92
ii) Trade payables		
Total Outstanding dues of micro enterprises and small enterprises	566.89	526.52
Total Outstanding dues of creditors other than micro enterprises and small enterprises	4,324.86	3,878.02
iii) Other financial liabilities	391.91	367.60
(b) Provisions	195.64	216.21
(d) Other current liabilities	183.03	186.81
	5,678.07	5,193.08
Total Equity and Liabilities	16,120.25	14,280.02

For and on behalf of the Board

Place : Pune
Date: May 23, 2024

MANOJ KOLHATKAR
 Managing Director
 DIN: 03553983

GABRIEL INDIA LIMITED

Registered office

GABRIEL

29th Milestone
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CIN-L34101PN1961PLC015735

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024*(Amount in Rs Million)*

	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A.	Cash flow from operating activities:		
	Profit before tax	2,500.38	1,779.08
	<i>Adjustments for:</i>		
	Depreciation and amortisation expense	565.77	485.85
	Gain on disposal of property, plant and equipment	(15.96)	(2.19)
	Finance costs	54.36	45.85
	Rental income	(6.01)	(4.59)
	Interest income on fixed deposits with banks	(116.34)	(101.92)
	Interest income from financial asset at amortised cost	(26.36)	(6.13)
	Gain on sale of investments	(39.97)	(7.58)
	Provision no longer required written back	-	(6.02)
	Fair value changes in mutual fund (net)	1.94	17.06
	Dividend income classified as investing cash flows	-	(0.07)
	Provision for doubtful trade and other receivables	0.55	0.59
	Net exchange differences (gain) / loss	17.57	(0.25)
	Operating profit before working capital changes	2,935.93	2,199.68
	<i>Changes in operating assets and liabilities:</i>		
	(Increase)/ decrease in other non-current financial assets	24.92	(9.34)
	(Increase)/decrease in other non-current assets	(62.26)	21.60
	Increase in Inventories	(109.23)	(148.31)
	Increase in Trade receivables	(695.31)	(21.75)
	(Increase)/ decrease in other current financial assets	(12.84)	12.02
	Decrease/(increase) in other current assets	26.92	(1.11)
	Increase/(decrease) in non current provisions	4.30	(16.52)
	Increase/(decrease) in trade payables	472.19	(319.19)
	Increase in other current financial liabilities	37.53	45.78
	Increase in other current liabilities	(3.80)	(46.85)
	Increase/ (decrease) in current provisions	(43.40)	59.86
	Cash generated from operations	2,574.95	1,775.88
	Income taxes paid	(686.01)	(412.34)
	Net cash inflow from Operating activities (A)	1,888.94	1,363.54
B.	Cash flow from investing activities		
	Payment for investment property	-	(43.04)
	Payment for intangible assets including intangible assets under development	(165.85)	(128.09)
	Payment for property, plant and equipment including capital work-in-progress	(769.39)	(758.60)
	Proceeds from sale of property, plant and equipment	17.99	9.61
	Loans to employees	(14.85)	(13.00)
	Loan to subsidiary	(683.21)	-
	Repayment of loans by subsidiary	359.27	-
	Repayment of loans by employees	11.00	11.60
	Payment for investment in fixed deposits	(1,710.24)	(2,830.10)
	Proceeds from maturity of fixed deposits	2,101.36	2,578.41
	Interest received	138.50	97.12
	Rent received	6.01	4.59
	Dividend received	-	0.07
	Purchase of non-current investment	-	(5.00)
	Investment in subsidiaries	(293.73)	-
	Proceeds used in/from purchase/sale of mutual funds (net)	(194.17)	38.12
	Net cash outflow from investing activities (B)	(1,197.31)	(1,038.31)



GABRIEL INDIA LIMITED

Registered office

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29th Milestone
Pune-Nashik Highway
VIII. Kuruli, Tal. Khed
Pune 410 501
CIN-L34101PN1961PLC015735

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024*(Amount in Rs Million)*

Particulars		For the year ended March 31, 2024	For the year ended March 31, 2023
C.	Cash flow from financing activities		
	Principal elements of lease payments	(24.26)	(28.02)
	Repayment of fixed deposits from public	-	(0.14)
	Interest paid	(45.66)	(35.18)
	Dividend paid	(453.40)	(273.63)
	Net cash outflow from financing activities (C)	(523.32)	(336.97)
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	168.31	(11.74)
	Cash and cash equivalents as at the beginning of the year	398.28	410.00
	Cash and cash equivalents as at the end of the period	566.59	398.26
	Cash and cash equivalents consists of:		
	In Current Accounts	566.59	398.28
	Total	566.59	398.28
	Non cash financing and investing activities		
	Proceeds from Long Term Borrowing includes non cash item pertaining to acquisition of property, plant and equipment by means of Right of Use (Lease hold land Gross Value Rs. NIL & Other Leases Gross Value Rs. NIL)	(6.50)	

Notes:

- The above statement of cash flows has been prepared under indirect method in accordance with the Indian Accounting Standard (Ind AS) 7 on "Statement of Cash Flows".
- Figures in brackets indicate cash outflow.

