



July 27, 2021.

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Investor Release in respect of Unaudited Financial Results for the Quarter Ended 30th June, 2021.

Enclosed please find the Investor Release in relation to the Unaudited Financial Results of the Company for the quarter ended 30th June, 2021.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
Smita Mishra
(Company Secretary & Compliance Officer)
M.No.: A26489

LUX INDUSTRIES LIMITED

Investor Release

Lux Industries reports strong Q1 FY22

Quarterly Performance

- Revenue: Rs. 421.09 Crores
- EBIDTA: Rs. 90.96 Crores
- PAT: Rs. 63.72 Crores

July 27, 2021, Kolkata - Lux Industries Limited, one of India's largest hosiery producer and exporter announced its unaudited financial results for the quarter ended 30th June 2021.

Key Consolidated Financial Highlights are as follows:

Particulars (Rs. in Cr) *	Q1 FY22	Q1 FY21	Y-o-Y
Income from Operations	421.09	319.25	32%
EBITDA	90.96	57.04	59%
<i>EBITDA Margin (%)</i>	<i>21.60%</i>	<i>17.87%</i>	<i>373 bps</i>
Profit After Tax	63.72	36.82	73%
<i>PAT Margin (%)</i>	<i>15.13%</i>	<i>11.53%</i>	<i>360 bps</i>

*Includes Other Income

Commenting on the Industry Trends, Mr. Ashok Kumar Todi, Chairman said,

"I am happy to share that despite facing a challenging environment caused by the second wave of the Covid-19 Pandemic, our company has delivered robust revenue growth of 32% in Q1FY22. Over the last few quarters, the Innerwear Industry has showcased resilient growth and we expect this growth momentum to continue in the coming quarters as the Industry penetration and consumption levels are expected to pick up.

Our performance was led by increased consumption of our products in the semi-urban and rural markets where we have a strong presence. In addition, we are witnessing a structural shift of consumer preferences in the use of innerwear products from unorganised to the organised sector, and sustained traction for our Mid-Premium and Premium categories.

Today Lux is present across various market segments which has lead to risk mitigation, higher growth, and increased penetration. We are not only financially agile but also ready to drive the next leg of growth"



Commenting on the Results, Mr. Pradip Kumar Todi, Managing Director said,

“The results of the First Quarter of FY22 demonstrate the resilience of our Company’s diversified portfolio that caters to large parts of the consumption basket. We have achieved better than expected performance not only on our top line but also on the profitability.

Our EBITDA for Q1 FY22 stood at Rs. 90.96 Crores as compared to Rs. 57.04 Crores in Q1 FY21, a growth of 59%. EBITDA Margins stood at 21.60%, an increase of 373 basis points. This expansion in margins was mainly led by a better product mix and increased share of value-added products and prudent cost rationalisation measures. Our PAT for the quarter grew by robust 73% to Rs. 63.72 Crores, while PAT margins stood at 15.13%, an improvement of 360 basis point over the same period last year.

We are well placed to capitalise on the ongoing upturn in the hosiery industry as we have well-established home-grown brands which have a greater brand pull and acceptance amongst our sales channel and customers. Going forward we will continue to provide newer products which are fashionable with the best quality and comfort.”

Commenting on the results and way forward, Mr. Saurabh Bhudolia, CFO said,

“We have sufficient cash reserves which will not only be utilised to meet the company’s growth requirements but also to reward our shareholders on a timely basis. Over the years, our prudent financial decisions have not only helped us reduce debt but also become a net cash company.

Our well-thought business acumen has helped us deliver consistent margins on a sequential basis without compromising on our growth. Over the last few quarters, we have been able to continuously optimize our working capital cycle. Our working capital days as on 30th June’2021 stood at 165 days lower by 13 days as compared to 30th June’2020. As the business is very much seasonal in nature so in the near term, we expect it to be in a similar range of March’2021. We expect healthy growth in our revenues in FY22 as more population gets vaccinated and the economy rebounds from the pandemic”



About Lux Industries Limited

Lux Industries Limited, incorporated in 1995 is one of the largest players in the hosiery business having a market share of +15% of the organised men's innerwear industry. Products include Men's, Women's & Kids Innerwear, Winterwear, Socks & Slacks for Women in varied colours and designs. The company has ~5,000 SKU's under various Brands and Sub Brands of LUX. The Company also has presence across the globe with exports to 46+ countries.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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