

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG., 2ND FLOOR, 59 , MUMBAI SAMACHAR MARG, MUMBAI
– 400023. PHONE :- 91-22-22661013 EMAIL : inlinch@hotmail.com CIN
No.: L28920MH1956PLC009882

30th May, 2023

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Annual Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023

Scrip Code: 504746

The exchange and stakeholders are requested to note and take on record the Financial Results of the Company for the quarter and financial year ended March 31, 2023, as approved (inter alia) by the Board of Directors of the Company at their meeting held today.

The meeting commenced at 11.30 A.M and concluded at 2:15 P.M.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For The Indian Link Chain Manufactures Ltd.


Vishal Thakkar
Director
DIN: 09798551



THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

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To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code – 504746

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

DECLARATION

I, Mr. Vishal Thakkar (DIN – 09798551), Managing Director of **The Indian Link Chain Manufactures Ltd** (CIN - L28920MH1956PLC009882) (the Company) having its Registered Office at SONAWALA BLDG., 2ND FLOOR, 59, MUMBAI SAMACHAR MARG, MUMBAI – 400023, hereby declare that, the Statutory Auditors of the Company, M/s. KANU DOSHI ASSOCIATES LLP. Chartered Accountants, (Firm's Registration Number: 104746W/W100096) have issued an Audit Report with unmodified/unqualified opinion on standalone ~~and consolidated~~ audited financial results for the quarter & year ended on March 31, 2023.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/GN/2016-17/001 dated 25/05/2016.

For The Indian Link Chain Manufactures Ltd


Vishal Thakkar
Director
DIN: 09798551



Date: 30 May 2023
Place: Mumbai

Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of The Indian Link Chain Manufacturers Limited
Report on Audit of Financial Results
Opinion

We have audited the accompanying statement of Financial Results of **The Indian Link Chain Manufacturers Limited** ("the company") for the quarter ended March 31, 2023 and the year-to-date statement for the period from April 01, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year-to-date statement for the period from April 01, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of Interim Financial Statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the



net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner

Membership No: 148916

UDIN: 23148916B9USZH3620



Place: Mumbai

Date: 30th May, 2023

THE INDIAN LINK CHAIN MFRS. LTD.

Regd. Office : 59, Sonawala Building, 2nd Floor, Mumbai Samachar Marg, Mumbai - 400 023.
Tel. No. 022-22661013; Email : Inlinch@hotmail.com Website : www.inlinch.com CIN No. : L228920MH1956PLC009882

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

(Rs. In lakhs) other than EPS

Sr No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31st March 2023	31st December 2022	31st March 2022	31st March, 2023	31st March, 2022
1	Income					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	10.50	3.59	3.70	14.09	22.91
	Total Income from operations	10.50	3.59	3.70	14.09	22.91
2	Expenses:					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Excise Duty on Sales of goods	-	-	-	-	-
	e) Employee Benefits Expenses	26.16	8.72	12.72	34.88	50.88
	f) Finance Costs	-	-	-	-	-
	g) Depreciation and Amortisation expense	0.99	0.34	0.34	1.33	1.39
	h) Other expenses	18.30	5.22	4.28	23.52	16.81
	Total Expenses	45.45	14.28	17.34	59.73	69.08
	Profit / (Loss) from ordinary activities before Exceptional Items (1-2)					
3		(34.94)	(10.69)	(13.64)	(45.63)	(46.17)
4	Exceptional Items					
5	Profit / (Loss) before tax (3 +/- 4)	(34.94)	(10.69)	(13.64)	(45.63)	(46.17)
6	Tax Expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Profit / (Loss) for the period (5 +/- 6)	(34.94)	(10.69)	(13.64)	(45.63)	(46.17)
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of Income tax	-	-	-	-	-
9	Total Comprehensive Income for the period (8 +/- 7)	(34.94)	(10.69)	(13.64)	(45.63)	(46.17)
10	Paid-up equity share capital (face value of Rs 100/- per share)	50.00	50.00	50.00	50.00	50.00
11	Other Equity				263.19	308.83
11	Earning per share (EPS) (of Rs 100/- each) (not annualised)					
	Basic/ Diluted EPS	(69.88)	(21.38)	(27.28)	(91.26)	(92.34)

