



ONMOBILE GLOBAL LIMITED  
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CIN - L64202KA2000PLC027860  
Email - investors@onmobile.com  
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May 14, 2024

To  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: **532944**

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Code: **ONMOBILE**

Dear Sir/ Madam,

**Sub: Intimation of Press Release**

This is to inform you that OnMobile Global Limited is issuing a press release titled “OnMobile Reports Fourth Quarter of Fiscal Year 2024 Results”, a copy of which is enclosed herewith.

Requesting you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited

P V Varaprasad  
Company Secretary

Encl: a/a



## **OnMobile Reports Fourth Quarter of Fiscal Year 2024 Results**

**FY24 EBITDA of INR 283 Mn more than 2x YoY (Growth of 122%)**

**Mobile Gaming: Growth momentum continues; Revenue grew 12.6% QoQ & 19.5% YoY. Net active subscriber base - 6.75mn (26% QnQ)**

**Bengaluru, 14th May 2024:** OnMobile Global Limited ("OnMobile"), the global leader in mobile gaming & entertainment, today announced the financial results for the Fourth quarter of FY24 ended March 31, 2024.

### **Highlights:**

- Q4FY24 revenue at INR 1,252 Mn, up 2.4% QoQ
- Q4FY24 Gross Profit improved to INR 643 Mn at 52.4% , up 8.8% QoQ
- Q4FY24 EBITDA at INR 34 Mn vs INR 2 Mn last quarter
- FY24 people cost reduced by 19.2% to INR 1,082 Mn vs INR 1,339 Mn in FY23
- FY24 EBITDA at INR 283 Mn vs INR 127 Mn in FY23, up 122%
- Mobile Gaming revenue increased by 19.5% YoY to INR 804 Mn during FY24
- 6.75 Mn net active subscriber base in mobile gaming in Q4 FY24; increase of 26% QoQ
- DSO is at 94 days compared to 105 days in Q3 .



**Commenting on Q4FY24 results, François-Charles Sirois, Executive Chairman & Managing Director & Global CEO, OnMobile, said,** *Mobile gaming revenue has grown by 12.6% QoQ with a total net active subscriber base of 6.75 mn, a growth of 26% QoQ. Till date we have signed 155 customers and out of which 101 are live. We continue to optimize our marketing spends in all deployed customers. With all these carrier relationships, we will emphasise on strategic deals related to core B2B operations. "*

**Radhika Venugopal, Global CFO, OnMobile said,** *"On full year basis, both EBITDA and PAT increased significantly, exceeding 100% YoY growth majorly due to our cost optimization efforts. Our Gaming Business continues to experience consistent growth. We expect this increase to boost both revenue and profitability in FY25."*

