

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Stock Code: Equity – SPTL

Stock Code: Equity 540653

Dear Sir/Madam,

Sub.: Approval of Un-Audited Financial Results of the Company for the Second Quarter and Half Year ended on 30th September, 2022 and Outcome of the Board Meeting held on 8th November, 2022

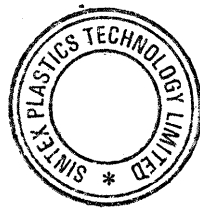
1. We hereby inform you that the Board of Directors of the Company, at its Meeting held on 8th November, 2022, considered and approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the Second Quarter and Half Year ended on 30th September, 2022.
2. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:
 - Standalone and Consolidated Un-Audited Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2022.
 - Limited Review Report on Standalone & Consolidated Un-Audited Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2022.

The meeting of Board of Directors commenced at 07.35 p.m. and concluded at 7.45 p.m.

You are requested to bring this to the notice of all concerned.

Thanking You,
Yours Faithfully,
For Sintex Plastics Technology Limited

Amit D. Patel
Managing Director



Enclosed: As stated above

SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office : In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.)-382 721

Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN: L74120GJ2015PLC084071

Investor Relationship Cell:

7th Floor, Abhijit Building-I, Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006, Gujarat.

Ph.: (079) 26420045, 6358855979

E-mail : info@sintex-plastics.com

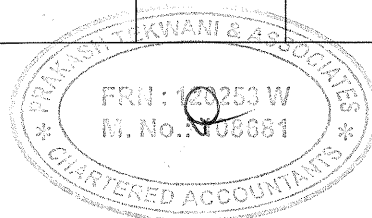
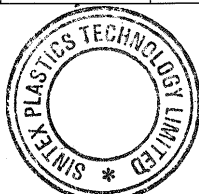
www.sintex-plastics.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022

(Rupees in crore except per share data)

Sl. No.	Particulars	Quarter ended			Half Yearly		Year ended
		30-Sep-2022 (Un-Audited)	30-Jun-2022 (Un-Audited)	30-Sep-2021 (Un-Audited)	30-Sep-2022 (Un-Audited)	30-Sep-2021 (Un-Audited)	31-Mar-2022 (Audited)
1	Revenue from operations	274.65	272.25	245.81	546.90	420.76	935.13
2	Other income	3.92	2.43	8.06	6.35	11.85	11.39
3	Total income (1+2)	278.57	274.68	253.87	553.25	432.61	946.52
4	Expenses						
	a) Cost of materials consumed	139.42	147.48	126.86	286.90	221.23	512.10
	b) Purchases of stock-in-trade	13.68	1.13	3.17	14.81	6.66	11.12
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	2.34	(6.22)	3.38	(3.88)	1.85	2.48
	d) Employee benefits expense	32.43	32.58	32.09	65.01	61.59	124.67
	e) Finance costs	6.75	5.55	10.18	12.30	13.79	23.88
	f) Depreciation and amortisation	24.89	25.03	15.66	49.92	49.84	99.27
	g) Other expenses	94.52	101.80	30.77	196.32	85.60	597.40
	Total expenses	314.03	307.35	222.11	621.38	440.56	1,370.92
5	Profit/(Loss) before exceptional items and tax (3-4)	(35.46)	(32.67)	31.76	(68.13)	(7.95)	(424.40)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(35.46)	(32.67)	31.76	(68.13)	(7.95)	(424.40)
8	Tax expenses						
	Current tax	1.42	1.48	0.68	2.90	1.03	3.28
	Short/(Excess) Provision for tax of earlier years	-	-	-	-	-	0.44
	Deferred tax	(0.04)	(0.05)	(0.04)	(0.09)	(0.16)	(0.26)
	Total tax expenses	1.38	1.43	0.64	2.81	0.87	3.46
9	Profit/(Loss) for the period from continuing operations (After tax and Exceptional Items) (7-8)	(36.84)	(34.10)	31.12	(70.94)	(8.82)	(427.86)
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(36.84)	(34.10)	31.12	(70.94)	(8.82)	(427.86)
14	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	0.62
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	0.46	7.97	0.21	8.43	3.08	(12.90)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	0.46	7.97	0.21	8.43	3.08	(12.28)
15	Total comprehensive income for the period (13+14)	(36.38)	(26.13)	31.33	(62.51)	(5.74)	(440.14)
16	Profit/(Loss) for the period attributable to:						
	- Owners of the Company	(37.91)	(35.26)	30.66	(73.17)	(9.38)	(430.43)
	- Non controlling interests	1.07	1.16	0.46	2.23	0.56	2.57
		(36.84)	(34.10)	31.12	(70.94)	(8.82)	(427.86)
17	Other comprehensive income for the period attributable to:						
	- Owners of the Company	0.46	7.97	0.21	8.43	3.08	(12.28)
	- Non controlling interests	-	-	-	-	-	0.00
		0.46	7.97	0.21	8.43	3.08	(12.28)
18	Total comprehensive income for the period attributable to:						
	- Owners of the Company	(37.45)	(27.29)	30.87	(64.74)	(6.30)	(442.71)
	- Non controlling interests	1.07	1.16	0.46	2.23	0.56	2.57
		(36.38)	(26.13)	31.33	(62.51)	(5.74)	(440.14)
19	Earnings per share (Face value of Re 1/- each) (not annualised)						
	For continuing and discontinued operation						
	Continuing Operation:						
	- Basic	(0.58)	(0.54)	0.49	(1.12)	(0.14)	(6.73)
	- Diluted	(0.57)	(0.53)	0.49	(1.11)	(0.14)	(6.67)
	Discontinued Operation:						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
	Continuing and Discontinuing Operation						
	- Basic	(0.58)	(0.54)	0.49	(1.12)	(0.14)	(6.73)
	- Diluted	(0.57)	(0.53)	0.49	(1.11)	(0.14)	(6.67)
20	Paid - up equity share capital (Face value of Re 1/- each)	63.62	63.62	63.62	63.62	63.62	63.62
21	Other equity excluding revaluation reserve	-	-	-	-	-	-

