

THROUGH ONLINE PORTAL

Ref. No.: NISL/SE/2023-24
Dated: 29/09/2023

The Secretary
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

Dear Sir,

Subject: Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of Borrowing Committee at its meeting held on 29/09/2023 has approved borrowing from body corporate/financial institutions/NBFC/bank etc. The company has entered into Loan Agreement with Non-Banking Financial Companies on 29/09/2023. The details of the same as under Companies:

Sr. NO.	Name of Parties with whom the Agreements entered	Essenn Investments Private Limited
1	Purpose	Working Capital
2	Size of Agreement	Rs. 10,00,00,000/- (Rupees Ten Crore Only)
3	Shareholding,if any, in entity with whom the agreement is executed	NO
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	NA
5	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.	NO
6	Whether the transaction would fall under related party transactions?If yes, Whether the transaction is done at "arms length" basis	NO
7	There is any issuance / transfer of shares to the parties?	NO
8	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan	Hypothecation on entire Current Asset



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	agreement/sanction letter, details of the security provided to the lenders for such loan	
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NO
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	NO

You are requested to kindly update the site for information of shareholders and investors.

Thanking You
Yours Faithfully
For Nova Iron and Steel Limited

(Dheeraj Kumar)
Company Secretary