



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFFSAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356.
WORKS: PLOT NO.125/2, AMLIHANUMAN(66KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: 18th February, 2023

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : PRECWIRE
---	---

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Saturday, 18th February, 2023

Ref: Intimation dated 15th February, 2023- Notice of Board Meeting pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we are beg to report herein as under outcome thereof:

1. Rescinded and cancelled relevant resolutions of the Board passed and approved at the meeting held on 06th January, 2023; including all subsequent/consequent Compliances/actions taken thereagainst in the matter of issuance of 52,03,630 equity shares on Preferential Basis and also to recommended to the Members rescinding and cancellation of the Resolution/s approved and adopted by the Members at the Extra Ordinary General (EGM) meeting held on 30th January, 2023 in the same matter;
2. Approved issuance of fresh equity shares of the Company on Preferential basis to the Investors mentioned below:

Sr. No.	Name of Investor	No of Shares to be approved
1	Four Dimension Securities (India) Limited CIN: U74999MH1985PLC034989	2601815
2	Singularity Holdings Limited CIN: U65990MH1985PLC035046	2601815

at the price of Rs. 73.41 per equity Share having face value of Rs. 1/- fully paid up and premium of Rs. 72.41 per each such equity share aggregating to total 52,03,630 (Fifty Two Lakhs Three Thousand and Six Hundred and Thirty Shares) equity shares; subject to the approval of the Members of the Company and other regulatory/ statutory authorities as required through the postal ballot/EGM.

The relevant date, in terms of provision of SEBI ICDR Regulations for determining the price at which equity shares will be issued on preferential basis, is 17th February, 2023.



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFFSAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN : L31300MH1989PLC054356.
WORKS: PLOT NO.125/2, AMLIHANUMAN(66KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as given in **Annexure-I**

3. The Board approved the Notice of the Postal Ballot as required under Section 110 of the Companies Act, 2013, seeking the consent/approval of Members of the Company in the matter mentioned vide above point no.1 and 2 of this Outcome.

The notice for the above postal ballot to be sent to all the Shareholders who are members of the Company as on Friday, 10th February, 2023 (cut-off) date.

This Board meeting started at 02.00 pm and concluded at 3.10 pm.

This is for your kind information and record.

Thanking you.

For Precision Wires India Limited

Deepika Pandey
Company Secretary & Compliance Officer



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAMAN HOUSE, J. A. RAUL STREET,
OFFSAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN : L31300MH1989PLC054356.
WORKS: PLOT NO.125/2, AMLIHANUMAN(66KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Details									
1	Types of Securities proposed to be issued	Equity Shares									
2.	Type of Issuance	Preferential Allotment under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law.									
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	52,03,630 (Fifty two lakhs three thousand six hundred and thirty shares) consisting of 3% of existing paid up capital of Company.									
4	Names of Proposed Allottees/Investors	<p>a. Four Dimension Securities (India) Limited b. Singularity Holdings Limited</p> <p>Details of Shareholding prior and post allotment is as follows:</p> <table border="1"> <thead> <tr> <th>Name of Investor</th> <th>Pre-Preferential Allotment</th> <th>Post Preferential Allotment</th> </tr> </thead> <tbody> <tr> <td>Four Dimension Securities (India) Limited (PAN:</td> <td>Nil</td> <td>26,018,15</td> </tr> <tr> <td>Singularity Holding Limited (PAN:</td> <td>Nil</td> <td>26,018,15</td> </tr> </tbody> </table>	Name of Investor	Pre-Preferential Allotment	Post Preferential Allotment	Four Dimension Securities (India) Limited (PAN:	Nil	26,018,15	Singularity Holding Limited (PAN:	Nil	26,018,15
Name of Investor	Pre-Preferential Allotment	Post Preferential Allotment									
Four Dimension Securities (India) Limited (PAN:	Nil	26,018,15									
Singularity Holding Limited (PAN:	Nil	26,018,15									
5.	Post-allotment of securities – outcome of the Subscription, Issue Price/ Allotted Price (In Case of Convertibles), Number of Proposed Investors	<p>Issue Price: 73.41 per Equity Shares as per the provisions of Regulation 167 SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018</p> <p>Number of proposed Investor: Two</p>									
6	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable									