

24<sup>th</sup> May, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code – 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub : Submission of Newspaper Publication of the Audited Financial Results (Stand-alone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2023**

Pursuant to Regulation 30 read with Schedule III and Regulation 47 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose copies of the newspaper advertisement published in Financial Express (All Editions) and Loksatta (Pune) on 24<sup>th</sup> May, 2023, regarding the Audited Financial Results (Stand-alone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2023.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

**Sudarshan Chemical Industries Limited**

**Registered Office:**

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 045,  
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: [contact@sudarshan.com](mailto:contact@sudarshan.com)

[www.sudarshan.com](http://www.sudarshan.com)

Financial 24/5/2023  
Express

# SUDARSHAN

Sudarshan Chemical Industries Limited

Regd. office / Global Head Office : 7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune – 411 045, Maharashtra, India  
Tel. : +91 20 682 81 200 Email : investorrelations@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>st</sup> March, 2023

(₹ In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Total income from operations	54,151.8	50,777.8	1,97,610.5	1,91,891.1
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,772.3	4,247.8	3,782.7	13,745.8
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2,772.3	4,247.8	3,782.7	13,745.8
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2,269.6	2,959.0	3,141.0	10,037.6
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,857.2	3,256.9	938.6	10,224.7
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	79,426.3	81,840.7
8	Earnings per share (of ₹ 2/- each)				
	Basic Earnings Per Share	3.3	4.3	4.5	14.5
	Diluted Earnings Per Share	3.3	4.3	4.5	14.5
9	Net Worth	80,810.8	83,225.2	80,810.8	83,225.2
10	Debt-Equity Ratio (times)	0.92	0.91	0.92	0.91
11	Debenture Redemption Reserve	-	-	-	-
12	Debt Service Coverage Ratio for the period (times)	1.62	1.23	0.98	1.29
13	Interest Service Coverage Ratio for the period (times)	5.18	10.86	4.36	9.94
14	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	-	9,900.0	-
		Not annualised			

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Total income from operations	69,118.1	62,715.3	2,30,173.2	2,20,080.6
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,064.5	5,753.4	5,973.9	17,112.2
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4,064.5	5,753.4	5,973.9	17,112.2
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3,257.0	4,466.2	4,476.9	12,996.6
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,777.0	4,687.7	2,856.5	13,012.2
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	81,437.9	81,934.4
8	Earnings per share (of ₹ 2/- each)				
	Basic Earnings Per Share	4.7	6.5	6.5	18.8
	Diluted Earnings Per Share	4.7	6.4	6.5	18.7
9	Net Worth	82,822.4	83,318.9	82,822.4	83,318.9
10	Debt-Equity Ratio (times)	0.99	0.98	0.99	0.98
11	Debenture Redemption Reserve	-	-	-	-
12	Debt Service Coverage Ratio for the period (times)	1.38	1.47	1.04	1.46
13	Interest Service Coverage Ratio for the period (times)	5.41	12.09	4.54	10.58
14	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	-	9,900.0	-
		Not annualised			

### NOTES:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23<sup>rd</sup> May, 2023. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- The audited consolidated financial results include the financial results of the wholly owned subsidiaries viz. RIECO Industries Limited, Sudarshan Europe B.V. (The Netherlands), Sudarshan (Shanghai) Trading Company Limited (China); Sudarshan Japan Limited; and the step-down subsidiaries viz. Sudarshan North America Inc. (U.S.A.), and Sudarshan Mexico S de R.L.de CV (Mexico) held through SEBV. The financial year ends on 31<sup>st</sup> March for all group companies.
- The Board has recommended Final Dividend at ₹1.5/- per share (75%) on the face value of ₹ 2/- per share for the Financial Year 2022-23 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- On 18<sup>th</sup> July 2022, the Company issued and allotted 990 (Nine Hundred and Ninety only) 8.45% unsecured rated listed taxable redeemable Non-convertible Debentures (NCDs) amounting to ₹ 9,900.0 lakhs (Face value of ₹ 10.0 lakhs each) repayable at the end of 3 years from the date of allotment, on private placement basis. The said NCDs were listed on the Wholesale Debt Market Segment of BSE Ltd.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid Audited Financial Results will be uploaded on the Company's website [www.sudarshan.com](http://www.sudarshan.com) and will also be available on the websites of BSE Limited [www.bseindia.com](http://www.bseindia.com) and The National Stock Exchange of India Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

Place : Pune  
Date : 23<sup>rd</sup> May, 2023

R.B.RATHI  
Managing Director

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WWW.LOKSATTA.COM

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For and on behalf of the Board of Directors

Place : Pune  
Date : 23<sup>rd</sup> May, 2023

R.B.RATHI  
Managing Director