



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with



Ref No. IRC/672/2023-24

February 22, 2024

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015
Appointment of Part-Time Non-Official Director as well as Non-Executive Chairman

Further to our disclosure Ref. No. IRC/671/2023-24 dated 21.02.2024 pursuant to Regulation 30 of SEBI (LODR) Regulations, we hereby furnish the following details:

1	Nature of change	Appointment of Shri Srinivasan Sridhar, as part-time Non- Official Director as well as Non- Executive Chairman, on the Board of Indian Overseas Bank
2	Reason for change	Government of India, in exercise of the powers conferred under Clause (h) of subsection (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, read with paragraph 5(1) and 9(2)(b) of the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, the Central Government, vide Notification F. no.6/26(ii)/2023- BO. I dated 21.02.2024 has appointed Shri Srinivasan Sridhar (DOB: 03.05.1960) as part-time Non-Official Director as well as Non-Executive Chairman, on the Board of Indian Overseas Bank, for a term of three years, from the date of notification, or until further orders, whichever is earlier.
3	Date of DFS Notification for appointment	21.02.2024

4	Brief profile of Shri Srinivasan Sridhar	<p>Shri Srinivasan Sridhar joined Indian Overseas Bank as part-time Non-Official Director as well as Non-Executive Chairman w.e.f 21.02.2024. Shri Srinivasan Sridhar was on the board of Bank of Baroda as Shareholder director from 2018 till his resignation on 21.02.2024. Shri Srinivasan Sridhar is a B. Com (Hons.) graduate from Delhi University and is also a Qualified Chartered Accountant.</p> <p>Shri Srinivasan Sridhar has been associated with a leading global management consulting firm since 2013. In this role he works with CEOs, Boards of Directors and other senior leaders of top Financial Services companies in the region on topics such as Management Strategy, Client Coverage Models, Product and Distribution Strategies, Cost Optimization etc.</p> <p>Shri Srinivasan Sridhar is a financial services expert with over 30 years of experience gained internationally and in India. He was with Citigroup for 28 years and has worked in 6 countries across Asia, Africa, and Europe. Some of the leadership positions he held with Citigroup included being CEO for three countries, Corporate Bank Head for India, Transaction Services Head for Africa and Bank Services Group Head for Central, Eastern Europe, Middle East, and Africa. He also brings deep banking experience and track record from around the globe in areas such as Corporate and Investment Banking, Product Management, Risk Management, Governance and Regulatory Compliance.</p>
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Please take the above information on record and arrange for dissemination.

Yours faithfully,

Ram Mohan K
Compliance Officer