



BURNPUR CEMENT LIMITED

AN ISO 9001 : 2008 Company

Works Site: Patratu Industrial Area, P. O. :Patratu,
Distt.: Ramgarh, Jharkhand, Pin.- 829119
E-mail : acc.pat@burnpurcement.com
CIN : L27104WB1986PLC040831

14.08.2020

To The Corporate Relationship Department BSE Limited Phiroz Jeejee bhoy Towers, Fort Dalal Street Mumbai – 400 001 Script Code - 532931	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Script Code – BURNPUR
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Sub: Outcome of Board Meeting held on 14th August, 2020 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, followings are the brief details of the Board Meeting:

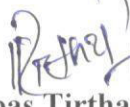
- Standalone Unaudited Financial Results of the Company for the Quarter ended 30th June, 2020 along with the Limited Review Report thereon.
- The Annual General Meeting is scheduled to be held on Wednesday, 30th September, 2020 at 12.00 noon via Video Conference (VC/OAVM).
- The Register of members shall be closed for the period of September 24, 2020 to September 30, 2020 and the record date for determining eligible members to cast their vote through e-voting or through ballot at the ensuing AGM shall be September 23, 2020.
- Mr. Pankaj Kumar Modi, Practicing Company Secretary has been appointed as Scrutinizer to carry out the e-voting process for ensuing AGM.
- NSDL (National Securities Depository Limited) has been appointed as e-voting agency for ensuing AGM.

The Board Meeting started at 11.15 a.m. and concluded at 01.45 p.m.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Burnpur Cement Limited



Tapas Tirtha
Company Secretary
Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
Burnpur Cement Limited

We have reviewed the accompanying statement of standalone unaudited financial results of "Burnpur Cement Limited" ("the Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Generally Accepted Accounting Principle and IND-AS. Our responsibility is to express a conclusion on this interim financial information based on our review.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:- 20075926AAAAC2446

Date: - 14th August 2020
Place:- Patratu

K. Pandeya & Co.
Chartered Accountants
FRN: - 0000135C


Manjeet Kumar Verma
Partner
M.No:- 075926





BURNPUR CEMENT LIMITED

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 CIN NO. L27104WB1986PLC040831

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2020

(Rs In Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	(Audited)	Unaudited	Audited
1	Income from operations				
	a) Income from operations	1967.36	1785.04	2,003.53	7755.72
	b) Other operating income	-	-	-	-
	Total income from operations (a+b)	1,967.36	1,785.04	2,003.53	7,755.72
2	Other Income	2.89	54.97	7.16	117.61
3	Total Income (1+2)	1,970.25	1,840.01	2,010.69	7,873.34
4	Expenses				
	a) Cost of Materials Consumed	1619.52	1392.57	1,489.44	5967.27
	b) Changes in Inventories of Finished goods, WIP & Stock in trade	-43.01	-1.04	-92.16	-88.44
	c) Power & Fuel	151.40	147.11	142.57	598.30
	d) Employee benefit expenses	75.16	77.44	106.07	373.32
	e) Finance Cost	1338.02	4685.73	-	4685.73
	f) Depreciation & Ammortization Exp	297.72	298.35	302.13	1215.43
	g) Other Expenditure	127.79	151.11	190.10	435.64
	Total expenses	3,566.59	6,751.27	2,138.15	13,187.24
5	Profit/(Loss) before exceptional items(3-4)	-1,596.34	-4,911.26	-127.45	-5,313.90
6	Exceptional Items				
7	Prior Period Items				
	a) Prior Period Expenses	0	7539.78	1.20	7549.66
	b) Prior Period Income	0	4.64	-	4.64
	Net Prior Period Expenses (7=7a-7b)	0.00	7535.14	1.20	7545.02
8	Profit/(Loss) from ordinary activities before tax (5-6-7)	-1,596.34	-12,446.41	-128.65	-12,858.93
9	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	42.77	55.12	54.93	218.00
	total tax expense	42.77	55.12	54.93	218.00
10	Profit/(Loss) for the period from continuing operations (8-9)	-1,639.11	-12,501.53	-183.58	-13,076.93
11	Other Comprehensive income (net of tax)	-	-	-	-
(a)	Items that will not be reclassified to profit and loss	-	-	-	-
(b)	Items that will be reclassified to profit and loss	-	-	-	-
	Total Profit/ (Loss) after Comprehensive income (after tax) (10+11)	-1,639.11	-12,501.53	-183.58	-13,076.93
12	Paid-up equity share capital (Face value of Rs 10 each)	8,612.44	8,612.44	8,612.44	8,612.44
13	Earnings per equity share (for continuing operations)				
(a)	Basic	-1.90	-14.52	-0.21	-15.18
(b)	Diluted	-1.90	-14.52	-0.21	-15.18


K. K. Khawar

Notes :

1. The above results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on 14th August 2020.
2. Effective from 1st April, 2018 the company has adopted IND AS 115 " Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter ended June 30, 2020.
3. The Company is primarily engaged in the business of manufacturing and sale of Cement. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind As 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4. During the quarter ending the company has a turnover of Rs. 1967.36 Lakh. Due to lockdown issued by government the company could sell 7618.50 MT only in the month of April 2020 which is far below from average sales for a month. Disruption in operation as a result of aforesaid, have impacted sale performance, otherwise the Company could perform better during the quarter.
5. The company used to calculate its stock on standard cost. From 1st April 2020 onwards the company has started valuation of its closing stock on average cost. Due to change of valuation method from standard to average, a differential amount of 80.47 lakh approximately arrived and it increased the cost of material consumed simultaneously. Further, a closing stock of 6000 MT approximately was lying at the end of the quarter whose cost was included in cost of material consumed and has increased it by 18.60 lakhs approximately.
6. The change in inventories of Finished Goods simultaneously decrease due to high volume of closing stock i.e. 6000 MT approximately.
7. During the quarter ending the Company has incurred a loss of Rs.1596.34 lakhs , The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The said measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.
8. The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended June 30, 2020.
9. The duration and severity of COVID-19 pandemic and the disruption caused to global economic and business environment cannot be reasonably estimated. The Company is in offtake agreement with Ultra Tech Cement Limited by virtue of which the company sales its entire finished product to Ultra Tech and the impact of demand and supply of Ultra Tech Cement Limited directly affects the performance of the company. However, the extent of impact of this pandemic on Company's business operations, cash flows, future revenue, assets and liabilities will depend on numerous evolving factors of Ultra Tech Cement Limited that currently cannot be reasonably assessed.

Place : Patratu
Dated : 14th August 2020

For and on Behalf of the Board of Directors
Burnpur Cement Limited


Indrajeet Kumar Tiwary
Wholtime Director

