



**HINDRECTIFIERSLIMITED**

Address : Lake Road, Bhandup(W), Mumbai-400078

Tel. : +91-22-25696789 Fax: +91-22-25964114

Email : corporate@hirect.com/ marketing@hirect.com

CIN : L28900MH1958PLC011077

Website : www.hirect.com

Ref. No. HIRECT/SEC/2020-21/27

21<sup>st</sup> July, 2020

**BSE Limited**  
Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai  
400 001 Maharashtra

**National Stock Exchange of India Limited**  
"Exchange Plaza" 5<sup>th</sup> Floor, C-1, Block 'G'  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI Listing Regulations, 2015**

Sir/ Madam,

In compliance with Regulation 23(9) of SEBI Listing Regulations, 2015, we hereby submit the Related Party Transactions, in accordance with the applicable accounting standards, for the half year ended March 31, 2020.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For **Hind Rectifiers Limited**

**Meenakshi Anchlia**  
**(Company Secretary & Compliance Officer)**

Encl: As above





## HIND RECTIFIERS LIMITED

### RELATED PARTY DISCLOSURES AS PER IND AS 24 & AS PER SEBI LODR

#### I. List of related parties

A) Enterprise over which Members of the Board of Directors / KMP has significant influence  
Force Motion Technology LLP

#### B) Members of the Board of Directors / Key Management Personnel (KMP)

##### 1. Chairman and Managing Director

a) Mr. S K Nevatia

##### 2. Executive Director

a) Mrs. Akshada Nevatia

##### 3. Chief Executive Officer

a) Mr. Suramya Nevatia

##### 4. Non Executive Director

###### i. Independent Non Executive Director

- a) Mr. Vijay Kumar Bhartia
- b) Mr. Pradeep Goyal
- c) Mr. Parimal Merchant
- d) Mr. Binod Kumar Patodia

###### ii. Non Independent Non Executive Director

- a) Mr. Pawan Golyan
- b) Mr. Vandan Shah

##### 5. Chief Financial Officer

a) Mr. Anil Kumar Nemani

##### 6. Company Secretary

a) Ms. Meenakshi Anchlia

#### C. Relative of Member of Board of Directors / KMP

- a) Mr. Saurabh Nevatia
- b) Mrs. Bharti Nevatia (appointed as AGM w.e.f 01st July 2019)

**Note :** Mr. S K Nevatia, Mrs. Akshada Nevatia, Mr. Suramya Nevatia, Mr. Saurabh Nevatia and Mrs. Bharti Nevatia are related to each other.



**HIND RECTIFIERS LIMITED**

**II. Disclosure in respect of material transactions with related parties during the half year ended 31st Mar 2020**

(Rs. In lacs)

S.No.	Particulars	Enterprise over which Members of the Board of Directors / KMP has significant influence	Members of the Board of Directors / Key Management Personnel (KMP)	Relative of Member of Board of Directors / KMP	Total
1	<u>Loan Received / Deposits refunded</u> Deposits refunded by Mr. Suramya Nevatia		1.50		1.50
2	<u>Loan Repaid / Deposits Given</u> Nil				-
3	<u>Income</u> <u>Sale</u> Force Motion Technology	2.00			2.00
4	<u>Expenditure</u>				
	i. <u>Remuneration</u>				
	Mr. S K Nevatia		85.40		85.40
	Mrs. Akshada Nevatia		37.36		37.36
	Mr. Suramya Nevatia		43.41		43.41
	Mr. Saurabh Nevatia			45.14	45.14
	Mrs. Bharti Nevatia			5.64	5.64
	Mr. Anil Kumar Nemani		17.88		17.88
	Ms. Meenakshi Anchlia		5.45		5.45
	ii. <u>Directors Sitting Fees</u>				
	Binod Kumar Patodia		0.25		0.25
	Parimal Merchant		0.75		0.75
	Pawan Kumar Golyan		-		-
	Pradeep Goyal		0.74		0.74
	Vandan Shah		0.26		0.26
	Vijay Kumar Bhartia		1.50		1.50
	iii. <u>Rent</u>				
	Suramya Nevatia		0.15		0.15
	Saurabh Nevatia			2.10	2.10
	iv. <u>Purchase</u>				
	Force Motion Technology	272.70			272.70

**HIND RECTIFIERS LIMITED****III. Balances Receivable / Payable with Related Parties as on 31st March 2020**

(Rs. in lacs)

S.No.	Particulars	Enterprise over which Members of the Board of Directors / KMP has significant influence	Members of the Board of Directors / Key Management Personnel (KMP)	Relative of Member of Board of Directors / KMP	Total
1	<u>Trade Payables</u> Force Motion Technology	87.46			87.46
2	<u>Trade Receivables</u> Force Motion Technology	-			-
3	<u>Other Current Financial Liabilities</u> <u>Salary and Other Accrued Expenses</u> Salary Payable to Mr. S K Nevatia		11.03		11.03
	Salary Payable to Mrs. Akshada Nevatia		17.97		17.97
	Salary Payable to Mr. Suramy Nevatia		16.46		16.46
	Salary Payable to Mr. Saurabh Nevatia			4.37	4.37
	Salary Payable to Mrs. Bharti Nevatia			0.81	0.81
	Salary Payable to Mr. Anil Nemani		3.87		3.87
	Salary Payable to Ms. Meenakshi Anchlia		0.74		0.74
4	<u>Security Deposits</u> Deposit Given to Mr. Suramy Nevatia		-		-

**Note:** The remuneration to the related parties does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole. However the gratuity expenses of Mr. SK Nevatia and Mrs. Akshada Nevatia are included in the figure of their respective remuneration since their gratuity is provided separately.