See accompanying notes to the financial results.



STATEMENT OF UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022

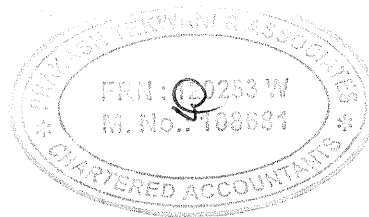
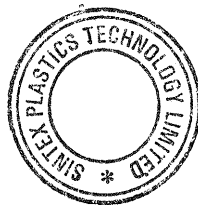
NOTES:

- 1 The above Un-Audited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **NOVEMBER 08, 2022**. The Statutory Auditor of the Company has reviewed the aforesaid results.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The figures for quarter ended Sep30, 2022 and Sep30, 2021 are balancing figures between the reviewed figures of the half year and the reviewed figures upto the first quarter of the relevant financial year. These has been subjected to review by the auditors.
- 4 Sintex- BAPL Ltd (SBAPL) & Sintex Prefab & Infra Limited, wholly owned subsidiaries, admitted under Corporate Insolvency Resolution Process, the NPA status & default with lenders continues as on 30.09.2022. Further for SBAPL, as part of the CIRP, the Creditors of the Company were called upon to submit their claims with proof due as on the Insolvency Commencement Date ("ICD") (i.e., 18 December 2020) to the Interim Resolution Professional/Resolution Professional in terms of the applicable provisions of the Code. Claims submitted by operational creditors have been verified and admitted by the IRP/RP, In some instances, the amount of claim admitted by the IRP/RP is different than the amount reflecting in the books of accounts of the Company. Since the final outcome of ongoing CIRP is still pending, no adjustments has been made in the books for the differential amount in the claims admitted.
- 5 The company had received communication from resolution professional of Sintex Prefab and Infra Limited ("SPIL"), the wholly owned subsidiary of the company that as the Company is under CIRP & resolution plan approved by CoC is under consideration by Hon'ble Adjudicating Authority and there is no business activity in the company, the financial results of SPIL have not been made available since 30th September, 2021 and thereafter. Hence in the absence of availability of the financials of said subsidiary, the same have not considered in consolidation of result of the Company on 30th September 2021 and thereafter.
- 6 As part of the sale process of Sintex NIEF Plastics SAS (SNP), which was a 100% step down subsidiary of Sintex BAPL Limited (SBAPL) i.e. the holding company of Sintex Holdings B.V. (SHBV), the overflow of the sale proceeds (approximate amount of EUR 55 million) were deposited in the First Abu-Dhabi Bank account (FAB) of SHBV in Singapore. This was mandated in terms of the supplemental agreement dated 23rd October, 2019 (Supplemental Agreement) entered between SBAPL, Vistra ITCL (India) Limited (Trustee) viz. trustees for Financing Lenders as defined in the Supplemental Agreement, Vistra Corporate Trust (Singapore) Limited (Trustee's Agent) and SHBV. This amount of approx. EUR 55 million was to be deposited in the account of SBAPL identified as Specified Account (under control of Trustee) or any other bank account designated by Trustee as per the Supplemental Agreement.

