

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01029

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir(s)

Pursuant to Regulation 30 and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Career Launcher Infrastructure Private Limited (wholly owned Subsidiary of CL Educate Limited) has entered into an 'Agreement to Sell' dated September 23, 2022 for its Land and Building admeasuring 2.448 Hectares or 6.04 Acres, situated at Khasra Nos. 85, 86, 87 Paiki, 88 Paiki, 96 Paiki and 97 Paiki, situated in Village Jhalaria, Tehsil & District Indore – 452016, Madhya Pradesh, at a total consideration of Rs.17.50 Crores.

The Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, is attached herewith as **Annexure - I**.

The press release in this respect is also enclosed herewith as **Annexure - II**.

Kindly take the above information on record.

The information will also be hosted on the Company's website at (www.cleducate.com).

Thanking You

For CL Educate Limited

Arjun Wadhwa
Chief Financial Officer

Place: New Delhi

Date: September 23, 2022

ANNEXURE - I

| S. No. | Disclosure requirements | Detail/reason for not providing information |
|--------|--|--|
| 1. | Amount and Percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year. | Book Value (WDV) as on March 31, 2022 Land & Building: Rs.16.65 Crores Net Worth of Career Launcher Infrastructure Private Limited (as on 31 March 2022): Rs.21.55 Crores % of Book Value (WDV) of Indore Land & Building to Net Worth: 77.3% |
| 2. | Date on which the agreement for sale has been entered into. | The agreement to sell has been entered into on September 23, 2022. |
| 3. | Expected date of completion of sale/disposal. | March 2023 |
| 4. | Consideration received from such sale/disposal. | Total Consideration: Rs. 17.5 Crores Advance received: Rs. 3 Crores |
| 5. | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof. | Buyer's names are: Gaffur S/o Ismaiel Patel Arabali S/o Gaffur Patel Ansar S/o Gaffur Patel The Buyers does not belong to the promoter/promoter group/group companies. |
| 6. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length." | No |
| 7. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable |

ANNEXURE - II

CL Group to sell one more land Parcel, will deploy the cash in Core Business

23 September 2022, New Delhi: CL Educate Limited (NSE, BSE: CLEUCATE, 540403), a listed EdTech & MarTech entity, and owner of popular brands Career Launcher and Kestone, today announced that it has entered into an agreement to sell its plot of land and building thereon, situated at Indore, held by its subsidiary company Career Launcher Infrastructure Pvt Ltd ('CLIP').

CL Educate, as a strategic decision, has been in the process of exiting asset heavy businesses over the last few years, including its K-12 school business. As a part of this decision, the organization has been looking to convert its real estate bank into cash for redeployment in its core business.

Over the last year, the company has sold 4 other land parcels, for a total value in excess of Rs. 60 crores. The present sale, one of two school plots that the group had remaining has been sold for a total consideration of Rs. 17.5 crores, of which Rs. 3 crores have been received in advance, with the sale expected to be completed by the end of the financial year.

Commenting on the sale, **Arjun Wadhwa, Chief Financial Officer**, CL Educate said, *"The sale of our Indore school campus is the latest in a series of corporate actions that we have undertaken over recent months towards maximizing shareholders value. We shall invest these funds in our core businesses whilst keeping our focus on profitable growth in an asset-light and IP-rich company."*

"We have one remaining land asset which we will also attempt to liquidate this year."