



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/608/NSE & BSE/2021-22

3.9.2021

BSE Limited

Floor25

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Scrip Code: 532674

Dear Sir,

Sub: Outcome of the Board Meeting - reg

Ref: Your e-mail dt: 2.9.2021

With reference to the above e-mail from yourselves, we wish to furnish further to the terms of the issue the following information:

Further to our letter No. BASML/SEC/608/NSE&BSE/2021-22 dt: 1.9.2021, the Board of Directors of the Company held today on 1st September, 2021 have considered and approved *inter alia* the following terms of Rights Issue:

Disclosure under Regulation 30 of the SEBI (LODR), 2015:

- a) **Right Issue Size:** 3,33,33,333 Equity Shares of face value of Rs.5 each, for an aggregate amount not exceeding Rs.99,99,99,990 (Rupees Ninety-Nine Crore Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Ninety Only);
- b) **Right Issue Price:** Rs.30 Per Equity Share (including a share premium of Rs.25 per equity share)
- c) **Right Entitlement Ratio:** Ratio of 21:20, 21 (twenty one) rights equity shares for every 20 (twenty) fully paid up equity shares held as on the record date.

d) Issue timeline:

Issue Opening Date	20 th September, 2021
Last date for on Market Renunciation	28 th September, 2021
Issue Closing Date	4 th October, 2021

The meeting commenced at 10.00 AM and concluded at 12.45 PM

Kindly take on record the above information.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

N KRISHNARAJ

COMPANY SECRETARY

MS/S/E/NODE1/BASML/LETTER TO NSE&BSE