As per email dated 07th November, 2022 received from Vistra, the entire amount equivalent of EUR 55 million (approx.) was thereafter deposited in the bank account of Trustee's Agent as designated by the Trustee, with effect from 29th September, 2021. The said amount continues to remain in the aforementioned account and has not been distributed by the Trustee.
- 7 The Holding company i.e. Sintex Plastic Technology had defaulted in payment of dues to RBL Bank in respect of its borrowings as on 31st March 2020 and the default continues as on 30 September, 2022, the default amount as on 30.09.2022 is Rs. 130.97 Crores.
- 8 The petition has been filed by the M/s Asset Reconstruction Company (India) Limited (financial creditor) for default amount of Rs.250 Crores before the National Company Law Tribunal (NCLT), Ahmedabad under Section 7 of Insolvency and Bankruptcy Code, 2016 for initiating Corporate Insolvency Resolution Process (CIRP) against Sintex Plastic Technology Limited, Parent Company. The petition has yet not been admitted.
- 9 Figures of the previous quarter / year to date have been regrouped, wherever necessary to make it comparable.

For Sintex Plastics Technology Limited

Amit D. Patel
Chairman & Managing Director
DIN: 00171035
Place : Ahmedabad
Date: 08th November, 2022



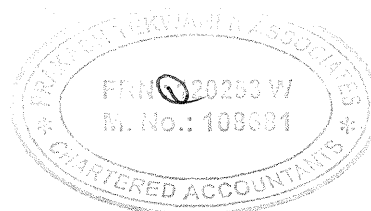
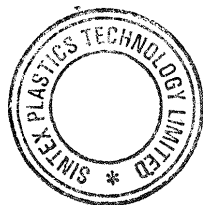
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs In Crores

Particulars	30-Sep-22 Un-Audited	31-Mar-22 Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	1,527.76	1,573.26
b) Capital work-in-progress	5.80	5.64
c) Right of Use Assets	12.82	12.82
d) Goodwill	19.40	20.18
e) Other intangible assets	705.68	706.53
f) Financial assets		
i) Investment	304.80	304.80
ii) Loans	-	-
ii) Other financial assets	12.69	12.11
g) Deferred tax assets (net)	75.22	75.13
h) Other non-current assets	3.86	0.36
i) Non current tax assets (net)	-	5.06
	2,668.03	2,715.89
Current assets		
a) Inventories	145.98	130.56
b) Financial assets		
i) Trade receivables	87.44	87.78
ii) Cash and cash equivalents	139.53	167.01
iii) Bank balances other than cash and cash equivalents	148.12	85.07
iv) Other financial assets	557.79	582.94
c) Current tax assets (net)	12.29	10.64
d) Other current assets	47.77	48.95
	1,138.92	1,112.95
Total assets	3,806.95	3,828.84
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	63.62	63.62
b) Other equity	(49.68)	(10.62)
	13.94	53.00
Non-controlling interests	11.23	9.00
	25.17	62.00
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	1.08	1.29
ii) Lease Liabilities	14.26	19.32
ii) Other financial liabilities	0.07	0.07
b) Provisions	25.85	25.43
c) Deferred tax liabilities (net)	-	-
	41.26	46.11
Current liabilities		
a) Financial liabilities		
i) Borrowings	2,471.07	2,471.39
ii) Lease Liabilities	7.17	5.50
ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	35.26	32.86
(b) total outstanding dues of creditors other than above	205.26	189.28
iii) Other financial liabilities	974.08	966.02
b) Other current liabilities	45.36	52.69
c) Provisions	2.32	2.99
d) Current tax liabilities (net)	-	-
	3,740.52	3,720.73
Total equity and liabilities	3,806.95	3,828.84

