



**ABIRAMI
FINANCIAL SERVICES
(INDIA) LIMITED**

"CAPITAL PLACE"
No. 16/50, South Boag Road,
T. Nagar, Chennai - 600 017.
Phone : 24356224 / 24355869
Fax : 24329441
E-mail : abi@afslindia.in
Compliance : abicompliance@afslindia.in
Website : www.afslindia.in
CIN : L65993TN1993PLC024861
GSTIN : 33AAACA3210D1ZP

Date: 14/09/2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

**Sub : Submission of Revised Un- audited financial results for the Quarter ended
30th June 2022-Reg.**
Ref : Your E-Mail dated 13/09/2022.
Scrip Code : 511756

Dear Sir,

In reply to your e-mail dated 13th September, 2022, we hereby submitting the Revised Un- audited financial results for the Quarter ended 30th June 2022.

Further we would like to inform you that we had already submitted the Financial Results for the quarter ended 30th June 2022 within the prescribed time as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 29th July, 2022.

This is for your information and records.

Thanking You,

Yours faithfully,

For ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

**MUTHULAKSHMI GANESH
DIRECTOR
DIN: 00286658**



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

REGD.OFFICE:"CAPITAL PLACE",
16/50, SOUTH BOAG ROAD,
T.NAGAR, CHENNAI - 600 017.

Un-audited Financial Results for the Quarter ended 30th June, 2022. (Revised)

| Particulars | 3 months ended 30-06-22 | Preceding 3 months ended 31-03-22 | Corresponding 3 months ended 30-06-21 | Year ended 31-03-22 |
|---|----------------------------|---|---|------------------------|
| | (Un-audited) | (Audited) | (Un-audited) | (Audited) |
| 1. (a) Income from Operations | - | - | - | - |
| 2. (a) Other Income | 1,887.43 | 12.59 | 10.62 | 46.37 |
| 3.Total Income (1+2) | 1,887.43 | 12.59 | 10.62 | 46.37 |
| 4. Expenditure | | | | |
| Cost of Materials Consumed | - | - | - | - |
| Purchase of Stock in Trade | - | - | - | - |
| Changes in Inventories of raw material | - | - | - | - |
| Employees cost | 3.73 | 2.76 | 5.78 | 15.07 |
| Depreciation | 0.22 | 2.44 | 2.15 | 9.18 |
| Other expenditure | 46.91 | 9.31 | 4.50 | 40.81 |
| Total Expenses | 50.86 | 14.51 | 12.43 | 65.06 |
| 4.Profit/(loss) before tax and exceptional items (3-4) | 1836.57 | (1.92) | (1.81) | (18.69) |
| 5.Exceptional Items | - | - | - | - |
| 6. Profit/(loss) before tax (4 - 5) | 1836.57 | (1.92) | (1.81) | (18.69) |
| 7.Tax expenses | | | | |
| Current tax | 400.00 | - | - | - |
| Deferred tax | - | - | - | - |
| Total tax Expenses | 400.00 | - | - | - |
| 8. Profit/(loss) for the period from continuing operations (6 - 7) | 1436.57 | (1.92) | (1.81) | (18.69) |
| 9. Profit/(loss) form discontinuing operations | - | - | - | - |
| 10. Tax expenses of discontinued opetaions | - | - | - | - |
| 11.Profit/(loss) form discontinuing operations (after tax) (10-11) | - | - | - | - |
| 12.Profit/(loss) for the period (9+12) | 1436.57 | (1.92) | (1.81) | (18.69) |
| 13.Other Comprehensive income, net of income tax | - | - | - | - |
| a(i)items that will not be reclassified to profit or loss | - | - | - | - |
| (ii) income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| b(i)items that will be reclassified to profit or loss | - | - | - | - |
| (ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| Total other comprehensice income,net of income tax | - | - | - | - |
| 14.Total comprehensice income/(loss), net of income tax (13+14) | 1436.57 | (1.92) | (1.81) | (18.69) |
| 15. Paid-up equity share capital (Face value: Rs.10/- per share.) | 600.00 | 600.00 | 600.00 | 600.00 |
| 16.Earnings per share(Rs)(not annualised) | | | | |
| Basic | | | | |
| Dilluted | | | | |

1. The above Financial Results for the Q/E: 30th June 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29-June-2022
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E: 30th June 2022 was taken on record by the Board of Directors at their meeting held on 29-June-2022
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.
Complaints received and disposed off during the quarter- Nil.
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

