

Date: 29th April, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Declaration with respect to Non-Applicability of Large Entity Framework
(Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018)
Ref: Security Id: SHANGAR / Code: 540259**

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 for fund raising by Issuance of Debt Securities by Large Entities and compliance thereof, we hereby confirm that M/s. Shangar Decor Limited does not fulfill the criteria of "Large Corporate" as on 31st March, 2023 as per the framework specified at Para 2.2 of the aforesaid circular.

Kindly take the same on your record and oblige us.

For, Shangar Decor Limited

**Samirbhai Shah
Managing Director
DIN: 00787630**

wedding decor - theme decor - exhibitions - religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

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