For Sintex Plastics Technology Limited

Amit D. Patel
Chairman & Managing Director
DIN: 00171035
Place : Ahmedabad
Date: 08th November, 2022



Sintex Plastics Technology Limited

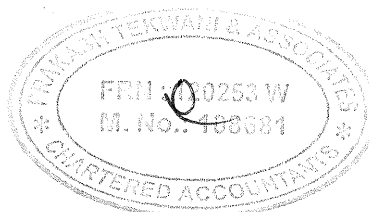
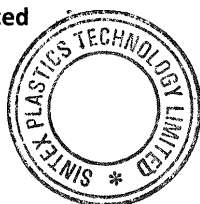
Consolidated Statement of cash flows for the period ended 30th September 2022

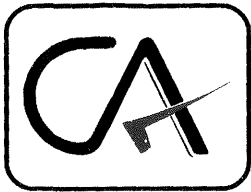
(Currency: Indian Rupees in Crores)

Particulars	30 Sep 22 (Un-Audited)	30-Sep-21 (Un-Audited)
Cash flows from operating activities		
Profit/(Loss) before tax	(68.13)	(7.95)
Adjustments for:		
Depreciation and amortisation expense	49.92	49.84
Provision for doubtful debts & Bad Debt	-	0.25
Liabilities no longer payables written back	-	-
Interest income	(2.26)	(1.62)
Loss/(Gain) on sale of item of property, plant and equipment (net)	(0.02)	-
Finance costs	12.30	13.79
Operating Profit/(Loss) before working capital changes	(8.19)	54.31
Working capital adjustments :		
(Increase) / decrease in financial and non-financial assets	26.85	(114.92)
(Increase) / decrease in loans given	-	(482.34)
(Increase) / decrease in inventories	(15.42)	2.13
(Increase) / decrease in trade receivables	0.34	23.23
Increase / (decrease) in trade payables	18.38	(17.37)
Increase/(decrease) in provisions, financial and non-financial liabilities	(2.90)	(1.31)
Cash generated from operating activities	19.06	(536.27)
Taxes Refund (paid)	(4.10)	(2.07)
Net cash (used in) / generated from operating activities (A)	14.96	(538.34)
Cash flows from investing activities		
Interest received	2.26	1.62
Payments for purchase of property, plant and equipment and other intangible assets	(2.93)	(14.55)
Proceeds from sale of property, plant and equipment and other intangible assets	-	-
Proceeds /(Investment) of Term deposits, FD & margin money	-	109.38
Net cash (used in) / generated from investing activities (B)	(0.67)	96.45
Cash flows from financing activities		
Interest paid	(12.30)	(6.43)
Proceeds / (repayment) of current borrowings (net)	(0.53)	(9.50)
Repayment of non-current borrowings	-	6.94
Net cash generated from / (used in) financing activities (C)	(12.83)	(8.99)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	1.46	(450.88)
Cash and cash equivalents at 1 April	252.08	559.23
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	34.11	6.20
Cash and cash equivalents at 30th September	287.65	114.55

For Sintex Plastics Technology Limited

Amit D. Patel
Chairman & Managing Director
DIN: 00171035
Place : Ahmedabad
Date: 08th November, 2022





PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

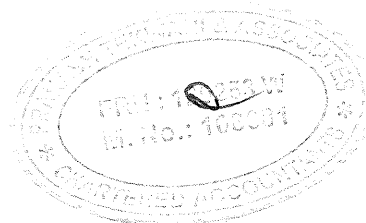
Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Sintex Plastics Technology Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**TO THE BOARD OF DIRECTORS OF
SINTEX PLASTICS TECHNOLOGY LTD**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SINTEX PLASTICS TECHNOLOGY LTD ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter ended September 30, 2022 and Year to date from April 01, 2022 to September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

