



Ref: CVL\SE\ 19-20

10th May, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051.
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Sub: Declaration of Result of Postal Ballot in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

In continuation of our letter dated 8th April, 2019, the Company had issued Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, for seeking approval of the Shareholders of the Company, by way of Special Resolution in respect of appointment of Mr. Vasudeo Galkar (DIN: 00009177), who has attained the age of 75 years, as an Independent Non-Executive Director of the company for a second term of 5 consecutive years.

CS Ajit Sathe, Proprietor of M/s. A.Y.Sathe & Co., Practicing Company Secretaries, Mumbai, was appointed as the Scrutinizer for conducting the aforesaid Postal Ballot process, in a fair and transparent manner, has submitted his Report dated 10th May, 2019.

As per the aforesaid Scrutinizer's Report, the Shareholders of the Company have duly approved the Resolution as embodied in the aforesaid Postal Ballot Notice with requisite majority. The aforesaid Resolution is deemed to have been passed on the last date of e-Voting and receipt of Postal Ballot forms i.e., on Wednesday, 8th May, 2019.

In terms of Regulation 44(3) of the Listing Regulations, the details of voting result in the prescribed format are enclosed herewith for your information and records. The same is uploaded on the Company's website at www.crest.co.in.

A duly certified copy of the Report of the Scrutinizer in this regard is also enclosed herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Crest Ventures Limited


Namita Bapna
Company Secretary



Encl: a/a



SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Crest Ventures Limited
[CIN: L99999MH1982PLC102697]
111, Maker Chambers IV, 11th Floor,
Nariman Point, Mumbai - 400021.

Dear Sir,

Sub.: Scrutinizer's Report on E-Voting and Postal Ballot process conducted pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

I, CS Ajit Sathe, a Company Secretary in Practice, having Membership No. FCS-2899 and CP-738 and Proprietor of M/s. A. Y. Sathe & Co., Practicing Company Secretaries, Mumbai, have been appointed as Scrutinizer by the Board of Directors of Crest Ventures Limited ("the Company") vide resolution dated 2nd April, 2019, passed by the Board of Directors by way of circulation, for the purpose of Scrutinizing the Postal Ballot process (Both Electronic Voting and Physical Ballot) under the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") in a fair and transparent manner and ascertaining the passing of the resolution contained in the notice dated 2nd April, 2019. The last date for receipt of Postal Ballots was fixed as Wednesday, 8th May, 2019 (up to the close of business hours at 5.00 p.m. IST).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, and rules relating to Postal Ballot on the resolution contained in the Notice dated 2nd April, 2019. My responsibility as a Scrutinizer of the Postal Ballot process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the Notice, based on the reports generated from the e-Voting system provided by Link Intime India Private Limited ("LI IPL"), the authorized agency engaged by the Company to provide e-Voting facility, and the Ballot Papers received by post till Wednesday, 8th May, 2019 (up to the close of business hours at 5.00 p.m. IST).

On the basis of Postal Ballot papers received and e-Voting done till 8th May, 2019 (up to 5.00 p.m. IST), I hereby submit my report as Scrutinizer in the following manner:

- i. In accordance with the Notice dated 2nd April, 2019, sent to the shareholders and the advertisement pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the voting period remained open from 9th April, 2019, 9.00 a.m. IST to 8th May, 2019 at 5.00 p.m. IST.

(Contd.....2/-)





: 2 :

ii. The members of the Company as on the "Cut-off Date" i.e. 29th March, 2019, were entitled to vote on the resolution (Item No. 1) as set out in the Notice. The dispatch of Notices to members was completed on 6th April, 2019.

iii. The votes cast were unblocked at 5.55 p.m. IST on 8th May, 2019.

Item No. 1: For Appointment of Mr. Vasudeo Galkar (DIN: 00009177) as an Independent Non-Executive Director of the company

iv. A summary of E-Voting and Postal Ballot Forms received for Resolution No. 1 is as follows:

Sr. No.	Particulars	No. of Postal Ballot Forms/ E-Voting options	No. of Shares voted
(a)	1. Total Postal Ballot Forms received	20	1181
	2. Total Folios voted through E-voting	41	23002406
	Total (a) (1+2)		
(b)	Less: Invalid Postal Ballot Forms	3	300
(c)	1. Net valid Postal Ballot Forms	17	881
	2. Net E-voting counts	41	23002406
	Total (d) (1+2)	58	23003287

v. The results of E-Voting and Postal Ballot Forms received are as follows:

Item No. of Notice	Votes in favour of the resolution (No. of Shares)		Votes against the resolution (No. of Shares)	
	No. of Shares	% of total number of valid votes cast	No. of Shares	% of total number of valid votes cast
Item No. 1: For Appointment of Mr. Vasudeo Galkar (DIN: 00009177) as an Independent Non-Executive Director of the company (As a Special Resolution)				
a) E-voting	23002358	99.9960	48	0.0002
b) Ballot Paper	847	0.0037	34	0.0001
Total	23003205	99.9997	82	0.0003
The above resolution is passed with requisite majority as a Special Resolution.				

(Contd.....3/-)





A. Y. Sathe & Co.

Company Secretaries

: 3 :

Notes:

1) The aforesaid resolution contained in Postal Ballot Notice is passed with requisite majority of the shareholders as a Special Resolution in terms of provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The figures in % have been rounded off to 3 decimal points.

vi. I will hand over the Postal Ballot Forms and other related papers/ registers and records to the Company after signing of the Minutes by the Chairman of the Company.

Thanking you,

Yours faithfully,
For A.Y. Sathe & Co.,



CS Ajit Sathe
Company Secretary in Practice & Scrutinizer
FCS No. 2899, CP No. 738

Place: Mumbai
Date: 10th May, 2019

Crest Ventures Limited										
Resolution Required : (Special)			1 - Special Resolution : Appointment of Mr. Vasudeo Galkar, aged 75 years as Independent Non Executive Director of the Company for a second term of 5 (Five) consecutive years.							
Whether promoter/ promoter group are interested in the agenda/resolution?			No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid	% of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]	[9]=([8]/[2])*100
Promoter and Promoter Group	E-Voting	17492805	17492805	100.0000	17492805	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17492805	100.0000	17492805	0	100.0000	0.0000	0.0000	0
Public Institutions	E-Voting	1869463	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000	0
Public Non Institutions	E-Voting	9087507	5509601	60.6283	5509553	48	99.9991	0.0009	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		1181	0.0129	847	34	71.7189	2.8789	300	25.4022
	Total		5510782	60.6413	5510400	82	99.9931	0.0015	300	0.0054
Total		28449775	23003587	80.8568	23003205	82	99.9983	0.0004	300	0.0013

