



JCT LIMITED

Corporate Office: 601, Prabhat Kiran, 17 Rajendra Place, New Delhi-110008
Phone: 46290000; Fax: 25812222
Website: www.jct.co.in
E-mail: jctdelhi@jctltd.com / jctsecretarial@jctltd.com

Date: 14.02.2023

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub: Outcome of the Board Meeting held on 14.02.2023

Scrip Code: 500223

Dear Sir,

In continuation of our letter dated 07.02.2023; we wish to inform you that the Board of Directors of the Company at its meeting held today, 14.02.2023, has inter-alia, transacted the following business(s):

1. Approved the Un-Audited Financial Results of the Company, after Limited Review, for the Quarter and nine months ended on 31.12.2022.
2. Resignation of Mr. Rajnish Kumar Sood from the post of Chief Financial Officer w.e.f, 15.02.2023.

Meeting Commencement Time: 12 PM
Meeting Conclusion Time: 4:46 PM

This is for your information and record please.



Kanwar Nitin Singh

Thanking you
FOR JCT LIMITED

Kanwar Nitin Singh
(COMPANY SECRETARY)

ENCL: AA

Regd. Office: Village Chohal, Dist. Hoshiarpur (Punjab)
CIN No. L17117PB1946PLC004565

S. P. CHOPRA & CO.
Chartered Accountants

31-F, Connaught Place
New Delhi- 110 001
Tel: 91-11-23313495
Fax: 91-11-23713516
ICAI Regn. No. 000346N
Website : www.spchopra.in
E-mail: spc1949@spchopra.in

Independent Auditor's Review Report on Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the Quarter and Nine Months ended December 31, 2022

To
The Board of Directors of JCT Limited,

1. Introduction

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of JCT Limited (the 'Company') for the quarter and nine months ended December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Other Matter

We draw attention to the fact that corresponding figures for the quarter / nine months ended December 31, 2021 are based on previously issued unaudited financial results that were reviewed, and figures for the year ended March 31, 2022 are based on the audited financial statements that were audited, by the predecessor auditor, who expressed unmodified conclusion / opinion on those unaudited financial results / audited financial statements.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi
Date: 14.02.2023



S. P. Chopra & Co.
Chartered Accountants
ICAI Firm Regn. No. 000346N


(Sanjiv Gupta)
Partner
M. No. 083364

UDIN: 23083364BGZHRE9050

JCT LIMITED

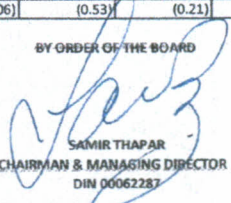
REGD. OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) - 146024
 Phone: 01882-258780; Fax:01882-258059 Website: www.jct.co.in, email:jctsecretarial@jctltd.com
 (CIN NO. L17117PB1946PLC004565)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	15,312	17,334	21,887	52,206	56,737	80,412
	b) Other Income (refer Note A.4)	818	111	886	1,272	1,328	4,481
	Total Income (a + b)	16,130	17,445	22,773	53,478	58,065	84,893
2	Expenses						
	a) Cost of materials consumed	8,650	9,967	13,251	31,358	35,197	49,787
	b) Other manufacturing expenses	3,864	4,547	4,489	12,578	12,074	16,077
	c) Changes in inventories of finished goods and stock-in-process	1,150	928	264	768	(2,266)	(2,122)
	d) Employee benefits expense	2,291	2,293	2,472	7,013	7,142	9,692
	e) Finance costs	1,044	1,007	1,280	3,045	3,837	5,149
	f) Depreciation and amortisation expense	265	369	314	886	1,007	1,334
	g) Other expenses	716	812	1,235	2,421	2,922	4,013
	Total Expenses (a to g)	17,989	19,923	23,305	58,069	59,913	83,930
3	(Loss) / Profit before/after tax (1-2)	(1,859)	(2,478)	(532)	(4,591)	(1,848)	963
4	Other Comprehensive Income						
	Items that will not be reclassified as profit or loss						
	- Re-measurements of the net defined benefit plans	47	46	41	139	123	186
	- Fair value of investments through OCI	-	-	-	-	-	5
	Other Comprehensive Income for the period / year	47	46	41	139	123	191
5	Total Comprehensive (Loss) / Income for the period / year (5+6)	(1,812)	(2,432)	(491)	(4,452)	(1,725)	1,154
6	Paid up Equity Share Capital Rs. 2.50 each	21,708	21,708	21,708	21,708	21,708	21,708
7	Other Equity (Excluding Revaluation Reserve of Rs. 29,653 lakhs) as shown in Audited Balance Sheet						(16,168)
8	Earning per share of Rs. 2.50 each (Not annualised)						
	(1) Basic (in Rs.)	(0.21)	(0.29)	(0.06)	(0.53)	(0.21)	0.11
	(2) Diluted (in Rs.)	(0.21)	(0.29)	(0.06)	(0.53)	(0.21)	0.11

