



theme park • water park • snow park • hotel

February 05, 2019

The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 No.: Fax No.: 26598237/38 <u>NSE Scrip Symbol: ADLABS</u>
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Dear Sir/ Madam,

Sub: Press Release – Financial Results

Please find enclosed herewith a copy of press release with respect to Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2018.

Kindly take the above on record.

Thanking you,

Yours Sincerely,
For Adlabs Entertainment Limited

Mayuresh Kore
Chief Financial Officer



Encl: a/a

Adlabs Entertainment Ltd.

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Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: www.adlabsimagica.com Email: info@adlabsentertainment.com

Adlabs Entertainment reports Q3FY19 Results. Revenue up by 9%, ARPU improved by 10%

Mumbai, February 5, 2019: Adlabs Entertainment Limited, which operates Imagica – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagica Khopoli, announced its unaudited Financial Results for the Quarter ending 31st December 2018.

Performance highlights for the Quarter ended December 31st, 2019 (Q3 FY19 Vis-a-Vis Q3 FY18):

- Revenues grew by 9% YoY at Rs. 68.72 Cr versus Rs. 62.97 Cr
- Total ARPU improved by 10% to Rs. 1,499 versus Rs. 1,358

Standalone Financials at a Glance:

	Q3 FY19	Q3 FY18	Growth
Revenue (Rs. Cr)	68.72	62.97	9.1%
ARPU (Rs.)	1,499	1,358	10.3%
Footfall (Nos.) *	4,94,482	4,64,828	-6.0%
EBITDA (Rs. Cr)	16.18	19.67	-17.8%

Note: These are abridged financial highlights. For details please refer to published results.

* Footfall include Theme Park, Water Park, and Snow Park

Commenting on the results, **Dhimant Bakshi, Jt. CEO, Adlabs Entertainment Limited** said:

We are glad to inform you that the Company has reported a growth of **9.1% in revenues in Q3 FY19 vis-a-vis Q3 FY18, as well as an improvement in ARPU by 10.3%** during the same period. Q3 FY19 saw a drop in footfall by 6.0% and a decline of 17.8% in EBITDA versus the same quarter of previous year.

We are pleased to inform that our Hotel Novotel Imagica has become fully operational with 287 rooms since 1st September 2018. In the current quarter, the Hotel recorded occupancy at 43% (v/s 76% in Q3 FY18) and saw the highest number of rooms sold in a quarter with 11,411 rooms sold. This was due to the higher room inventory available in Q3 FY19. Overall ARR (incl. F&B) was ~Rs. 9,639/-. Revenue from the Hotel property jumped by 20.6% YoY in 3Q FY19 compared to the corresponding quarter last year.

About Adlabs Entertainment Limited

Adlabs Imagica is a project of Adlabs Entertainment Limited (AEL), promoted by Mr. Manmohan Shetty. Imagica is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, Snow park and Hotel. With Imagica, Adlabs Entertainment Limited has created an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Adlabs Imagica is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Adlabs Entertainment Limited

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