



Kitex Garments Limited

(CIN: L18101KL1992PLC006528)
Regd. Office: P. B. No. 5, Kizhakkambalam, Alwaye,
Kochi, Kerala - 683562, India
Phone: 91 484 4142000, Fax: 91 484 2680604
Email: sect@kitexgarments.com
website: www.kitexgarments.com

Ref: KGL/SE/2020-21/NOV/04

November 16, 2020

<p>The Secretary BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra Scrip code: 521248</p>	<p>The Secretary National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX</p>
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Dear Sir/ Madam,

SUB: NEWSPAPER ADVERTISEMENT OF THE EXTRACT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Further to our letter dated November 13, 2020, please find enclosed a copy of the newspaper publication of the extract of standalone and consolidated un-audited financial results of the Company for the quarter and half year ended September 30, 2020 published on November 14, 2020 in English language in The Hindu Business Line newspaper (All India Editions) and in Malayalam language in Malayala Manorama newspaper (Kochi Edition).

This is for your information and records.

Thanking you,

For **Kitex Garments Limited**

CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI M. no. FCS 10527)



Enclosure: As above

KITEX

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Regd. Office: P.No.5, Kizhakkambalam, Alwaye-683562, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel. 04844142000, Fax: 04842680604

STATEMENT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2020

Rupees in lakhs; except EPS and unless otherwise stated

SL No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Half Year Ended	Quarter Ended		Half Year Ended
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)
1.	Total Income from operations	13,704.09	20,919.32	23,096.12	13,562.35	20,716.57	22,813.40
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	2,540.05	4,371.80	4,434.18	2,396.24	4,215.13	4,145.91
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,540.05	4,371.80	4,434.18	2,396.24	4,215.13	4,145.91
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,924.50	3,835.65	3,334.76	1,780.69	3,678.98	3,046.49
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,924.43	3,832.14	3,334.56	1,780.62	3,675.47	3,046.29
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	-
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	2.89	5.77	5.01	2.68	5.53	4.58
	Diluted:	2.89	5.77	5.01	2.68	5.53	4.58

Note:-

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website- www.kitexgarments.com

2. The unaudited Financial results for the quarter and half year ended September 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2020.

3. In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The pandemic and lockdown impacted normal operations by way of interruption in production, supply chain disruption, customer order deferrals, unavailability of personnel, etc. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, intangible assets, inventories, receivables, investments, other assets and liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic and impact of the same on future performance, the Group has used available information from internal and external sources to assess the impact of COVID-19 on the consolidated financial results. However, given the undetermined circumstances due to the pandemic the actual outcome may differ from what has been estimated. The Group will continue to monitor the future developments and update its assessment.

Place : Kizhakkambalam
Date : November 13, 2020

By order of the Board
Sabu M Jacob
Managing Director
DIN:00046016

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5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,924.43	3,832.14	3,334.56	1,780.62	3,675.47	3,046.29
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	-
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	2.89	5.77	5.01	2.68	5.53	4.58
	Diluted:	2.89	5.77	5.01	2.68	5.53	4.58

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- The unaudited Financial results for the quarter and half year ended September 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2020.
- In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The pandemic and lockdown impacted normal operations by way of interruption in production, supply chain disruption, customer order deferrals, unavailability of personnel, etc. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, intangible assets, inventories, receivables, investments, other assets and liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic and impact of the same on future performance, the Group has used available information from internal and external sources to assess the impact of COVID-19 on the consolidated financial results. However, given the undetermined circumstances due to the pandemic the actual outcome may differ from what has been estimated. The Group will continue to monitor the future developments and update its assessment.

Place : Kizhakkambalam
 Date : November 13, 2020

By order of the Board
Sabu M Jacob
 Managing Director
 DIN:00046016