



25th September, 2023

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
NSE Symbol: SFL

Re: Qualified institutions placement of equity shares of face value of ₹ 5 each (the “Equity Shares”) to qualified institutional buyers by Sheela Foam Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Sub: Outcome of the meeting of the QIP Committee

Dear Sir / Madam,

Further to our letter dated 20th September, 2023 intimating you about the meeting of the QIP Committee in respect of the Issue, we wish to inform you that the QIP Committee at its meeting held today, *i.e.*, 25th September, 2023 has, *inter alia*, approved the following:

- a. the closure of the Issue today, *i.e.*, 25th September, 2023;
- b. The allocation of 11,131,725 Equity Shares at an issue price of ₹1,078.00 per Equity Share (including a premium of ₹1,073.00 per Equity Share), which takes into account a discount of 4.94% (*i.e.* ₹55.99 per Equity Share) to the floor price of ₹1,133.99 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers (“QIBs”) in the Issue;
- c. approving and finalizing the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue; and
- d. approving and adopting the placement document dated 25th September, 2023, in connection with the Issue.

The Issue was opened on 20th September, 2023 and the same was intimated to you pursuant to our letter dated 20th September, 2023.

The meeting of the QIP Committee commenced at 08:30 p.m. and concluded at 9:15 p.m.

SHEELA FOAM LTD.

#14, Sleepwell Tower, Sector 135, Noida- 201301

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CIN-L74899DL1971PLC005679



We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **Sheela Foam Limited**

(Md. Iqbal Ahmad)
Company Secretary & Compliance Officer

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