(Rupees in Lacs)

| Particulars | As at June 30, 2022 | As at June 30, 2021 | As at March 31, 2022 |
|--------------------------------------|------------------------|------------------------|-------------------------|
| Assets | | | |
| <u>Non - Current assets</u> | | | |
| Property, plant and equipment | 1.26 | 213.42 | 208.39 |
| Capital work in progress | - | - | - |
| Intangible assets | | | |
| Loans and Advances | 442.34 | 33.10 | 37.04 |
| <u>Financial Assets</u> | | | |
| Investments | 50.75 | 42.63 | 41.23 |
| Other non-current assets | | | - |
| | 494.35 | 289.15 | 286.66 |
| Current assets | | | |
| Inventories | | | |
| <u>Financial Assets</u> | | | |
| Investments | - | - | - |
| Trade receivables | - | - | - |
| Cash and Cash equivalents | 2,125.13 | 508.93 | 494.99 |
| Bank Balances other than above | - | - | - |
| Other current assets | | | |
| | 2,125.13 | 508.93 | 494.99 |
| | | | |
| Total -Assets | 2,619.48 | 798.08 | 781.64 |
| <u>Equity and Liabilities</u> | | | |
| <u>Equity</u> | | | |
| Equity share capital | 600.00 | 600.00 | 600.00 |
| Other Equity | 1,610.83 | 191.15 | 174.27 |
| | 2,210.83 | 791.15 | 774.27 |
| <u>Non Current Liability</u> | | | |
| Financial Liabilities | - | - | - |
| Borrowings | - | - | - |
| | | | |
| <u>Current Liabilities</u> | | | |
| <u>Financial Liabilities</u> | | | |
| trade Payables | - | - | - |
| Other Current Liabilities | 7.55 | 5.99 | 6.28 |
| Provisions | 401.09 | 0.94 | 1.09 |
| | 408.64 | 6.93 | 7.37 |
| | | | |
| Total Equity and Liabilities | 2,619.48 | 798.08 | 781.64 |

6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by SEBI is given below:

(Rupees in Lacs)

| Particulars | Standalone | | |
|---|-----------------------------|-----------------------------|--------------------------|
| | Unaudited | | |
| | Quarter ended 30.06.2022 | Quarter ended 30.06.2021 | Year ended 31.03.2022 |
| Net profit for the period as per GAAP | 1436.57 | -1.81 | -1.92 |
| Less: | | | |
| Actuarial Gain/ (Loss) on other comprehensive Income | | | |
| Net profit under IND AS (A) | 1436.57 | -1.81 | -1.92 |
| <u>Other comprehensive Income</u> | | | |
| Actuarial Gain / (loss) on other comprehensive Income | | | |
| Other comprehensive Income (B) | | | |
| Total Comprehensive Income for the period under IND AS | 1436.57 | -1.81 | -1.92 |

ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th JUNE, 2022

| Particulars | Amount in lacs | |
|--|-----------------------------|--------------------------|
| | Quarter ended 30.06.2022 | Year Ended 31.03.2022 |
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net Profit before Tax | 1,836.57 | (18.69) |
| Add : Provision for Depreciation | 0.22 | 9.18 |
| Less : Short Provision | - | - |
| Add: Excess amount - adjusted general reserve | - | - |
| Add: Non Cash item - (Assets lost due to floods - Write off) | - | - |
| Net profit before tax and extra-ordinary items | 1,836.79 | (9.51) |
| Less : Provision for Tax | 400.00 | - |
| Operating Profit Before Working Capital Changes | 1,436.79 | (9.51) |
| Decrease/ (Increase) in Trade and other receivables | - | - |
| Increase/ (Decrease) in short term provisions | 400.00 | 0.15 |
| Increase/ (Decrease) in other current liabilities | 1.03 | 0.51 |
| Decrease/ (Increase) in Long Term Loans & Advances | - | - |
| Increase/ (Decrease) in Trade and other Payables | - | - |
| Decrease/ (Increase) in Current Investment | - | - |
| Decrease/ (Increase) in current assets | (405.31) | (0.01) |
| Cash generated from Operations | (4.27) | 0.65 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Investment | (9.53) | - |
| Sale of Fixed Assets | 207.13 | - |
| Sale of Investments | - | 6.21 |
| Purchase of Fixed Asstes | - | (2.00) |
| Investment in Fixed Deposit | - | - |
| Interest Received | - | - |
| Dividend from Investments | - | - |
| Net cash outflow from Investing Activities | 197.61 | 4.21 |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Decrease in Long Term Borrowings | - | - |
| Earlier Year Provision Adj | - | - |
| Dividend & DDT paid | - | - |
| (Increase)/ Decrease in Long Term Borrowings | - | - |
| Net cash from Financing Activities | - | - |
| Net Increase in cash and cash Equivalents (A+B+C) | 1,630.12 | (4.65) |
| Cash and Cash Equivalents as on 31.03.2022 | 494.99 | 499.63 |
| Cash and Cash Equivalents as on 30.06.2022 | 2,125.13 | 494.99 |



TSG & ASSOCIATES
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

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Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.
Office : Phone : 2232 1704, Cell : 9884828276, 90030 21692
Res : Phone : 2253 1449
Email : t_s_gobi@yahoo.co.in

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30/06/2022

Review Report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s.Abirami Financial Services (India) Limited for the Q/E: 30.06.2022 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TSG & ASSOCIATES
CHARTERED ACCOUNTANTS,
F.No:013133S**

T.S. Gobinathan

Place: Chennai
Date: 22-07-2022

**T.S.GOBINATHAN
PROPRIETOR
M. No: 025094**

UDIN : 22025094ANMANH7556

