

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
18th June, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company, has received an Order under the provisions of Section 28(4) of the Customs Act, 1962 ("Act") and the rules made thereunder, from the Customs Authority on 18th June, 2024 at about 12:30 P.M. The Company has a strong case to defend the matter before the Authority and plans to file an appeal against the said Order within prescribed timelines.

The relevant details to be disclosed is as under:

SN	Particulars	Details
a.	Name of the authority	Customs Authority
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The authority has demanded Customs Duty along with penalty for the F.Y. 2016-17 to F.Y. 2019-20 on grounds of alleged misclassification of tariff item code of the goods imported. The authority has demanded to pay Customs Duty of INR 84.40 lakhs, penalty of INR 84.40 lakhs under section 114A of the Act and additional penalty of INR 7.86 lakhs u/s 114AA of the Act. The authority has also proposed to levy interest as applicable u/s 28AA of the Act.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	18 th June, 2024
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Tax, penalty and interest levied / proposed to be levied is covered under (b) above. The same does not have any significant impact on the Company.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary