



# MEWAT ZINC LIMITED

Corporate Identity Number : L27204DL1991PLC046120

Ref : MZL/BSE/2022/

Date: 05.09.2022

**BSE Limited**

Department of Corporate Services,  
25<sup>th</sup> Floor, PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Sub:- Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Reference: Our intimation dated September 03, 2022 informing the receipt of request from member of 'Promoters/ Promoter Group' seeking reclassification and removal of their names as Promoters**

Dear Sir,

With reference to the letter received by the Company dated September 03, 2022, whereby Mr. Jai Prakash Gupta along with Mrs. Neena Gupta and Jai Prakash Gupta (HUF) (Promoter and PAC (Person acting in concert)) had requested its re-classification from the 'Promoter and Promoter Group' category of the Company ("Request") and intimated to you on September 03, 2022, we hereby inform you that the Board of Directors of the Company in their meeting held today, i.e. September 05, 2022, considered this Request.

The Board of Directors took note of the Request and approved the re-classification and removal of names of Mr. Jai Prakash Gupta (Promoters and PAC (Person acting in concert)) as per Request letter; subject to the approval of Stock Exchange(s) and such other approvals as may be necessary, based on the reasons and confirmations provided therein, from the 'Promoter and Promoter Group' category.

Please find enclosed a certified true copy of the relevant extracts of the minutes of the meeting of the Board of Directors of the Company considering the request for reclassification, in accordance with Regulation 31A of the SEBI (LODR) Regulations, 2015.

We request you to consider this as intimation of material event in accordance with Regulation 31A SEBI (LODR) Regulations, 2015.

Request you to take note of the same.

Thanking You

Yours Sincerely,

For Mewat Zinc Limited

**For MEWAT ZINC LIMITED**

GopalZanwar  
Managing Director

DIN: 09537969

Ref : MZL/CSE/2022/

Date: 05.09.2022

**Director**



# MEWAT ZINC LIMITED

Corporate Identity Number : L27204DL1991PLC046120

---

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING BOARD OF DIRECTORS OF MEWAT ZINC LIMITED HELD AT FINAL PLOT 123, RAMTEKDI INDUSTRIAL ESTATE, HADAPSAR, PUNE 411013 IN ON MONDAY, SEPTEMBER 05, 2022, AT 1:30 P.M.**

---

**RECEIPT OF PROPOSAL FOR RE-CLASSIFICATION FROM MR. JAI PRAKASH GUPTA (PROMOTER ALONG WITH PAC (PERSON ACTING IN CONCERT)) FROM CURRENT DESIGNATION AS PROMOTER CATEGORY TO RE-CLASSIFY AND REMOVE NAMES U/R 31A OF SEBI (LODR) REGULATIONS, 2015**

The Chairman informed the Board that the Company has received a letter dated September 03, 2022 from Mr. Jai Prakash Gupta along with Mrs. Neena Gupta and Jai Prakash Gupta (HUF) (Promoter and PAC (Person acting in concert)), shareholder belonging to category promoter and promoter group with respect to reclassify and remove their names from category 'Promoter and Promoter Group' of shareholders of the Company in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of SEBI Listing Regulations.

The Company intimated the request received for reclassification to Stock Exchanges on September 03, 2022. The Board discussed and considered the fact that the above mentioned outgoing promoters are not having any control and management over the affairs of the Company; neither they had any say in the significant management decisions of the Company. Also, as on the date of receipt of reclassification request from the outgoing promoters, it has been noted that they are not holding any shares in the Company and not have any kind of special rights in the Company and further the Chairman apprised the Board that existing Promoters have specifically mentioned in the Request Letter that they are satisfying all the conditions specified in Regulation 31A of the SEBI (LODR) Regulations, 2015 and also confirmed that at all times from the date of such reclassification, shall continue to comply with the conditions mentioned in aforesaid Regulation.

Further, the Board noted that the Company does not require to seek approval of the Shareholders in the General Meeting by an ordinary resolution as per Regulation 31A (3) (a) (iii) of the SEBI (LODR) Regulations, 2015 as outgoing promoters i.e. Mr. Jai Prakash Gupta along with Mrs. Neena Gupta and Jai Prakash Gupta (HUF) do not hold any shares in the Company.

Further, the Board noted that the Company is compliant with the requirements for minimum public shareholding as required under Regulation 38 of SEBI (LODR) Regulations, 2015 and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding. The trading in the shares of the company has not been suspended by the Stock Exchange(s). The Company does not have any outstanding dues to the SEBI, the Stock Exchange(s) or Depositories.

On the basis of the aforesaid fact and declaration and confirmation received from the outgoing promoters and as per provisions of Regulation 31A of SEBI (LODR) Regulations, 2015, the Board considered, accepted and approved the reclassification and removal of their names from category 'Promoter and Promoter Group'.

The Board discussed the matter in detail and passed following resolutions:

**"RESOLVED THAT** pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to necessary approvals from Stock Exchange(s) and other approvals, if required, as may be necessary, the request received from Mr. Jai Prakash Gupta along with Mrs. Neena Gupta and Jai Prakash Gupta (HUF), who belongs to category promoter and promoter group and does not hold any shares in the Company, for reclassification and removal of their names from "Promoter and Promoter Group" category of the Company be and is hereby approved by the Board of Directors".

**"RESOLVED FURTHER THAT** on approval of Stock Exchange(s) and upon application for reclassification and removal of names from "Promoter and Promoter Group" category, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015, and other applicable provisions."

**"RESOLVED FURTHER THAT** pursuant to Regulation 31A (3) sub clause (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that, the aforesaid person(s) seeking reclassification:

- a. Do not hold more than ten percent of the total voting rights in the Company;
- b. Do not exercise control over the affairs of the Company directly or indirectly;
- c. Do not have any special rights with respect to the Company through formal or informal Arrangements including through any shareholder agreements;
- d. Shall not been represented on the Board of Directors (including not having a nominee director) of the Company;
- e. Shall not act as a key managerial person in the Company;
- f. Are not a 'willful defaulters' as per the Reserve Bank of India guidelines;
- g. Are not a fugitive economic offender.

**"RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution for Re-classification and removal of names from Promoter and Promoter Group category, any present Director(s)/ Chief Financial Officer/ Company Secretary of the Company be and is hereby authorized severally to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard and to submit all the requisite applications, representations, filings etc. with the Stock Exchange(s) and other regulatory authorities as may be required in this regard without requiring the Board to secure any further consent, if any."

**"RESOLVED FURTHER THAT** a certified copy of this resolution duly signed by any of the present Director or Chief Financial Officer or Company Secretary of the Company be forwarded to relevant statutory and regulatory authorities, as and when required."

**CERTIFIED TRUE COPY**

For Mewat Zinc Limited  
**For MEWAT ZINC LIMITED**

GopalZanwar  
Managing Director  
DIN: 09537969



**Director**