

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

October 18, 2019

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Code No. 512425

Dear Sir,

Re.: Compliance Certificate under Regulation 40(9) of SEBI (LODR) Regulation 2015

Pursuant to regulation 40(9) of SEBI (LODR) Regulation, 2015, we are submitting herewith Compliance Certificate for the half year ended on 30th September, 2019 duly signed by CS. Arun Dash, Practicing Company Secretary for your record.

Thanking you,

For Nirav Commercials Ltd.



Amey Borkar
Company Secretary &
Compliance Officer

Encl.: A/A

CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Nirav Commercials Limited maintained by Bigshare Services Private Limited pertaining to transfer of equity shares & issue of Share Certificates of the company for the period from 1st April, 2019 to 30th September, 2019 for the purpose of issuing a Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company/Registrar & Share Transfer Agent, we hereby certify that the Company has delivered during the half year ended on 30th September, 2019:

A) The Company has delivered Share Certificate(s) relating to the Share Transfer Deeds, received during the period from 1st April, 2019 to 30th September, 2019 as entered in the Memorandum of Transfers, within Fifteen days from the respective date of lodgment of each deed, except those rejected on technical grounds. (NOT APPLICABLE, as there was NO transfer documents received during the period from 1st April, 2019 to 30th September, 2019):

and

B) The Company has issued all Share Certificates within 30 days for sub-division, consolidation, renewal exchange or endorsement of calls/allotment monies, if any, during the period from 1st April, 2019 to 30th September, 2019. The same is NOT APPLICABLE, as there was NO request received for such instance during the half year ended 30th September, 2019.

Date: 17th October, 2019
Place: Mumbai
UDIN: F009765A000110668

For Arun Dash & Associates
Company Secretaries



Arun Dash
(Proprietor)
M. No. F9765