For and on behalf of the Board




MANOJ KOLHATKAR
Managing Director
DIN: 03553983

Place : Pune
Date: May 23, 2024

GABRIEL INDIA LIMITED

Registered office
29th Milestone,
Pune-Nashik Highway,
Vill.Kuruli, Tal.Khed
Pune 410 501
CIN-L34101PN1961PLC015735

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024
(Amount in Rs. Million)

S.No.	Particulars	Quarter ended		Year ended
		31.03.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)
	Income			
I	Revenue from Operations	9,169.77	8,154.34	34,026.26
II	Other income	58.85	38.51	194.21
III	Total Income (I+II)	9,228.63	8,192.85	34,220.47
	Expenses			
	Cost of materials consumed	6,912.30	5,911.16	25,311.64
	Purchases of stock-in-trade	90.76	91.42	377.88
	Changes in inventories of finished goods, work-in-progress and	(93.84)	73.72	(171.85)
	Employee benefits expense	559.39	525.78	2,123.47
	Depreciation and amortisation expense	176.80	143.95	599.48
	Other expenses	896.33	850.16	3,459.10
	Finance costs	23.14	15.77	82.40
	Total expenses	8,564.88	7,611.96	31,782.12
V	Profit before tax (III-IV)	663.75	580.89	2,438.35
VI	Tax expense			
	Current tax	198.94	133.86	671.81
	Deferred tax	(25.60)	34.57	(20.93)
	Total tax expense	173.34	168.43	650.88
VII	Net Profit after tax (V-VI)	490.41	412.46	1,787.47
VIII	Other comprehensive income			
	Items that will not be reclassified to profit or loss in subsequent period			
	Remeasurement of post-employment benefit obligations	(2.12)	(0.32)	(23.65)
	Income tax relating to above	0.33	0.08	5.75
	Items that may be reclassified to profit or loss in subsequent period			
	Exchange differences on translating the financial statement of Foreign operation	(0.06)	0.04	(0.02)
	Net gains / (loss) on cash flow hedges	6.40	(1.04)	9.43
	Income tax relating to above	(1.61)	0.26	(2.37)
	Other comprehensive income for the period, net of tax	2.94	(0.98)	(10.86)
IX	Total comprehensive income for the period net of tax (VII + VIII)	493.35	411.48	1,776.61
	Paid up Equity share capital (Face value Rs. 1/- each)	143.64	143.64	143.64
	Reserves			9,877.88
X	Earnings per Equity share (nominal value of Rs. 1/- each, not annualized)			
	Basic (Rs.)	3.41	2.87	12.44
	Diluted (Rs.)	3.41	2.87	12.44

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the companies (Indian Accounting Standards) Rule, 2015 and relevant amendment thereunder.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 23, 2024. The Statutory Auditors have expressed an unmodified report on the results.
- On April 28, 2023 the Company has acquired 100% equity shares of Inalfa Gabriel Sunroof Systems Private Limited ('IGSSPL') and entered into a technical collaboration agreement with Inalfa Roof Systems Group B.V., of the Netherlands ('Inalfa') to undertake the activities of manufacture and sale of the automotive sunroofs through IGSSPL. The Board of Directors of the Company has also accorded its approval to execute the joint venture agreement between Inalfa and the Company, subject to receipt of requisite approvals, pursuant to which the shareholding of Inalfa and the Company in IGSSPL will be in the ratio of 51:49 in accordance with the terms contained therein.
- On July 14, 2023, the Company had incorporated a wholly owned subsidiary Gabriel Europe Engineering Centre ('G.E.E.C.') in Belgium to undertake research and development of vehicle components.
- The financial results for the year ended March 31, 2024 are the first consolidated financial results of the Group, hence there are no corresponding figures for the prior year.
- The Board of Directors at the meeting held on May 23, 2024 has recommended final dividend of Rs. 2.50 per share for the year ended March 31, 2024, subject to approval of shareholders.
- The Code on Social Security, 2020 ('Code'), relating to employee benefits during employment and post-employment, received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For and on behalf of the Board

Place: Pune
Date: May 23, 2024



MANOJ KOHATKAR
Managing Director
DIN: 03553983

GABRIEL INDIA LIMITED
GABRIEL

Registered office

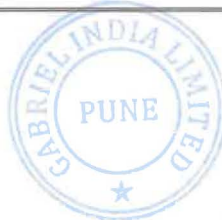
29th Milestone
Pune- Nashik Highway
Vili-Kuruli, Tal Khed
Pune-410501
CIN-L34101PN1961PLC015735

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2024

(Amount in Rs. Million)

