

REGD OFFICE: `CyberTech House' Plot No. B-63/64/65, Road # 21/34, J.B Sawant Marg, MIDC, Wagle Estate, Thane 400604
● Tel: +91 22-4283-9200 ● Fax: +91-22-4283-9236 ● GSTIN 27AAACC1905B1ZE
● CIN L72100MH1995PLC084788 ● Email: cssl.investors@cybertech.com ● Website: www.cybertech.com

Date: August 22, 2022

To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532173	To National Stock Exchange of India Ltd. Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: CYBERTECH
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – Intimation of incorporation of a Step-down subsidiary company/ wholly-owned by CyberTech Systems and Software Inc. USA.

Dear Sir/Madam,

With reference to our intimation dated July 20, 2022 relating to incorporation of a Step-down subsidiary company/ wholly-owned by CyberTech Systems and Software Inc. USA., and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that, CyberTech Systems & Software Ltd. (the Company) has incorporated a Step-down subsidiary named "**CyberTech Systems & Software, Canada Inc.**"

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "**Annexure**".

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For CYBERTECH SYSTEMS AND SOFTWARE LIMITED



Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587



Encl.: a/a



Annexure

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: CyberTech Systems & Software, Canada Inc.</p> <p>Capital: Not Applicable (Investment in capital yet to be made).</p> <p>Turnover: Not Applicable (yet to commence its business operations).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>CyberTech Systems & Software, Canada Inc., is a Step-down subsidiary of the Company and being a Step-down subsidiary is a related party of the Company.</p> <p>CyberTech Systems & Software, Canada Inc., is promoted by CyberTech Systems and Software Inc. USA., a wholly-owned subsidiary of the Company. The promoter and promoter group are not interested in the said transaction.</p>
3.	Industry to which the entity being acquired belongs.	Information Technology (IT).
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Offering Information Technology (IT) Consulting Services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of the acquisition.	Not Applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration.
8.	Cost of acquisition or the price at which the shares are acquired.	Not Applicable.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% subscription to the capital in cash by CyberTech Systems and Software Inc. USA.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background: CyberTech Systems & Software, Canada Inc., is incorporated to offer Information Technology (IT) Consulting Services.</p> <p>Date of incorporation: August 20, 2022.</p> <p>History/Turnover: Not Applicable.</p> <p>Country: Canada.</p>