

Oil Country Tubular Ltd.

9, Kanchanjunga, King Koti Road, Hyderabad - 500 001

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CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/11480/2020
January 23, 2021

The General Manager
Bombay Stock Exchange Ltd
BSE's Corporate Relationship Dept
1st Floor, New Trading Ring
Routunga Building, P J Towers
Dalal Street
MUMBAI — 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot No: C/1
G—Blook, Bandra Karla Complex
Bandra East
MUMBAI — 400 051

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the Half-Year ended September 30, 2020

BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions of the Company on a consolidated basis for the Half-Year ended September 30, 2020 in the format specified in the relevant accounting standards for annual results. The same was not filed earlier as there were no transactions made by the Company with related parties.

This is for your information and record.

Thanking You

Yours faithfully
for **Oil Country Tubular Limited**

J RAMAMUNI REDDY
CHIEF FINANCIAL OFFICER

Encl. a/a



Oil Country Tubular Limited
CIN: L26932TG1985PLC005329

Consolidated Disclosure of Related Party transactions and balances for the half year ended September 30, 2020

This is to intimate stock exchange(s) that a **Corporate Insolvency Resolution Process ('CIRP')** has been initiated against the Company under the provisions of Section 7 of the Insolvency and Bankruptcy Code, 2016 ('IBC') by the National Company Law Tribunal, Hyderabad Bench ('Adjudicating Authority'), vide **Order dated 28th January 2020, in CP (IB) No.220/07/HDB/2019 ('Order')**. Further, vide the Order and pursuant to Section 17 of IBC, the powers of the Board of Directors of the Company stood suspended, and such powers are vested with the Interim Resolution Professional, Mr. Sisir Kumar Appikatla (IP Registration No.IBBI/IPA-001/IP-P00751/2017- 18/11283). His appointment was subsequently confirmed by the Committee of Creditors ('CoC') as the Resolution Professional ('RP'). **Accordingly, Mr. Sisir Kumar Appikatla in his capacity as RP took control and custody of the management and operations of the Company from 28th January 2020. Consequently, all actions that are required to be taken by the Board of Directors must be given effect to by RP during continuance of CIRP as per the provisions of IBC.**

(a) Transactions and Balances with Related Parties for the half year ended September 30, 2020:

1. Subsidiaries: NIL
2. Associates: NIL
3. Joint Ventures (JVs): NIL
4. Key Management Personnel (KMPs): NIL
5. Close members of KMPs: NIL
6. Entities Controlled/Jointly Controlled by KMPs: NIL
7. Welfare Funds: NIL

(b) Transactions and Balances with Related Parties on consolidated basis during the half year ended September 30, 2020:

| Sl. No | Particulars | Subsidiaries | Associates | JVs | KMPs | Close members of KMPs | Entities controlled/ jointly controlled by KMPs | Welfare Funds |
|--------|------------------|--------------|------------|-----|------|-----------------------|---|---------------|
| - | (A) Transactions | - | - | - | - | - | - | - |
| - | (B) Balances | - | - | - | - | - | - | - |