



Ref/No/HDFCAMC/SE/2020-21/77

Date – November 06, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 Kind Attn: Sr. General Manager – DCS Listing Department
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Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”)

Dear Sir/Madam,

Pursuant to the aforesaid Regulations, please find enclosed disclosure of related party transactions as per the format specified in the applicable accounting standards, for the half year ended September 30, 2020.

The said disclosure is also available on the website of the Company, www.hdfcfund.com.

This is for your information and records.

Thank you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

Sylvia Furtado
Company Secretary

Encl: a/a

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com email: shareholders.relations@hdfcfund.com

HDFC ASSET MANAGEMENT COMPANY LIMITED

Related Party Transactions (As per the format of Indian Accounting Standard on 'Related Party Disclosures', Ind AS 24)

List of related parties of the Company (as per policy on related party transactions) with whom there have been transactions during the half year ended September 30, 2020 are as follows:

Sr. No	Relationship	Name of the Parties
1	Holding Company	Housing Development Finance Corporation Limited
2	Fellow Subsidiaries	HDFC Trustee Company Limited HDFC Life Insurance Company Limited HDFC ERGO General Insurance Company Limited
3	Investor with a significant influence	Standard Life Investments Limited
4	Other Related Parties	HDFC Bank Limited HDFC Securities Limited HDFC Asset Management Company Limited Employees' Group Gratuity Assurance Scheme
5	Key Managerial Personnel (KMP)	Deepak S Parekh Milind Barve Keki Mistry Dhruv Kaji Jairaj Purandare Sanjay Bhandarkar Parag Shah Renu S Karnad Roshni Nadar Malhotra Shashi Kant Sharma Piyush Surana Sylvia Furtado
6	Key Managerial Personnel of Holding Company (except covered in Point No. 5)	V Srinivasa Rangan Jamshed Jiji Irani Ajay Agarwal
7	Relatives of Company's Key Managerial Personnel and Holding Company's Key Managerial Personnel	Smita Deepak Parekh Harsha Shantilal Parekh Arnaaz Keki Mistry Bharat Karnad Ashok Sud V Jayam S Anuradha Abinaya Rangan Chintan Surana Aditya Deepak Parekh Cynthia Roy Correa

HDFC ASSET MANAGEMENT COMPANY LIMITED

The nature and volume of transactions of the Company during the half year ended September 30, 2020 with the above related parties were as follows:
(a) Details of transactions

Particulars	Holding Company	Fellow Subsidiaries	Investor with a Significant Influence	Other Related Parties
	September 30, 2020	September 30, 2020	September 30, 2020	September 30, 2020
INCOME				
Management Fees	-	-	0.42	-
EXPENSE				
Lease Rent	6.18	-	-	-
Bank Charges	-	-	-	0.00
Fees and Commission	-	-	-	0.04
Technology Support Cost	1.26	-	-	-
Administration & Other Expenses	1.11	-	-	-
Insurance Premium	-	1.22	-	-
Custodian Charges	-	-	-	0.00
OTHER TRANSACTIONS				
Equity Dividend	314.10	-	126.64	-
Contribution towards Gratuity Fund	-	-	-	7.09
ASSET				
Bank Balances	-	-	-	2.32
Account Receivable	-	0.04	0.23	-
Prepaid Commission	-	-	-	0.00
Prepaid Insurance Premium	-	1.22	-	-
LIABILITY				
Account Payable	2.37	-	-	0.11

Notes:

1. During the FY 2019-20, HDFC AMC had entered into an agreement with Holding company for using the Trademark of Holding company wherein no consideration is required to be paid. The said agreement does not envisage a specific sum of monies to be paid as fees at present, which is consistent with the practice followed for the last 20 years, based on the reciprocity of benefits to both parties to the transaction.
2. The Company provides the necessary operating and secretarial services, etc. to HDFC Trustee Company Limited to meet the operating and compliance requirements since HDFC Trustee Company Limited has only directors and no employees to perform such activities. The Company does not charge any amount in line with practice followed by the mutual fund industry.

HDFC ASSET MANAGEMENT COMPANY LIMITED

(b) Details of remuneration paid to Company's KMPs

₹ (in Crore)

Particulars	For the half year ended September 30, 2020
Short term employee benefits	4.36
Post employment benefits	0.02
Other long term benefits	0.16
Other Benefits	0.01
Directors Sitting Fees	0.86
Total Remuneration	5.41

(c) Details of dividend paid to Company's KMPs

₹ (in Crore)

Particulars	For the half year ended September 30, 2020
Dividend on Equity Shares	4.89

(d) Details of dividend paid to relatives of Company's KMPs, Holding Company's KMPs and relatives of Holding Company's KMPs

₹ (in Crore)

Particulars	For the half year ended September 30, 2020
Dividend on Equity Shares	0.01

For HDFC Asset Management Company Limited

PIYUSH
SURANA

Digitally signed by PIYUSH SURANA
DN: c=IN, o=Personal,
postalCode=400054,
st=MAHARASHTRA,
serialNumber=54406e6c7fa7f116317e
99e4b04cc51c12e9026cffe0ea1e7140
702433116fe, cn=PIYUSH SURANA
Date: 2020.11.06 10:16:20 +05'30'

Piyush Surana
Chief Financial Officer