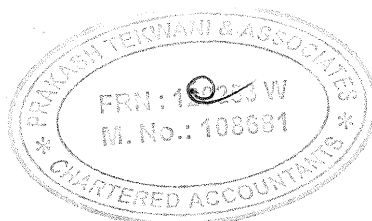


We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable

The statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
I	Sintex-BAPL Ltd	Wholly-owned subsidiary
ii	Sintex Holding BV (Netherlands) including its Wholly-owned subsidiary i.e. Sintex Logistics LLC (USA)	Wholly-owned subsidiary of Sintex-BAPL Ltd
iii	BAPL Rototech Pvt Ltd	Subsidiary company of Sintex-BAPL Ltd

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 5, 6, & 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed , or that it contain any material misstatement.
5. We did not review the financial information of Two subsidiaries included in the Statement, whose unaudited financial information, reflects total revenue of Rs. 523.13 crores the quarter ended 30th September 2022 and Net assets of Rs. (469.92) crores as at 30th September 2022. This unaudited financial information and financial results of these subsidiaries includes one subsidiary, namely Sintex BAPL Limited is reviewed by their respective auditor and in case of BAPL Rototech Pvt Ltd. the management certified accounts.
6. We did not review the financial information of two overseas subsidiaries included in the statement of unaudited consolidated financial results and consolidated year-to-date financial results, whose unaudited financial information reflect total revenue of Rs. 32.33 crores for the quarter ended 30th September 2022 and net assets of Rs 458.71 crores as at 30th September 2022. These unaudited financial information and financial results of these subsidiaries have not been reviewed by their

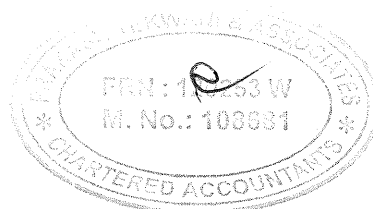


respective auditors and are based solely on the management certified accounts and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries is solely based on those management accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

7. Emphasis of Matter:

- a. We draw attention to Note 4 of the accompanying results, Sintex- BAPL Ltd (SBAPL) & Sintex Prefab & Infra Limited, wholly owned subsidiaries, admitted under Corporate Insolvency Resolution Process, the NPA status & default with lenders continues as on 30.09.2022. Further for SBAPL, as part of the CIRP, the Creditors of the Company were called upon to submit their claims with proof due as on the Insolvency Commencement Date ("ICD") (i.e., 18 December 2020) to the Interim Resolution Professional/Resolution Professional in terms of the applicable provisions of the Code. Claims submitted by operational creditors have been verified and admitted by the IRP/RP, In some instances, the amount of claim admitted by the IRP/RP is different than the amount reflecting in the books of accounts of the Company. Since the final outcome of ongoing CIRP is still pending, no adjustments have been made in the books for the differential amount in the claims admitted.
- b. We draw attention to note 5 of the consolidated financial statement wherein the company had received communication from resolution professional of Sintex Prefab and Infra Limited ("SPIL") , the wholly owned subsidiary of the company that as the Company is under CIRP & resolution plan approved by CoC is under consideration by Hon'ble Adjudicating Authority and there is no business activity in the company, the financial results of SPIL have not been made available since 30th September,2021 and thereafter. Hence in the absence of availability of the financials of said subsidiary, the same have not considered in consolidation of result of the Company on 30th September 2021 and thereafter.
- c. We draw attention to note 6 of the consolidated financial statement wherein as per management representation, as part of the sale process of Sintex NIEF Plastics SAS (SNP), which was a 100% step down subsidiary of Sintex BAPL Limited (SBAPL) i.e., the holding company of Sintex Holdings B.V. (SHBV), the overflow of the sale proceeds (approximate amount of EUR 55 million) were deposited in the First Abu-Dhabi Bank account (FAB) of SHBV in Singapore. This was mandated in terms of the supplemental agreement dated 23rd October, 2019 (Supplemental Agreement) entered between SBAPL, Vistra ITCL (India) Limited (Trustee) viz. trustees for Financing Lenders as defined in the Supplemental Agreement, Vistra Corporate Trust (Singapore) Limited (Trustee's



Agent) and SHBV. This amount of approx. EUR 55 million was to be deposited in the account of SBAPL identified as Specified Account (under control of Trustee) or any other bank account designated by Trustee as per the Supplemental Agreement.