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2023
- The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly.
- The promoter and promoter group of the company have transferred in aggregate of 27,488 equity shares representing 54.98% of fully paid up voting capital of the company for an aggregate consideration of Rs. 1,97,91,360 at a price of Rs. 720 per equity share
- The figures for quarter ended March 31, 2023 and March 31, 2022 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures up to the third quarter of the relevant financial year.
- Corresponding figures of the previous quarterly/year have been regrouped, recasted and reclassified to conform to the current year presentations.



For THE INDIAN LINK CHAIN MFRS. LTD.

VISHAL THAKKAR
MANAGING DIRECTOR
DIN: 09798551



Place: Mumbai
Date: 30-May-23

(Rs.in lakhs)

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST March, 2023			
	PARTICULARS	31st March, 2023	31st March, 2022
		Audited	Audited
A	ASSETS		
	Non - Current Assets		
(n)	Property, Plant and Equipment	5.73	7.06
(b)	Financial assets	-	-
	(i) Loans	178.52	-
(c)	Other tax assets (Net)	1.12	4.49
(d)	Other non current Financial Assets	0.10	100.16
	Sub- total - Non - Current Assets	183.48	111.73
	Current Assets		
(a)	Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	8.00	36.60
	(iii) Bank Balances	150.00	240.00
	(iv) Other financial assets	0.68	0.74
(b)	Other current assets	9.96	7.79
	Sub- total - Current Assets	168.63	285.12
	TOTAL- ASSETS	352.10	396.84
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	50.00	50.00
(b)	Other Equity	263.19	308.83
	TOTAL- EQUITY	313.18	358.83
	LIABILITIES		
1	Current liabilities		
(a)	Financial Liabilities		
	(i) Trade payables	2.13	0.40
(b)	Other current liabilities	36.78	37.62
	Sub- total - Current Liabilities	38.91	38.02
	TOTAL- LIABILITIES	38.91	38.02
	TOTAL- EQUITY AND LIABILITIES	352.10	396.84



Place: Mumbai
Date: 30-May-23

For THE INDIAN LINK CHAIN MFRS. LTD.

Vishal Thakkar
VISHAL THAKKAR
 MANAGING DIRECTOR
 DIN: 09798551



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Annexure-1
CASH FLOW STATEMENT

(Rs. In lakhs)

Particulars	Year Ended	
	31st March, 2023	31st March, 2022
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(45.63)	(46.17)
Adjustment for:		
Depreciation	1.33	1.39
Interest income	(13.83)	(22.91)
	(12.50)	(21.52)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(58.13)	(67.69)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
Trade Payables	1.73	(14.37)
Other Current Liabilities	(0.83)	1.15
Other Current Assets	(2.17)	(1.36)
Trade Receivables	-	12.01
Other Financial Assets	0.06	0.79
	-1.22	(1.79)
Cash Generated from Operations	(59.36)	(69.48)
Direct Taxes paid (Including Interest)	3.37	(2.29)
NET CASH USED IN OPERATING ACTIVITIES	(55.98)	(71.78)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Investment in fixed deposits	190.06	70.00
Loans given	(176.52)	-
Interest Received	13.83	22.91
NET CASH FROM IN INVESTING ACTIVITY	27.38	92.91
C) CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USED IN FINANCING ACTIVITY	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(28.61)	21.13
OPENING BALANCE OF CASH & CASH EQUIVALENTS	36.60	15.47
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	8.00	36.60
	(28.61)	21.13



For THE INDIAN LINK CHAIN MFRS. LTD.

Vishal Thakkar
 MANAGING DIRECTOR
 DIN: 09798551