## Consolidated Financial Press Release:

<b>OnMobile Global Limited</b> Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100 CIN: L64202KA2000PLC027860 Website: www.onmobile.com						
Statement of audited consolidated results for the quarter and year ended March 31, 2024						
<i>Amount in Rs Millions except data per share</i>						
Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2024 (Audited) (Ref Note 9)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited) (Ref Note 9)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Revenue from Operations					
	Mobile entertainment services	1,226.81	1,197.27	1,282.00	5,132.40	5,251.65
	Other income (net)	34.69	44.04	(12.32)	201.77	107.06
	<b>Total Income</b>	<b>1,261.50</b>	<b>1,241.31</b>	<b>1,269.68</b>	<b>5,334.17</b>	<b>5,358.71</b>
2	Expenses					
	(a) Content fee and royalty	560.99	595.28	562.52	2,345.00	2,431.06
	(b) Contest expenses	15.60	7.73	(18.66)	42.98	32.90
	(c) Cost of software licenses and others	28.84	31.18	31.39	137.54	136.50
	(d) Employee benefits expenses	263.57	269.24	320.72	1,082.00	1,339.06
	(e) Finance costs	17.50	12.59	2.50	45.61	5.95
	(f) Depreciation and amortisation expenses	26.70	28.10	25.77	112.14	102.58
	(g) Marketing expenses	213.54	202.34	245.19	859.05	754.52
	(h) Other expenses	117.39	89.88	120.26	444.56	432.74
	<b>Total expenses</b>	<b>1,244.13</b>	<b>1,236.34</b>	<b>1,289.69</b>	<b>5,068.88</b>	<b>5,235.31</b>
3	<b>Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)</b>	<b>17.37</b>	<b>4.97</b>	<b>(20.01)</b>	<b>265.29</b>	<b>123.40</b>
4	<b>Share of profit/(loss) of associates</b>	<b>(0.36)</b>	<b>0.15</b>	<b>(0.26)</b>	<b>0.09</b>	<b>0.14</b>
5	<b>Profit/(loss) before tax and exceptional items (3+4)</b>	<b>17.01</b>	<b>5.12</b>	<b>(20.27)</b>	<b>265.38</b>	<b>123.54</b>
6	Exceptional items - net (Refer note 7)	-	-	(51.64)	-	(51.64)
7	<b>Profit/(loss) before tax (5+6)</b>	<b>17.01</b>	<b>5.12</b>	<b>(71.91)</b>	<b>265.38</b>	<b>71.90</b>
8	Tax expense					
	(a) Current tax	41.32	27.74	(9.53)	89.05	53.61
	(b) Earlier year provision	(22.56)	-	(10.60)	(22.56)	(10.60)
	(c) Deferred tax	5.06	1.32	(18.62)	45.73	(27.03)
	(d) Minimum Alternate Tax (MAT) credit entitlement	-	-	(11.96)	-	(11.96)
	<b>Total tax</b>	<b>23.82</b>	<b>29.06</b>	<b>(50.71)</b>	<b>112.22</b>	<b>4.02</b>
9	<b>Profit/(loss) for the period / year (7-8)</b>	<b>(6.81)</b>	<b>(23.94)</b>	<b>(21.20)</b>	<b>153.16</b>	<b>67.88</b>
10	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss (Refer Note 8)	(11.42)	18.65	(1.68)	2.53	(1.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.81)	2.70	0.49	(0.74)	0.45
	B. (i) Items that will be reclassified to profit or loss	(88.34)	25.57	(58.47)	(184.79)	36.92
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(0.08)	-	0.18
	<b>Other comprehensive income/(loss) for the year , net of tax</b>	<b>(104.57)</b>	<b>46.92</b>	<b>(59.74)</b>	<b>(183.00)</b>	<b>36.01</b>
11	<b>Total comprehensive income for the period/ year (9+10)</b>	<b>(111.38)</b>	<b>22.98</b>	<b>(80.94)</b>	<b>(29.84)</b>	<b>103.89</b>
12	<b>Profit attributable to:</b>					
	Owners of the Company	(5.91)	(25.25)	(21.38)	152.37	67.27
	Non-controlling interests	(0.90)	1.31	0.18	0.79	0.61
		<b>(6.81)</b>	<b>(23.94)</b>	<b>(21.20)</b>	<b>153.16</b>	<b>67.88</b>
13	<b>Total comprehensive income attributable to:</b>					
	Owners of the Company	48.59	46.92	(59.74)	(29.84)	36.01
	Non-controlling interests	-	-	-	-	-
		<b>48.59</b>	<b>46.92</b>	<b>(59.74)</b>	<b>(29.84)</b>	<b>36.01</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	1,062.14	1,062.14	1,060.15	1,062.14	1,060.15
13	Other equity				5,434.53	5,485.99
14	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2024 and March 31, 2023)					
	(a) Basic	(0.07)	(0.23)	(0.20)	1.44	0.64
	(b) Diluted	(0.08)	(0.23)	(0.20)	1.43	0.63



## **About OnMobile**

OnMobile Global [NSE India: ONMOBILE] [BSE Ltd: 532944], the leader in cutting-edge mobile gaming and entertainment, is headquartered in Bangalore, India, with its presence in over 50 countries across the globe. OnMobile is focused on building customer-first Mobile Gaming products while offering a wide array of digital products such as Videos, Tones, & Contests. Based on current deployments, OnMobile has over 74.7 Million monthly users globally. For further information, please visit [www.onmobile.com](http://www.onmobile.com).

For media queries, please contact:

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