

June 11, 2024

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release- “HCLTech and apoBank deepen partnership”

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today regarding signing of a deal with Deutsche Apotheker- und Ärztebank eG ('apoBank'), Germany's largest cooperative primary bank.

Further, we would like to inform that the estimated total contract value of the deal is USD 278 million over a duration of 7.5 years.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl. a/a

HCLTech and apoBank deepen partnership

DÜSSELDORF, Germany and NOIDA, India, June 11, 2024—[HCLTech](#), a leading global technology company, today announced that Deutsche Apotheker- und Ärztebank eG (apoBank), Germany's largest cooperative primary bank, has expanded its strategic partnership with HCLTech.

HCLTech will accompany apoBank with an outcome-oriented managed services model that delivers resilient, scalable, high quality and compliant Digital Foundation services, enabling apoBank to deliver fast and secured banking services to its customers.

"At apoBank, we welcome the expansion of our partnership with HCLTech. In addition to world-class capabilities in IT infrastructure and Cloud managed services, HCLTech has extensive Avaloq expertise and deep understanding of apoBank. This makes HCLTech the ideal partner for apoBank. In this respect, it was a logical step to consolidate the IT services with HCLTech," said Thomas Runge, COO and Member of Executive Board, apoBank.

"apoBank became a HCLTech client in 2021 through a partnership in application services. The new contract will result in a significant expansion in the relationship. We look forward to working with apoBank to help them serve their customers by leveraging our comprehensive portfolio of managed infrastructure and cloud services and our longstanding experience with Avaloq," said Sudip Lahiri, Executive Vice President and Head of Financial Services, Europe, HCLTech.

HCLTech is a strategic partner of [Avaloq](#), a leading provider of banking technology and services, and has strong expertise with Avaloq's core banking system. In 2022, HCLTech acquired Swiss company [Confinale](#), a digital banking and wealth management consulting specialist and Avaloq implementation partner.

About HCLTech

[HCLTech](#) is a global technology company, home to more than 227,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending March 2024 totaled \$13.3 billion. To learn how we can supercharge progress for you, visit hcltech.com.

For further details, please contact:

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