As per email dated 07th November, 2022 received from Vistra, the entire amount equivalent of EUR 55 million (approx.) was thereafter deposited in the bank account of Trustee's Agent as designated by the Trustee, with effect from 29th September, 2021. The said amount continues to remain in the aforementioned account and has not been distributed by the Trustee.

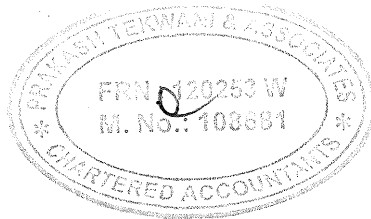
- d. We draw attention to note 7 of the consolidated financial statement wherein The Holding company i.e. Sintex Plastic Technology had defaulted in payment of dues to RBL Bank in respect of its borrowings as on 31st March 2020 and the default continues as on 30 September, 2022, the default amount as on 30.06.2022 is Rs. 130.97 Crores.
- e. We draw attention to note 8 of the consolidated financial statement that the petition has been filed by the M/s Asset Reconstruction Company (India) Limited (financial creditor) for default amount of Rs.250 Crores before the National Company Law Tribunal (NCLT), Ahmedabad under Section 7 of Insolvency and Bankruptcy Code, 2016 for initiating Corporate Insolvency Resolution Process (CIRP) against Sintex Plastic Technology Limited, Parent Company. The petition has yet not been admitted.

Our conclusion on the Statement is not modified in respect of the above matters.

For, M/s Prakash Tekwani & Associates
Chartered Accountants
Firm Regn. 120253W



Prakash U Tekwani
(Proprietor)
M. No.: 108681
UDIN: - 22108681BCNFIN9871



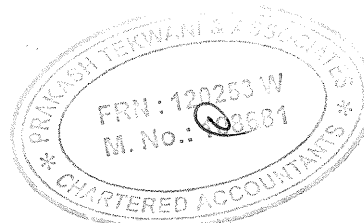
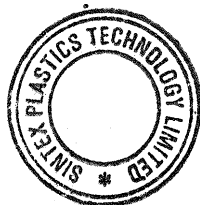
Place: Ahmedabad
Date: November 08, 2022

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rupees in crores, except per share data)

Sl. No.	Particulars	Quarter ended			Six Months Ended		Year Ended
		30-Sep-2022 Unaudited	30-Jun-2022 Unaudited	30-Sep-2021 Unaudited	30-Sep-2022 Unaudited	30-Sep-2021 Unaudited	31-Mar-2022 Audited
1	Revenue from operations	0.79	1.14	0.37	1.93	0.37	0.96
2	Other income	-	-	0.28	-	0.28	0.32
3	Total income (1+2)	0.79	1.14	0.65	1.93	0.65	1.28
4	Expenses						
	a) Purchases of stock-in-trade	-	-	-	-	-	-
	b) Employee benefits expense	(0.09)	0.09	0.09	-	0.16	0.37
	c) Finance costs	3.72	3.68	3.72	7.40	7.40	14.77
	d) Other expenses	0.90	0.91	0.06	1.81	0.12	130.36
	Total expenses	4.53	4.68	3.87	9.21	7.68	145.50
5	(Loss) / profit before exceptional items and tax (3-4)	(3.74)	(3.54)	(3.22)	(7.28)	(7.03)	(144.22)
6	Exceptional items (refer note 6)	-	-	-	-	-	-
7	(Loss) / profit before tax (5-6)	(3.74)	(3.54)	(3.22)	(7.28)	(7.03)	(144.22)
8	Tax expenses						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	(0.04)
	Short / (Excess) Provision of Tax of Earlier Years	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	(0.04)
9	(Loss) / profit for the period after tax (7-8)	(3.74)	(3.54)	(3.22)	(7.28)	(7.03)	(144.18)
10	Other comprehensive income						
	<i>Items that will not be reclassified to profit or loss</i>						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	(3.74)	(3.54)	(3.22)	(7.28)	(7.03)	(144.18)
12	Paid-up equity share capital (face value of Rs 1 each)	63.62	63.62	63.62	63.62	63.62	63.62
13	Other equity excluding revaluation reserve	-	-	-	-	-	-
14	Earnings per share (Face value of Re 1/- each) (not annualised)						
	Basic (Rs)	(0.06)	(0.06)	(0.05)	(0.11)	(0.11)	(2.27)
	Diluted (Rs)	(0.06)	(0.06)	(0.05)	(0.11)	(0.11)	(2.25)

