

# Gujarat Natural Resources Limited

December 19, 2020

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Disclosure of material events for preferential issue of convertible warrants.**

The equity shareholders of the Company at their meeting held on 19<sup>th</sup> December, 2020 has considered and approved Preferential Issue of Convertible Warrants of the Company to non-promoters.

Please find below details pertaining to Preferential Issue of Convertible Warrants as per Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.


Sr. No.	Particulars	Disclosures
1	Type of securities proposed to be issued	Fully Convertible Warrants
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	2,40,00,000 fully convertible warrants of face value of Rs. 10/- each at a price of Rs. 12/- per Warrant (including premium of Rs. 2/- per warrant)
4	Names of the investors	List attached herewith as Annexure A

Please take the above on your records.

Thanking you,

Yours faithfully,

**For Gujarat Natural Resources Limited**

  
**Sheetal Pandya**  
**Company Secretary**



**Annexure A**

<b>Sr. No.</b>	<b>Name of Proposed Allottees</b>	<b>Category</b>	<b>No. of Convertible Warrants</b>
1.	DV Finance Services LLP	Non-Promoter	30,00,000
2.	Sumit Lakhotia	Non-Promoter	30,00,000
3.	Keyur Balkrishna Thakkar	Non-Promoter	30,00,000
4.	Jagruti Keyur Thakkar	Non-Promoter	30,00,000
5.	Thirdeye Tradelink Private Limited	Non-Promoter	37,50,000
6.	Wealthstreet Finserve Private Limited	Non-Promoter	37,50,000
7.	KJK Ventura Consultancy LLP	Non-Promoter	45,00,000
	<b>Total</b>		<b>2,40,00,000</b>