

29th September, 2023

To,
The Manager - Corporate Relationship Dept.
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

To,
The Manager - Corporate Compliance
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C-1,
G Block, BKC, Bandra (E),
Mumbai 400 051

Scrip Code: BSE – 524500

Scrip Code: NSE - KILITCH

Sub: Proceedings of 31st Annual General Meeting of the company held on Friday, 29th September, 2023

Dear Sir,

This is to inform you that the 31st Annual General Meeting of the members of Kilitch Drugs (India) Limited was held today i.e. Friday, the 29th day of September, 2023 at 9:00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The proceeding of the Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 is enclosed herewith for your reference as annexure - A

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours' faithfully,

For Kilitch Drugs (India) Limited

Mukund Mehta
Managing Director



Annexure – A
Proceedings of 31st Annual General Meeting of the Company held on Friday, 29th
September, 2023

The 31st Annual General Meeting (AGM) of the members of Kilitch Drugs (India) Limited was held today i.e. Friday, 29th September, 2023 at 9:00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India without physical presence of the members.

Ms. Pushpa Nyoupane, Company Secretary of the Company commenced the meeting by welcoming and briefing the general instructions regarding the participation in the meeting through video conferencing and remote e-voting as well as voting during the meeting electronically.

Mr. Mukund Mehta, Managing Director, Mr. Bhavin Mehta, Wholetime Director, Mrs. Mira Mehta, Wholetime Director, Prof. Vasudev Krishna Murti, Independent Director, Mr. Hemang J. Engineer, Independent Director, Mr. Venkita Subramanian Rajan, Independent Director, Mr. Suryaprakash Maurya, Partner of Suryaprakash Maurya & Co. Statutory Auditor, Mr. Deep Shukla, the Proprietor of Deep Shukla & Associates, Secretarial Auditor and Scrutinizer of the meeting and Mr. Arvind Kumar, Proprietor of Arvind Kumar and Co. Cost Auditor of the Company had joined the meeting. The Company Secretary introduced all the dignitaries with the shareholders.

Participants' details:

Member attended: 39 members [Promoter - 2 and Public - 37] representing 28.43% of total holdings

After ascertaining presence of requisite quorum, with the permission of the Chairman, the Company Secretary called the meeting to order through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The Company Secretary informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting.

The Company Secretary also informed that pursuant to the guidelines and circulars by the Ministry of Corporate Affairs and SEBI Listing Regulations, the facility to appoint proxy to attend and cast vote for the members was not applicable for this 31st AGM as the AGM is convened through VC / OAVM.





With the permission of members, the Notice convening the AGM, the Director's report, Audited Financial Statements for the Financial Year ended 31st March, 2023 and Auditors' Report which was sent through electronic mode to those Members whose e-mail addresses had been registered with the Company/ Company's RTA or Depositories, was taken as read. As the Audit Reports, did not contain any qualifications/adverse remarks, the same was not read at the meeting.

The following items of business, as per the Notice convening the 31st AGM of the Company, were transacted at the meeting:

Item No. 1 - To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2023 together with the Report of the Board of Directors and Auditors thereon as ordinary resolution

Item No. 2 - To re-appoint Mr. Mukund Mehta (DIN: 00147876) who retires by rotation and being eligible offers himself for re-appointment as ordinary resolution

Item No. 3 - To re-appointment Mrs. Mira Bhavin Mehta [DIN:01902831] as a Whole-time Director of the Company for further period of 5 years with effect from 14th November, 2023 as ordinary resolution

Item No. 4 - To approve the borrowing limit of the Company together with the monies already borrowed in excess of the aggregate paid-up share capital and free reserve of the Company not exceeding Rs. 500 crore as special resolution

Item No. 5 - To creation of charge on the present and future assets of the Company in favor of lenders to secure the loans, borrowings, debentures, credit facilities etc. up to the sum not exceeding Rs. 500 crore; as special resolution

Item No. 6 - To approve to make investments, giving loans and guarantees or providing securities aggregating not exceeding Rs. 500 crore; as special resolution

Item No. 7 - To ratify the remuneration to the Cost Auditor of the Company; as ordinary resolution

Thereafter, the meeting was concluded with the vote of thanks.

For **Kilitch Drugs (India) Limited**

Mukund Mehta
Managing Director