Particulars	As at
	31.03.2024 (Audited)
A. ASSETS	
Non Current Assets	
(a) Property, plant and equipment	4,775.38
(b) Right-of-use assets	439.46
(c) Capital work-in-progress	391.52
(d) Investment Properties	62.70
(e) Intangible assets	148.30
(f) Intangible assets under development	171.72
(g) Financial assets	
i) Investments	10.68
ii) Loans	13.30
iii) Other financial assets	117.29
(h) Income Tax assets (net)	59.85
(i) Other non current assets	203.93
	6,394.13
Current Assets	
(a) Inventories	3,015.16
(b) Financial assets	
i) Investments	1,016.23
ii) Trade receivables	4,914.33
iii) Cash and cash equivalents	599.28
iv) Bank Balances other than iii) above	165.29
v) Loans	5.26
vi) Other financial assets	1,311.02
(c) Other current assets	374.12
	11,400.69
Total Assets	17,794.82
B. EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	143.64
(b) Other Equity	
Reserves and surplus	9,875.59
Other Equity	2.29
	10,021.52
Non-Current Liabilities	
Financial Liabilities	
a) Lease Liabilities	452.23
(b) Provisions	137.59
(c) Deferred tax liabilities (net)	133.24
	723.06
Current Liabilities	
Financial Liabilities	
a) Short term borrowing	251.67
b) Lease Liabilities	45.78
c) Trade payables	
(i) Total Outstanding dues of micro enterprises and small enterprises	574.62
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	5,302.76
d) Other financial liabilities	471.97
(b) Provisions	197.41
(c) Current tax liabilities	2.11
(d) Other current liabilities	203.92
Total current liabilities	7,050.24
Total Equity and Liabilities	17,794.82

For and on behalf of the Board



Place : Pune
Date: May 23, 2024

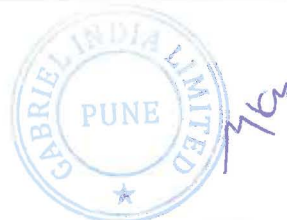

MANOJ KOLHATKAR
Managing Director
DIN: 03553983

GABRIEL INDIA LIMITED**GABRIEL**

Registered office
29th Milestone,
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CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2024*(Amount in Rs. Million)*

	Particulars	For the year ended March 31,2024
A.	Cash flow from operating activities:	
	Profit before tax	2,438.35
	<i>Adjustments for:</i>	
	Depreciation and amortisation expense	599.48
	Gain on disposal of property, plant and equipment	(15.96)
	Finance costs	82.39
	Rental income	(6.01)
	Interest income on fixed deposits with banks	(116.34)
	Interest income from financial asset at amortised cost	(7.98)
	Gain on sale of investments	(39.97)
	Fair value changes in mutual fund (net)	1.94
	Provision for doubtful trade and other receivables	0.55
	Net exchange differences (gain) / loss	13.05
	Operating profit before working capital changes	2,949.50
	<i>Changes in operating assets and liabilities:</i>	
	Decrease in other non-current financial assets	24.92
	(Increase) in other non-current assets	(54.91)
	Increase in Inventories	(767.08)
	Increase in Trade receivables	(1,077.22)
	Decrease in other current financial assets	(32.75)
	Increase in other current assets	(85.26)
	Increase in non current provisions	4.30
	Increase in trade payables	1,466.04
	Increase in other current financial liabilities	49.49
	Increase in other current liabilities	16.96
	Increase in current provisions	(42.09)
	Cash generated from operations	2,451.90
	Income taxes paid	(686.01)
	Net cash inflow from Operating activities (A)	1,765.89
B.	Cash flow from investing activities	
	Payment for intangible assets including intangible assets under development	(220.62)
	Payment for property, plant and equipment including capital work-in-progress	(1,407.13)
	Proceeds from sale of property, plant and equipment	17.99
	Loans to employees	(14.85)
	Repayment of loans by employees	11.00
	Payment for investment in fixed deposits	(1,712.77)
	Proceeds from maturity of fixed deposits	2,101.36
	Interest received	126.28
	Rent received	6.01
	Proceeds used in/from purchase/sale of mutual funds (net)	(193.45)
	Net cash outflow from investing activities (B)	(1,286.18)



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Particulars	For the year ended March 31,2024
C. Cash flow from financing activities	
Proceeds from borrowings	251.67
Principal elements of lease payments	(31.27)
Interest paid	(45.71)
Dividend paid	(453.40)
Net cash outflow from financing activities (C)	(278.71)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	201.00
Cash and cash equivalents as at the beginning of the year	398.28
Cash and cash equivalents as at the end of the period	599.28
Cash and cash equivalents consists of:	
In Current Accounts	599.28
Total	599.28
Non cash financing and investing activities	
Proceeds from Long Term Borrowing includes non cash item pertaining to acquisition of property, plant and equipment by means of Right of Use (Lease hold land Gross Value Rs. NIL & Other Leases Gross Value Rs. NIL)	(378.56)
Notes:	
1.The above statement of cash flows has been prepared under indirect method in accordance with the Indian Accounting Standard (Ind AS) 7 on "Statement of Cash Flows".	
2.Figures in brackets indicate cash outgo.	

For and on behalf of the Board

Place : Pune
Date: May 23, 2024
MANOJ KOLHATKAR
Managing Director
DIN: 03553983

**Declaration with respect to Audit report with unmodified opinion to the Audited
Financial Results for the financial year ended March 31, 2024**

We hereby declare that Audited Financial Results for the financial year ended March 31, 2024 which have been approved by the Board of Directors of the Company at the meeting held on May 23, 2024, the Statutory Auditors have expressed an unmodified opinion(s) in their Audit Report.

The declaration is made in pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

