

JKCL/35/SE/Inti/AJ Resig/2023-24

14th February, 2024

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code – 532644

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai-400 051
Scrip Code – JKCEMENT

Dear Sir/Madam,

Sub: Intimation regarding resignation of Non-Executive Independent Director w.e.f today i.e. 14.2.2024

Ref: Regulation 30 (read with Part A of Schedule III) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III to the said Regulations, we wish to inform you that Mr. Satish Kumar Kalra (DIN: 01952165), has resigned from the position of Independent Director of the Company with effect from today i.e. 14th February, 2024. The Company has received email dated 14th February, 2024 from Mr. Satish Kumar Kalra (copy enclosed as Annexure 1) stating that *he has been appointed as MD/CEO of North East Small Finance Bank (‘NESFB’) for a period of two years and his appointment is subject to stepping down of present Directorship. Therefore, tendered resignation as an Independent Director from the Board of Directors including Risk Management Committee and Nomination and Remuneration Committee of JK Cement Limited, effective closure of business hours on February 14, 2024. He further confirmed that there is no material reason other than as mentioned above for stepping down from the position of Independent Director of the Company.*

The details under the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-2.

You are requested to take the aforesaid information on record and oblige.

Yours Faithfully,
For J.K Cement Ltd.


Shambhu Singh

Vice President and Company Secretary
FCS 5836

Encl: As above**Corporate Office**

- 📍 Prism Tower, Ninaniya Estate, Gwal Pahari,
Gurugram, Haryana-122102
☎ +0124-6919000
✉ prismtower@jkcement.com
🌐 www.jkcement.com



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Jharli (Haryana) | Panna, Ujjain, Katni (M.P.) | Balasinor (Gujarat)
Aligarh, Hamirpur, Prayagraj (U.P.)



Shambhu Singh

From: SATISH KALRA <satishkalra2508@gmail.com>
Sent: 14 February 2024 16:18
To: Shambhu Singh
Subject: Resignation from the Board Of Directors

Office of Company Secretary
J.K. Cement Ltd.

Received on/at 14/2/2024

Signature

[This email is from outside the organization]

The Board of Directors,

JK Cement Ltd.,
Kanpur

Dear Board Members,

Please refer to my mail dated 08/01/2024 wherein I informed regarding my appointment as interim MD/CEO of NESFB

Now the RBI has conveyed its approval to appoint me as MD/CEO of NESFB for a period of two years & it is subject to my stepping down of present directorships.

Accordingly, I tender my resignation as independent director from the board of directors of the company, including Nomination and Remuneration committee, Risk Management Committee, which please accept effective closure of business hours on Feb 14th 2024.

I further confirm that there is no material reason other than as mentioned above for my stepping down from the position of independent director of the company.

You are requested to kindly accept my resignation and notify the regulatory authorities and staff exchanges appropriately.

Please find below the list indicating the category of my directorship and membership of the board committees in other listed entities before resignation becoming effective.

Name of Entity	Category of Directorship	Committees
PNB Gilts	Independent Director	<ul style="list-style-type: none">• Audit Committee• NRC• IT Committee• RMC• IT Strategy Committee
Indbank Merchant Banking Services	Independent Director	<ul style="list-style-type: none">• Audit Committee• NRC

I take this opportunity to thank the company and its shareholders for giving me the opportunity to serve as an independent director which has been a very enriching experience for me.

I want to extend my sincere thanks & gratitude to all the Board members & KMPs for their whole hearted support & cooperation during my entire tenure. I wish & quite confident that the company will remain on the growing path both on quality & quantity terms under the present leadership.

Regards,
Satish Kumar Kalra
Din 01952165



Signature

Annexure-2

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No	Disclosure Requirements	Details												
1	Reason for Change viz. resignation	Mr. Satish Kumar Kalra has been appointed as MD/CEO of North East Small Finance Bank ('NESFB') for a period of two years and his appointment is subject to stepping down of present Directorships. Therefore, tendered esignation as an Independent Director from the Board of Directors including Risk Management Committee and Nomination and Remuneration Committee of JK Cement Limited,												
2	Date of Cessation	Effective closure of business hours on February 14, 2024												
3	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>Directorship in the following listed Company</p> <table border="1"> <thead> <tr> <th>S.No.</th> <th>Name of Listed Entity</th> <th>Category of directorship</th> <th>Membership of board committees</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>PNB Gilts</td> <td>Independent Director</td> <td>Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, IT Committee and IT Strategy Committee</td> </tr> <tr> <td>2.</td> <td>Indbank Merchant Banking Services</td> <td>Independent Director</td> <td>Audit Committee, Nomination and Remuneration Committee</td> </tr> </tbody> </table>	S.No.	Name of Listed Entity	Category of directorship	Membership of board committees	1.	PNB Gilts	Independent Director	Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, IT Committee and IT Strategy Committee	2.	Indbank Merchant Banking Services	Independent Director	Audit Committee, Nomination and Remuneration Committee
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1.	PNB Gilts	Independent Director	Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, IT Committee and IT Strategy Committee											
2.	Indbank Merchant Banking Services	Independent Director	Audit Committee, Nomination and Remuneration Committee											



Shambhu Singh

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- : 2 :-

S.No	Disclosure Requirements	Details
4	The independent director shall, along with the detailed reasons, also provide a confirmation that there other than is no those other provided.	Mr. Satish Kumar Kalra in his resignation letter dated 14.2.24 confirmed that there is no material reason other than as mentioned against Sr. No. 1 above for stepping down from the position of Independent Director of the Company.

For J.K. Cement Ltd.


 Shambhu Singh
 Vice President and Company Secretary
 FCS 5836



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