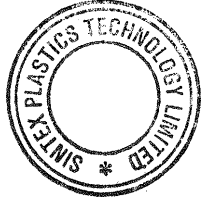
See accompanying notes to the standalone financial results.



NOTES:

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November, 8 2022. The Statutory Auditor of the Company have reviewed the said results.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The figures for quarter ended Sep30, 2022 and Sep30, 2021 are balancing figures between the reviewed figures of the half year and the reviewed figures upto the first quarter of the relevant financial year. These has been subjected to review by the auditors.
- 4 The company had defaulted in payment of dues to RBL Bank in respect of its borrowings as on 31st March 2020 and the default continues as on 30 Sep, 2022, the default amount as on 30.09.2022 is Rs. 130.97 Crores
- 5 The petition has been filed by the M/s Asset Reconstruction Company (India) Limited (financial creditor) for default amount of Rs.250 Crores before the National Company Law Tribunal (NCLT), Ahmedabad under Section 7 of Insolvency and Bankruptcy Code, 2016 for initiating Corporate Insolvency Resolution Process (CIRP) against company. The petition has yet not been admitted.

For Sintex Plastics Technology Limited



Amit D. Patel
Chairman & Managing Director
DIN : 00171035

Place : Ahmedabad
Date : 08th November, 2022



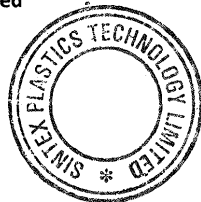
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in crores)

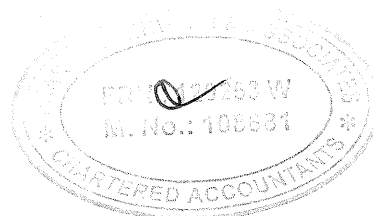
Particulars	30 Sep 2022 Un-Audited	31 March 2022 Audited
ASSETS		
Non-current assets		
a) Financial assets		
(i) Investments	532.10	532.10
b) Non current assets	-	-
	532.10	532.10
Current assets		
a) Financial assets		
(i) Trade receivables	3.68	3.86
(ii) Cash and bank balances	0.12	0.24
(iii) Loans	13.05	13.05
b) Other current assets	0.78	0.59
	17.63	17.74
Total Assets	549.73	549.84
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	63.62	63.62
b) Other equity	269.21	276.49
	332.83	340.11
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
b) Deferred tax liabilities, net	15.52	15.52
	15.52	15.52
Current liabilities		
a) Financial liabilities		
i) Borrowings	140.53	140.53
ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	14.16	14.23
iii) Other financial liabilities	46.60	39.20
b) Other current liabilities	0.09	0.25
c) Current Tax Liabilities	-	-
	201.38	194.21
Total Equity and Liabilities	549.73	549.84

For Sintex Plastics Technology Limited

Amit D. Patel
Chairman & Managing Director
DIN : 00171035



Place : Ahmedabad
Date : 08th November, 2022



Sintex Plastics Technology Limited

Standalone Statement of Cash Flows

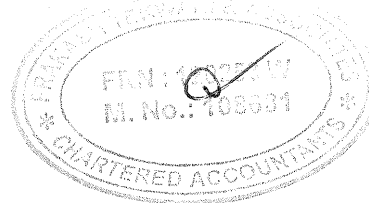
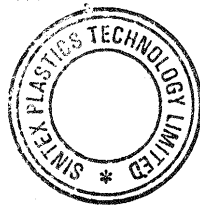
for the period ended 30th September 2022