BY ORDER OF THE BOARD


SAMIR THAPAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN 00062287

Place: New Delhi
 Date : February 14, 2023



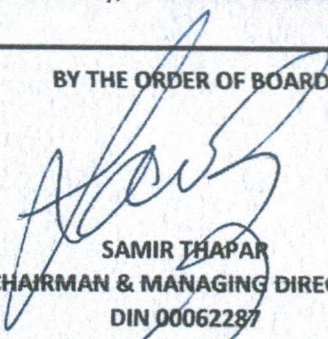
UNAUDITED SEGMENT WISE REVENUE RESULTS AND ASSETS & LIABILITIES

Sl.No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
(a)	Textiles	8,776	9,367	13,197	29,684	33,627	47,754
(b)	Nylon Filament Yarn	6,536	7,967	8,690	22,522	23,110	32,658
	Total income from Operations	15,312	17,334	21,887	52,206	56,737	80,412
2	Segment Results (Profit(+)/Loss(-) before tax and Finance Costs						
(a)	Textiles	(611)	(298)	195	(265)	992	1,925
(b)	Nylon Filament Yarn	(945)	(1,202)	(193)	(2,073)	(77)	101
	Total	(1,556)	(1,500)	2	(2,338)	915	2,026
	(Add) / Less: (i) Finance costs	(1,044)	(1,007)	(1,280)	(3,045)	(3,837)	(5,149)
	(ii) Other Un-allocable (Income)/Expenditure net off	741	29	746	792	1,074	4,086
	(Loss) / Profit before Tax	(1,859)	(2,478)	(532)	(4,591)	(1,848)	963
3	Segment informations						
	Segment Assets						
(a)	Textiles	61,382	62,633	62,706	61,382	62,706	63,451
(b)	Nylon Filament Yarn	19,180	20,092	20,808	19,180	20,808	21,029
(c)	Unallocated	1,549	1,541	2,045	1,549	2,045	1,531
	Total segment assets	82,111	84,266	85,559	82,111	85,559	86,011
	Segment liabilities						
(a)	Textiles	31,560	31,562	33,199	31,560	33,199	30,937
(b)	Nylon Filament Yarn	17,296	17,097	16,806	17,296	16,806	16,896
(c)	Unallocated	2,514	3,054	3,239	2,514	3,239	2,985
	Total segment liabilities	51,370	51,713	53,244	51,370	53,244	50,818

Notes:

- A.1 The above results have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at their respective meetings held on February 14, 2023.
- A.2 These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- A.3 Accumulated losses have resulted in erosion of substantial net worth of the Company, however, the Company is making efforts to improve its financial position and performance by rationalizing its production, man power and other cost / overheads etc. over a period of time. Further, to improve its liquidity / cash flow, and to revive its financial position by reducing its debts, the Company is in the process of disposing off some of its properties and has been successful in sale of some of such properties (as detailed in para A.4 below), which has helped to improve its financial position / cash flow.
- Considering the above, and the future profitability and cash flow projections and the continued support of its promoters, lenders, business associates and workmen, the management is hopeful of further improvement in its financial position / performance, and accordingly the financial results have been prepared on a going concern basis.
- A.4 The Company during the earlier year ended March 31, 2022 had sold one of its property in Mumbai, and land at Sriganganagar at the sale proceeds of Rs. 3,971.42 lakh resulting in profit of Rs. 3,888.90 lakhs. Further, during the current Quarter ended December 31, 2022, the Company has sold one of its property in Mumbai, at the sale proceeds of Rs. 725.66 lakhs (Rs. 657.66 lakhs received as advance in the earlier years and Rs. 68.00 lakhs received during the current quarter), resulting in profit of Rs. 725.01 lakhs. These income on sale of land and property are included in the 'Other Income'.
- A.5 The figures of the previous period / year have been regrouped/reclassified, wherever necessary, to confirm to current quarter's/period's classification.

BY THE ORDER OF BOARD


SAMIR THAPAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN 00062287

Place: New Delhi
Date : February 14, 2023

