



April 24, 2020

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Scrip code : PAEL

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Fort, Mumbai - 400 001
Scrip code : 517230

Dear Sirs,

Sub: Outcome of Board Meeting on April 24, 2020 Under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held today (April 24, 2020) through Video Conferencing have considered and approved the appointment of Jayesh Dadia & Associates LLP as the new Statutory Auditors of PAE Limited. The Auditors are appointed subject to the approval of shareholders in the ensuing General Meeting of the Company.

Brief Profile of M/s Jayesh Dadia & Associates LLP

Jayesh Dadia & Associates has had a long and prestigious history. Mr. Jayesh Dadia is the Managing Partner of the firm and since the firm's formation, it has prided itself on values such as competency, professionalism and accountability. It's head office is in Mumbai. The meeting started at 4:00 pm and ended at 4:25 pm. Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For **PAE Limited**

Sd/-

Kritika Nigam

Company Secretary & Compliance Officer

PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com
CIN: L99999MH1950PLC008152