(Currency: Indian Rupees in Crores)

Particulars	30 Sep 2022	30 Sep 2021
Cash flows from operating activities		
Net Profit / (Loss) before tax	(7.28)	(7.03)
Interest income	-	-
Bad debts written off	-	-
Finance costs	7.40	7.40
Operating Profit \ (Loss) before working capital changes	0.12	0.37
Working capital adjustments :		
(Increase) / decrease in financial and non-financial assets	(0.19)	(0.07)
(Increase) / decrease in loans given	-	0.16
(Increase) / decrease in trade receivables and Provisions (including on Loans)	0.18	-
Increase / (decrease) in trade payables	(0.07)	-
Increase / (decrease) in provisions, financial and non-financial liabilities	(0.16)	(0.38)
Cash (used in) / generated from Operations	(0.12)	0.08
Income tax paid (net)	-	-
Net cash (used in) / generated from operating activities (A)	(0.12)	0.08
Cash flows from investing activities		
Interest received	-	-
Payments for purchase of property, plant and equipment and other intangible assets / Loans Given	-	-
Net cash (used in) / generated from investing activities (B)	-	-
Cash flows from financing activities		
Interest paid	-	-
Net cash (used in) generated from financing activities (C)	-	-
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(0.12)	0.08
Cash and cash equivalents at 01 April	0.24	0.03
Cash and cash equivalents at 30th September	0.12	0.11

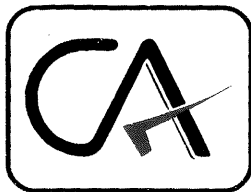
For Sintex Plastics Technology Limited

Amit D. Patel
Chairman & Managing Director
DIN : 00171035



Place : Ahmedabad

Date : 08th November, 2022



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

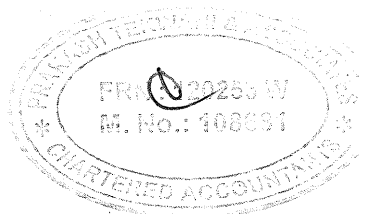
Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Sintex Plastics Technology Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
Sintex Plastics Technology Ltd

1. We have reviewed the accompanying "Statement of Unaudited Standalone Financial Result of **Sintex Plastics Technology Ltd** ("the Company") for the Quarter and half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulation,2015, as amended ('the Listing Regulation')
2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practice and policies has not disclosed the



information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter Paragraph:

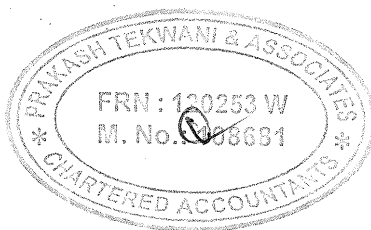
- a. We draw attention to Note No. 4 of the accompanying standalone results, the company had defaulted in payment of dues to RBL Bank in respect of its borrowings as on 31 March 2020 and the default continues as on 30th September, 2022. The default as on 30th September, 2022 amounts to Rs. 130.97 Cr.
- b. We draw attention to Note No. 5 of the accompanying standalone results, the petition has been filed by the M/s Asset Reconstruction Company (India) Limited (financial creditor) for default amount of Rs.250 Crores before the National Company Law Tribunal (NCLT), Ahmedabad under Section 7 of Insolvency and Bankruptcy Code, 2016 for initiating Corporate Insolvency Resolution Process (CIRP) against company. The petition has yet not been admitted.

Our conclusion is not modified in respect of above matters.

For, M/s Prakash Tekwani & Associates
Chartered Accountants
Firm Regn. 120253W



Prakash U Tekwani
(Proprietor)
M. No.: 108681
UDIN: - 22108681BCNGBK2796



Place: Ahmedabad
Date: November 08, 2022