

Date: August 11, 2023

To,
**Department of Corporate Services,
 BSE Limited**
 Phiroze Jeejeebhoy Towers,
 Dalal Street
 Mumbai - 400001
 Scrip Code: **543333**
 ISIN: **INE290S01011**

To,
**Listing Department,
 National Stock Exchange of India Limited**
 Exchange plaza, Plot No. C/1, G Block
 Bandra Kurla Complex, Bandra East,
 Mumbai – 400051
 Scrip Symbol: **CARTRADE**

Dear Sir,

Sub: Intimation for completion of acquisition of 100% stake in Sobek Auto India Private Limited.

Ref: Intimation to stock exchange vide letter dated July 10, 2023.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to the intimation letter dated July 10, 2023, this is to inform you that CarTrade Tech Limited (the “**Company**”) has completed the acquisition of 100% stake of Sobek Auto India Private Limited (“**Sobek**”) from its holding company OLX India B.V. As part of the deal, the Company has acquired 100% of Sobek, which is engaged in the business of automotive digital platform and classifieds internet business.

It is further informed that Sobek shall now be considered as a wholly owned subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:-

Sr. No.	Particulars	Details								
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s Sobek Auto India Private Limited (“Sobek”) a company incorporated under the Companies Act, 2013.</p> <p>Authorised Share Capital – Rs. 77,000,000/-</p> <p>Paid Up Capital – Rs. 75,098,470/-</p> <p>Last 3 years turnover (Rs. In Lakhs)</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>1,11,040</td> </tr> <tr> <td>2020-21</td> <td>59,228</td> </tr> <tr> <td>2019-20</td> <td>55,642</td> </tr> </tbody> </table>	Financial Year	Amount	2021-22	1,11,040	2020-21	59,228	2019-20	55,642
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CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237

Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The acquisition does not fall within the related party transaction and none of the group companies have any interest in the above entities.
c)	Industry to which the entity being acquired belongs	Automotive / Internet industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is in furtherance of the strategic objectives of the Company to undertake investments which provide synergistic benefits to the existing businesses of CarTrade Tech.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	The acquisition has been completed today, on August 11, 2023.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Cash consideration of INR 5,355,399,304/- was paid for the acquisition of 75,09,847 (Seventy Five Lakhs Nine Thousand Eight Hundred and Forty Seven) equity shares.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sobek is a Company incorporated under the Companies Act, 2013. It consists of the OLX Autos transaction businesses and the OLX classifieds platform (auto and non-auto). OLX is one of India’s leading classifieds players with more than 100+ million app downloads. It operates in 12 broad categories including cars, bikes, real estate, electronics, etc. The platform attracts approximately 35 million

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		<p>average monthly unique visitors and approximately 30+ million listings a year. Through the transactions business, OLX Autos, assisted in transacting the sale and purchase of 50,000 cars last year.</p> <p>On June 30, 2023, Sobek has acquired the classifieds internet business from OLX India Private Limited on the terms and conditions agreed under a business transfer agreement. As part of the acquisition of Sobek, Sobek has entered into an Intellectual Property License Agreement and a Transitional Support Agreement for the use of certain brands and technology.</p> <p>Date of Incorporation – October 30, 2018</p> <p>Country of Incorporation – India</p> <p>Last 3 years turnover (Rs. In Lakhs)</p> <table border="1" data-bbox="767 987 1310 1120"> <thead> <tr> <th data-bbox="767 987 1038 1021">Financial Year</th> <th data-bbox="1038 987 1310 1021">Amount</th> </tr> </thead> <tbody> <tr> <td data-bbox="767 1021 1038 1055">2021-22</td> <td data-bbox="1038 1021 1310 1055">1,11,040</td> </tr> <tr> <td data-bbox="767 1055 1038 1088">2020-21</td> <td data-bbox="1038 1055 1310 1088">59,228</td> </tr> <tr> <td data-bbox="767 1088 1038 1120">2019-20</td> <td data-bbox="1038 1088 1310 1120">55,642</td> </tr> </tbody> </table>	Financial Year	Amount	2021-22	1,11,040	2020-21	59,228	2019-20	55,642
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Kindly take the same on your records.

Thanking you,

Yours faithfully,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

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