



DHARANI FINANCE LIMITED

Regd. & Admn. Office :

"PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 044-28254176, 28254609, 28311313, 28207482, Fax : 044-28232074

Email : pgp_dfl@yahoo.com / secretarial@dharanifinance.in

Website : www.dharanifinance.in CIN No.: L65191TN1990PLC019152

DFL\Notice Reg-33 \2018

November 8, 2018

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, **Mumbai 400 001**

Dear Sir,

Sub: Outcome- Board Meeting – 8th November 2018 - Unaudited financial results of the Company for the quarter/half year ended 30th September 2018.

Ref : Scrip Code – 511451 – Dharani Finance Limited

In accordance with Regulation 33 and Regulation 30(2) read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results for the Quarter ended 30th September 2018 are sent herewith. These have been approved in the Meeting of the Board of Directors held on 8th November 2018. The Limited Review Report of the Auditors is also enclosed.


1. Unaudited Financial Results for the Quarter/Half year ended 30th September 2018 along with segment wise report and Statement of Assets and Liabilities.
2. Limited Review Report of the Auditors.
3. Mr P Raja Sekaran, Company Secretary has been appointed as Chief Financial Officer & KMP of the Company.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

This information is also available on the website of the Company (www.dharanifinance.in) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com)

Thanking You,

Yours faithfully,
for Dharani Finance Limited


N Subramanian
President (Corp.Affairs)



Encl.: as above

Dharani Finance Limited

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Unaudited Financial Results for the quarter and half year ended September 30, 2018

Sl No	Particulars	(Rs. In lakhs)					
		Three months ended			Six months ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited			Unaudited		Audited
1	Income from Operations						
2	(a) Revenue from operations	25.50	25.51	184.58	51.01	238.75	264.97
	(b) Other Income	0.89	2.15	85.00	3.04	88.99	109.78
3	Total Income (1+2)	26.39	27.66	269.58	54.05	327.74	374.75
4	Expenses						
	a) Employees benefits expense	7.25	3.05	18.04	10.30	44.35	78.74
	b) Finance Cost	1.36	0.40	0.15	1.76	0.23	2.97
	c) Depreciation and amortisation expense	1.90	1.89	1.82	3.79	4.06	7.57
	d) Other expenses	13.95	13.28	10.17	27.23	49.66	139.70
	Total Expenses	24.46	18.62	30.18	43.08	98.30	228.98
5	Profit before exceptional items and tax (3-4)	1.93	9.04	239.40	10.97	229.44	145.77
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	1.93	9.04	239.40	10.97	229.44	145.77
8	Tax expense						
	Current tax	(0.08)	4.08	40.67	4.00	40.67	37.90
	Tax relating to previous years	-	-	-	-	-	0.45
	MAT Credit entitlement	-	-	(40.67)	-	(40.67)	(37.90)
	Deferrod tax	0.50	0.23	13.67	0.73	13.67	6.21
	Total Tax Expenses	0.42	4.31	13.67	4.73	13.67	6.66
9	Net profit for the period (7-8)	1.51	4.73	225.73	6.24	215.77	139.11
10	Paid-up equity share capital	499.72	499.72	499.72	499.72	499.72	499.72
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Earning per share (Rs) (not annualised)						
	- Basic	0.03	0.09	4.52	0.12	4.32	2.78
	- Diluted	0.03	0.09	4.52	0.12	4.32	2.78

Notes:

- The above quarterly results for the Quarter ended and six months ended September 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 8, 2018. The statutory auditors have conducted a limited review and expressed an unmodified opinion thereon.
- The statement has been prepared in accordance with the Companies Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for previous year / period has been regrouped wherever necessary
- The company is engaged in the business of "NBFC activities and also provides travel and tourism services" and therefore, has three reportable segments in accordance with AS 17 'Operating Segments', namely financial services, travel operations and unallocated.

Segment-wise Revenue, Results and Capital Employed

Sl No	Particulars	(Rs. In lakhs)					
		Three months ended			Six months ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited			Unaudited		Audited
1	Segment Revenue (Net Sales/ Income from each segment)						
	a. Financial Services	26.39	27.66	238.75	54.05	242.95	268.78
	b. Travel Services	-	-	27.09	-	81.05	85.70
	c. Others	-	-	3.74	-	3.74	20.27
	Total	26.39	27.66	269.58	54.05	327.74	374.75
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	26.39	27.66	269.58	54.05	327.74	374.75
2	Segment Results (Profit/(Loss) before tax and interest)						
	a. Financial Services	3.29	9.44	52.68	12.73	36.87	130.28
	b. Travel Services	-	-	12.60	-	18.45	18.45
	c. Others	-	-	174.12	-	174.12	-
	Total	3.29	9.44	239.40	12.73	229.44	148.74
	Less:						
	i. Interest	1.36	0.40	-	1.76	-	2.97
	ii. Other unallocable expenditure net of	-	-	-	-	-	-
	Total profit/(loss) before tax	1.93	9.04	239.40	10.97	229.44	145.77
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Financial Services	687.37	714.67	757.77	687.37	757.77	670.41
	b. Travel Services	150.98	162.94	235.55	150.98	235.55	207.63
	c. Others	51.25	9.99	(23.16)	51.25	(23.16)	4.59
	Total	889.60	887.60	970.16	889.60	970.16	882.63

for Dharani finance Limited



Dr. Palani G Periasamy
Chairman
DIN : 00081002

Place: Chennai 34
Date : November 8, 2018



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Statement of assets and liabilities as on September 30, 2018

Particulars	As at September 30, 2018	As at September 30, 2017
Equity and Liabilities		
Shareholders' Fund		
Share capital	499.72	499.72
Reserves and Surplus	400.02	470.44
	899.74	970.16
Non current liabilities		
Long Term Borrowings	6.59	24.32
Other long term liabilities	1.36	3.29
Long Term provisions	13.67	5.39
	21.62	33.00
Current liabilities		
Trade payables	46.31	-
Other current liabilities	23.82	51.78
Short Term provisions	53.23	885.50
	123.36	937.28
Total - Equity and Liabilities	1,044.72	1,940.44
Assets		
Non-current assets		
Fixed Assets		
i. Tangible assets	33.44	44.03
Non-current investments	41.03	90.61
Deferred tax assets (net)	10.14	3.40
Long Term loans and advances	663.85	688.83
Other non-current assets	12.58	-
	761.03	826.87
Current assets		
Trade receivables	181.03	205.56
Loans and advances	-	853.26
Cash and cash equivalents	6.26	7.81
Other current assets	96.42	46.94
	283.69	1,113.57
Total - Assets	1,044.72	1,940.44

Initialed for identification purposes



for Dharani finance Limited

Dr. Palani G Periasamy
Chairman
DIN : 00081002

Place: Chennai 34
Date : November 8, 2018



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Limited Review Report on Unaudited Financial Results for the
quarter and six months ended September 2018 of
M/s Dharani Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

The Board of Directors
Dharani Finance Limited
59 Sterling Road, Nungambakkam, Chennai 600 034

1. We have reviewed the unaudited financial results of Dharani Finance Limited (the "Company") for the quarter and six months ended September 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2018' and the statement of assets and liabilities as on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by its board of directors.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





CNGSN & ASSOCIATES LLP

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B.Com., FCA

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the accounting standards notified by the Central Government in pursuance of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.004915S/ S200036

(CHINNSAMY GANESAN)
Partner
Membership No. 027501
Place: Chennai
Date: November 8, 2018